



# PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period  
Dec 1, 2020 to Dec 31, 2020

Statement for the Account of:  
PENN MANOR SCHOOL DISTRICT

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	MAX
<b>Beginning Balance</b>	<b>\$3,943,332.14</b>
Dividends	\$44.03
Credits	\$33,300,318.52
Checks Paid	\$0.00
Other Debits	(\$34,916,873.39)
<b>Ending Balance</b>	<b>\$2,326,821.30</b>
Average Monthly Rate	0.01%

*PLEASE NOTE: THE FUND WILL BE CLOSED JANUARY 18TH IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY*

**TOTAL MAX** **\$2,326,821.30**

**TOTAL FIXED INCOME** **\$38,683,365.00**

**ACCOUNT TOTAL** **\$41,010,186.30**

**PENN MANOR SCHOOL DISTRICT**  
Christopher Johnston  
P.O.Box 1001  
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2020 to Dec 31, 2020

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$3,943,332.14

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
1445755	12/01/20	12/01/20	Fund Purchase from FRI Program Full Flex Pool (CUST)		\$1,400,000.00	\$1.00	1,400,000.000
1445776	12/01/20	12/01/20	Fund Purchase from FRI Program Full Flex Pool (VTX)		\$500,000.00	\$1.00	500,000.000
1446000	12/01/20	12/01/20	Fund Purchase from FRI Program Full Flex Pool (CNB ICS)		\$14,500,000.00	\$1.00	14,500,000.000
1446737	12/01/20	12/01/20	Phone Redemption for FRI Full Flex Pool (CUST)	(\$1,400,000.00)		\$1.00	(1,400,000.000)
1446808	12/01/20	12/01/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$500,000.00)		\$1.00	(500,000.000)
1446812	12/01/20	12/01/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$10,000,000.00)		\$1.00	(10,000,000.000)
1446949	12/01/20	12/01/20	Phone Redemption for FRI Full Flex Pool (VTX)	(\$500,000.00)		\$1.00	(500,000.000)
1447181	12/02/20	12/02/20	PNC ACH Redemption Easy Procure	(\$16,873.39)		\$1.00	(16,873.390)
1452463	12/11/20	12/11/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$3,500,000.00)		\$1.00	(3,500,000.000)
1453794	12/15/20	12/15/20	Fund Purchase from FRI Program Full Flex Pool (CUST)		\$1,400,000.00	\$1.00	1,400,000.000
1454588	12/17/20	12/17/20	Online ACH Redemption Per Chris	(\$2,000,000.00)		\$1.00	(2,000,000.000)
1457221	12/22/20	12/22/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$22.95	\$1.00	22.950
1457222	12/22/20	12/22/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$38.63	\$1.00	38.630
1457223	12/22/20	12/22/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$240.55	\$1.00	240.550
1457634	12/23/20	12/23/20	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$1,000,000.00	\$1.00	1,000,000.000

**MAX CLASS ACTIVITY**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
1457880	12/23/20	12/23/20	Fund Purchase from FRI Program Full Flex Pool (VTX)		\$500,000.00	\$1.00	500,000.000
1457944	12/23/20	12/23/20	Fund Purchase from FRI Program Full Flex Pool (CNB ICS)		\$14,000,000.00	\$1.00	14,000,000.000
1458966	12/23/20	12/23/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$500,000.00)		\$1.00	(500,000.000)
1458970	12/23/20	12/23/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$10,000,000.00)		\$1.00	(10,000,000.000)
1458980	12/23/20	12/23/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$3,500,000.00)		\$1.00	(3,500,000.000)
1459241	12/23/20	12/23/20	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$1,000,000.00)		\$1.00	(1,000,000.000)
1459272	12/23/20	12/23/20	Phone Redemption for FRI Full Flex Pool (VTX)	(\$500,000.00)		\$1.00	(500,000.000)
1460354	12/29/20	12/29/20	Online ACH Redemption per Chris	(\$1,500,000.00)		\$1.00	(1,500,000.000)
1460705	12/29/20	12/29/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$16.39	\$1.00	16.390
1462870	12/31/20	12/31/20	Dividend Reinvest		\$44.03	\$1.00	44.030
<b>TOTALS FOR PERIOD</b>				<b>(\$34,916,873.39)</b>	<b>\$33,300,362.55</b>		<b>(1,616,510.840)</b>
<b>ENDING BALANCE</b>							<b>\$2,326,821.30</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

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**FIXED INCOME INVESTMENTS**

**PURCHASES**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	113302	12/01/20	12/01/20	12/23/20	Full Flex Pool (VTX)	\$500,000.00	\$30.14	0.100%	\$500,000.00
FLEX	113008	12/01/20	12/01/20	12/23/20	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$120.55	0.020%	\$10,000,000.00
FLEX	112999	12/01/20	12/01/20	12/23/20	Full Flex Pool (CNB ICS)	\$500,000.00	\$6.03	0.020%	\$500,000.00
FLEX	112890	12/01/20	12/01/20	12/23/20	Full Flex Pool (CUST)	\$1,400,000.00	\$16.88	0.020%	\$1,400,000.00
FLEX	113423	12/11/20	12/11/20	12/23/20	Full Flex Pool (CNB ICS)	\$3,500,000.00	\$23.01	0.020%	\$3,500,000.00
FLEX	114064	12/23/20	12/23/20	01/14/21	Full Flex Pool (VTX)	\$500,000.00	\$30.14	0.100%	\$500,000.00
FLEX	114024	12/23/20	12/23/20	01/14/21	Full Flex Pool (PenFed)	\$1,000,000.00	\$12.05	0.020%	\$1,000,000.00
FLEX	113548	12/23/20	12/23/20	01/14/21	Full Flex Pool (CNB ICS)	\$3,500,000.00	\$42.19	0.020%	\$3,500,000.00
FLEX	113534	12/23/20	12/23/20	01/14/21	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$120.55	0.020%	\$10,000,000.00
FLEX	113525	12/23/20	12/23/20	01/14/21	Full Flex Pool (CNB ICS)	\$500,000.00	\$6.03	0.020%	\$500,000.00
<b>Totals for Period:</b>						<b>\$31,400,000.00</b>	<b>\$407.56</b>		<b>\$31,400,000.00</b>



PENN MANOR SCHOOL DISTRICT

Statement Period  
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**FIXED INCOME INVESTMENTS**

**MATURITIES**

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
FLEX	M	111799	12/01/20	12/01/20	12/01/20	Full Flex Pool (CUST)	\$1,400,000.00		\$1,400,000.00
FLEX	M	111843	12/01/20	12/01/20	12/01/20	Full Flex Pool (VTX)	\$500,000.00		\$500,000.00
FLEX	M	112222	12/01/20	12/01/20	12/01/20	Full Flex Pool (CNB ICS)	\$14,500,000.00		\$14,500,000.00
FLEX	M	112784	12/23/20	12/23/20	12/23/20	Full Flex Pool (PenFed)	\$1,000,000.00		\$1,000,000.00
FLEX	M	112999	12/23/20	12/23/20	12/23/20	Full Flex Pool (CNB ICS)	\$14,000,000.00		\$14,000,000.00
FLEX	M	113302	12/23/20	12/23/20	12/23/20	Full Flex Pool (VTX)	\$500,000.00		\$500,000.00

**SALES**

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	112890	12/15/20	12/15/20	12/23/20	Full Flex Pool (CUST)	\$1,400,000.00	\$6.14	\$1,400,000.00

**Totals for Period:**      **\$33,300,000.00**      **\$6.14**      **\$33,300,000.00**



PENN MANOR SCHOOL DISTRICT

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**FIXED INCOME INVESTMENTS**

**INTEREST**

Type	Holding ID	Transaction Date	Description	Interest
Flex	1457221	12/22/20	CD Interest- Full Flex	\$22.95
Flex	1457222	12/22/20	CD Interest- Full Flex	\$38.63
Flex	1457223	12/22/20	CD Interest- Full Flex	\$240.55
Flex	1460705	12/29/20	CD Interest- Full Flex	\$16.39
<b>Totals for Period:</b>				<b>\$318.52</b>



PENN MANOR SCHOOL DISTRICT

Statement Period  
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**CURRENT PORTFOLIO**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			12/31/20		MAX Account Balance	\$2,326,821.30		0.010%	\$2,326,821.30	\$2,326,821.30
FLEX	113548	12/23/20	12/23/20	01/14/21	Full Flex Pool (CNB ICS)	\$14,000,000.00	\$168.77	0.020%	\$14,000,000.00	\$14,000,000.00
FLEX	114024	12/23/20	12/23/20	01/14/21	Full Flex Pool (PenFed)	\$1,000,000.00	\$12.05	0.020%	\$1,000,000.00	\$1,000,000.00
FLEX	114064	12/23/20	12/23/20	01/14/21	Full Flex Pool (VTX)	\$500,000.00	\$30.14	0.100%	\$500,000.00	\$500,000.00
SEC		09/02/20	09/02/20	01/21/21	US Treasury Bill	\$3,999,224.00		0.050%	\$4,000,000.00	\$3,999,916.00
CD	98098	02/13/20	02/13/20	02/12/21	MORGAN STANLEY BANK, NATIONAL ASSOCIATION*FNC*	\$240,000.00	\$3,840.00	1.600%	\$240,000.00	\$240,000.00
CD	98099	02/13/20	02/13/20	02/12/21	MORGAN STANLEY PRIVATE BANK N.A. *FNC*	\$240,000.00	\$3,840.00	1.600%	\$240,000.00	\$240,000.00
CD	106738	08/17/20	08/17/20	02/16/21	THE FIRST BANCORP (THE FIRST N.A.)	\$245,000.00	\$159.69	0.130%	\$245,000.00	\$245,000.00
CD	106739	08/17/20	08/17/20	02/16/21	FARMERS BK & TRUST NA ^JCDI^	\$245,000.00	\$85.98	0.070%	\$245,000.00	\$245,000.00
SEC		09/02/20	09/02/20	02/18/21	US Treasury Bill	\$3,999,072.00		0.050%	\$4,000,000.00	\$3,999,676.00
CD	98290	03/02/20	03/02/20	03/02/21	Axos Bank	\$240,000.00	\$3,792.00	1.580%	\$240,000.00	\$240,000.00
SEC		09/02/20	09/02/20	03/25/21	US Treasury Bill	\$7,997,760.00		0.050%	\$8,000,000.00	\$7,998,664.00
SEC		09/02/20	09/02/20	04/22/21	US Treasury Bill	\$1,999,364.00		0.050%	\$2,000,000.00	\$1,999,520.00
CD	106718	08/12/20	08/12/20	05/10/21	PREFERRED BANK *JCDI*	\$245,000.00	\$181.90	0.100%	\$245,000.00	\$245,000.00
CD	111583	11/16/20	11/16/20	05/17/21	CrossFirst Bank	\$245,000.00	\$305.41	0.250%	\$245,000.00	\$245,000.00
CD	111584	11/16/20	11/16/20	05/17/21	FINANCIAL FEDERAL BANK	\$245,000.00	\$183.25	0.150%	\$245,000.00	\$245,000.00
SEC		08/20/20	08/20/20	08/12/21	US Treasury Bill	\$2,997,945.00		0.070%	\$3,000,000.00	\$2,998,413.00
CD	106717	08/12/20	08/12/20	08/12/21	CIT Bank (Formerly One West Bank, NA)	\$245,000.00	\$490.00	0.200%	\$245,000.00	\$245,000.00
<b>Totals for Period:</b>						<b>\$41,010,186.30</b>	<b>\$13,089.19</b>		<b>\$41,016,821.30</b>	<b>\$41,013,010.30</b>

Weighted Average Portfolio Yield: 0.086 %

Weighted Average Portfolio Maturity: 58.84 Days

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
MAX	5.67%	\$2,326,821.30	MAX Class Activity
CD	5.34%	\$2,190,000.00	Certificate of Deposit
FLEX	37.79%	\$15,500,000.00	Full Flex Pool
SEC	51.19%	\$20,996,189.00	Security (see applicable security code)

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".





## PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at [www.PSDLAF.org](http://www.PSDLAF.org) or by calling PMA at 866-548-8634.

### Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

**FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.**

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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