



PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Jul 1, 2020 to Jul 31, 2020

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$9,996,772.82
Dividends	\$50.88
Credits	\$17,001,006.07
Checks Paid	\$0.00
Other Debits	(\$22,525,353.89)
Ending Balance	\$4,472,475.88
Average Monthly Rate	0.01%

*PLEASE NOTE: THE FUND WILL BE CLOSED
SEPTEMBER 7TH IN OBSERVANCE OF THE LABOR
DAY HOLIDAY*

TOTAL MAX	\$4,472,475.88
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TOTAL FIXED INCOME	\$17,960,000.00
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ACCOUNT TOTAL	\$22,432,475.88
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PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Jul 1, 2020 to Jul 31, 2020

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$9,996,772.82

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
1357710	07/01/20	07/01/20	Online Wire Redemption wire to Fulton per Chris	(\$1,000,000.00)		\$1.00	(1,000,000.000)
1357923	07/02/20	07/02/20	PNC ACH Redemption Easy Procure	(\$25,353.89)		\$1.00	(25,353.890)
1359771	07/07/20	07/07/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$3,500,000.00)		\$1.00	(3,500,000.000)
1365823	07/21/20	07/21/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$85.89	\$1.00	85.890
1365824	07/21/20	07/21/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$76.50	\$1.00	76.500
1365825	07/21/20	07/21/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$57.38	\$1.00	57.380
1365826	07/21/20	07/21/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$786.30	\$1.00	786.300
1369593	07/28/20	07/28/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$1,000,000.00)		\$1.00	(1,000,000.000)
1370265	07/30/20	07/30/20	Fund Purchase from FRI Program Full Flex Pool (VTX)		\$500,000.00	\$1.00	500,000.000
1370683	07/30/20	07/30/20	Fund Purchase from FRI Program Full Flex Pool (CNB ICS)		\$14,500,000.00	\$1.00	14,500,000.000
1371271	07/30/20	07/30/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$1,000,000.00)		\$1.00	(1,000,000.000)
1371273	07/30/20	07/30/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$3,500,000.00)		\$1.00	(3,500,000.000)
1371288	07/30/20	07/30/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$10,000,000.00)		\$1.00	(10,000,000.000)
1371405	07/30/20	07/30/20	Phone Redemption for FRI Full Flex Pool (VTX)	(\$500,000.00)		\$1.00	(500,000.000)
1371874	07/31/20	07/31/20	Online ACH Fund Purchase Per Chris		\$2,000,000.00	\$1.00	2,000,000.000

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
1372623	07/31/20	07/31/20	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$2,000,000.00)		\$1.00	(2,000,000.000)
1373177	07/31/20	07/31/20	Dividend Reinvest		\$50.88	\$1.00	50.880
TOTALS FOR PERIOD				(\$22,525,353.89)	\$17,001,056.95		(5,524,296.940)
ENDING BALANCE							\$4,472,475.88



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FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	105273	07/07/20	07/07/20	07/30/20	Full Flex Pool (CNB ICS)	\$3,500,000.00	\$198.49	0.090%	\$3,500,000.00
FLEX	105669	07/28/20	07/28/20	07/30/20	Full Flex Pool (CNB ICS)	\$1,000,000.00	\$4.93	0.090%	\$1,000,000.00
FLEX	105901	07/30/20	07/30/20	08/27/20	Full Flex Pool (VTX)	\$500,000.00	\$34.52	0.090%	\$500,000.00
FLEX	105759	07/30/20	07/30/20	08/27/20	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$690.41	0.090%	\$10,000,000.00
FLEX	105740	07/30/20	07/30/20	08/27/20	Full Flex Pool (CNB ICS)	\$3,500,000.00	\$241.64	0.090%	\$3,500,000.00
FLEX	105738	07/30/20	07/30/20	08/27/20	Full Flex Pool (CNB ICS)	\$1,000,000.00	\$69.04	0.090%	\$1,000,000.00
FLEX	106547	07/31/20	07/31/20	08/25/20	Full Flex Pool (PenFed)	\$2,000,000.00	\$41.10	0.030%	\$2,000,000.00
Totals for Period:						\$21,500,000.00	\$1,280.14		\$21,500,000.00



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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
FLEX	M	104284	07/30/20	07/30/20	07/30/20	Full Flex Pool (CNB ICS)	\$14,500,000.00		\$14,500,000.00
FLEX	M	104365	07/30/20	07/30/20	07/30/20	Full Flex Pool (VTX)	\$500,000.00		\$500,000.00
Totals for Period:							\$15,000,000.00		\$15,000,000.00



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FIXED INCOME INVESTMENTS

INTEREST

Type	Holding ID	Transaction Date	Description	Interest
Flex	1365823	07/21/20	CD Interest- Full Flex	\$85.89
Flex	1365824	07/21/20	CD Interest- Full Flex	\$76.50
Flex	1365825	07/21/20	CD Interest- Full Flex	\$57.38
Flex	1365826	07/21/20	CD Interest- Full Flex	\$786.30
Totals for Period:				\$1,006.07



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CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			07/31/20		MAX Account Balance	\$4,472,475.88		0.010%	\$4,472,475.88	\$4,472,475.88
FLEX	106547	07/31/20	07/31/20	08/25/20	Full Flex Pool (PenFed)	\$2,000,000.00	\$41.10	0.030%	\$2,000,000.00	\$2,000,000.00
FLEX	105759	07/30/20	07/30/20	08/27/20	Full Flex Pool (CNB ICS)	\$14,500,000.00	\$1,205.75	0.090%	\$14,500,000.00	\$14,500,000.00
FLEX	105901	07/30/20	07/30/20	08/27/20	Full Flex Pool (VTX)	\$500,000.00	\$41.92	0.090%	\$500,000.00	\$500,000.00
CD	100999	03/18/20	03/18/20	09/18/20	GOLDMAN SACHS BANK*FNC*	\$240,000.00	\$786.41	0.650%	\$240,000.00	\$240,000.00
CD	98098	02/13/20	02/13/20	02/12/21	MORGAN STANLEY BANK, NATIONAL ASSOCIATION*FNC*	\$240,000.00	\$3,840.00	1.600%	\$240,000.00	\$240,000.00
CD	98099	02/13/20	02/13/20	02/12/21	MORGAN STANLEY PRIVATE BANK N.A. *FNC*	\$240,000.00	\$3,840.00	1.600%	\$240,000.00	\$240,000.00
CD	98290	03/02/20	03/02/20	03/02/21	Axos Bank	\$240,000.00	\$3,792.00	1.580%	\$240,000.00	\$240,000.00
Totals for Period:						\$22,432,475.88	\$13,547.18		\$22,432,475.88	\$22,432,475.88

Weighted Average Portfolio Yield: 0.453 %

Weighted Average Portfolio Maturity: 34.09 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	19.94%	\$4,472,475.88	MAX Class Activity
CD	4.28%	\$960,000.00	Certificate of Deposit
FLEX	75.78%	\$17,000,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, LLC ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, LLC cannot guarantee the accuracy or completeness of such information.