



PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
May 1, 2020 to May 31, 2020

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$5,610,492.70
Dividends	\$960.10
Credits	\$15,500,945.21
Checks Paid	\$0.00
Other Debits	(\$13,506,587.02)
Ending Balance	\$7,605,810.99
Average Monthly Rate	0.19%

*PLEASE NOTE: THE FUND WILL BE CLOSED JULY 3RD
IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY*

TOTAL MAX **\$7,605,810.99**

TOTAL FIXED INCOME **\$13,860,000.00**

ACCOUNT TOTAL **\$21,465,810.99**

PENN MANOR SCHOOL DISTRICT

Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

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TRANSACTION ACTIVITY

BEGINNING BALANCE							\$5,610,492.70
MAX CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
1323988	05/01/20	05/01/20	Fund Purchase from FRI Program Full Flex Pool (CNB ICS)		\$10,000,000.00	\$1.00	10,000,000.000
1324152	05/01/20	05/01/20	Fund Purchase from FRI Program Full Flex Pool (VTX)		\$500,000.00	\$1.00	500,000.000
1325404	05/01/20	05/01/20	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$10,000,000.00)		\$1.00	(10,000,000.000)
1325489	05/01/20	05/01/20	Phone Redemption for FRI Full Flex Pool (VTX)	(\$500,000.00)		\$1.00	(500,000.000)
1326807	05/04/20	05/04/20	PNC ACH Redemption Easy Procure	(\$6,587.02)		\$1.00	(6,587.020)
1331228	05/15/20	05/15/20	Online ACH Redemption Per Chris	(\$2,000,000.00)		\$1.00	(2,000,000.000)
1332761	05/19/20	05/19/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$123.29	\$1.00	123.290
1332762	05/19/20	05/19/20	Fund Purchase from FRI Interest CD Interest- Full Flex		\$821.92	\$1.00	821.920
1333878	05/21/20	05/21/20	Fund Purchase from FRI Program US Treasury Bill(T: R:1.55)		\$5,000,000.00	\$1.00	5,000,000.000
1334554	05/22/20	05/22/20	Online ACH Redemption Per Chris	(\$1,000,000.00)		\$1.00	(1,000,000.000)
1338789	05/31/20	05/31/20	Dividend Reinvest		\$960.10	\$1.00	960.100
TOTALS FOR PERIOD				(\$13,506,587.02)	\$15,501,905.31		1,995,318.290
ENDING BALANCE							\$7,605,810.99



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	103761	05/01/20	05/01/20	06/18/20	Full Flex Pool (VTX)	\$500,000.00	\$197.26	0.300%	\$500,000.00
FLEX	103673	05/01/20	05/01/20	06/18/20	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$1,315.07	0.100%	\$10,000,000.00
Totals for Period:						\$10,500,000.00	\$1,512.33		\$10,500,000.00



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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
FLEX	M	102156	05/01/20	05/01/20	05/01/20	Full Flex Pool (CNB ICS)	\$10,000,000.00		\$10,000,000.00
FLEX	M	102366	05/01/20	05/01/20	05/01/20	Full Flex Pool (VTX)	\$500,000.00		\$500,000.00
SEC	M	1333878	05/21/20	05/21/20	05/21/20	US Treasury Bill	\$4,942,700.00	\$57,300.00	\$5,000,000.00
Totals for Period:							\$15,442,700.00	\$57,300.00	\$15,500,000.00



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

INTEREST

Type	Holding ID	Transaction Date	Description	Interest
Flex	1332761	05/19/20	CD Interest- Full Flex	\$123.29
Flex	1332762	05/19/20	CD Interest- Full Flex	\$821.92
SEC	1333878	05/21/20	US Treasury Bill	\$57,300.00
Totals for Period:				\$58,245.21



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CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			05/31/20		MAX Account Balance	\$7,605,810.99		0.190%	\$7,605,810.99	\$7,605,810.99
CD	100760	03/10/20	03/10/20	06/08/20	TRISTATE CAPITAL BANK *JCIDI*	\$240,000.00	\$355.07	0.600%	\$240,000.00	\$240,000.00
CD	89300	06/07/19	06/07/19	06/08/20	MALVERN FEDERAL SAVINGS BANK^#FFC^	\$240,000.00	\$6,153.53	2.550%	\$240,000.00	\$240,000.00
CD	103105	04/16/20	04/16/20	06/16/20	FRANKLIN SYNERGY BANK *FNC*	\$240,000.00	\$260.71	0.650%	\$240,000.00	\$240,000.00
CD	100722	03/18/20	03/18/20	06/18/20	Bank of Hope *FNC*	\$240,000.00	\$423.45	0.700%	\$240,000.00	\$240,000.00
CD	100820	03/18/20	03/18/20	06/18/20	BANK UNITED *FNC*	\$240,000.00	\$423.45	0.700%	\$240,000.00	\$240,000.00
CD	100996	03/18/20	03/18/20	06/18/20	Valley National Bank *FNC*	\$240,000.00	\$362.96	0.600%	\$240,000.00	\$240,000.00
FLEX	103673	05/01/20	05/01/20	06/18/20	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$1,315.07	0.100%	\$10,000,000.00	\$10,000,000.00
FLEX	103761	05/01/20	05/01/20	06/18/20	Full Flex Pool (VTX)	\$500,000.00	\$197.26	0.300%	\$500,000.00	\$500,000.00
CD	100991	03/25/20	03/25/20	06/25/20	BRIDGEWATER BANK *FNC*	\$240,000.00	\$332.71	0.550%	\$240,000.00	\$240,000.00
CD	100997	03/25/20	03/25/20	06/25/20	NORTH AMERICAN SAVINGS BANK, F.S.B. *FNC*	\$240,000.00	\$453.70	0.750%	\$240,000.00	\$240,000.00
CD	100994	03/31/20	03/31/20	06/30/20	CresCom *FNC*	\$240,000.00	\$359.01	0.600%	\$240,000.00	\$240,000.00
CD	100998	03/26/20	03/26/20	06/30/20	Merchants Bank of Indiana *FNC*	\$240,000.00	\$504.99	0.800%	\$240,000.00	\$240,000.00
CD	100999	03/18/20	03/18/20	09/18/20	GOLDMAN SACHS BANK *FNC*	\$240,000.00	\$786.41	0.650%	\$240,000.00	\$240,000.00
CD	98098	02/13/20	02/13/20	02/12/21	MORGAN STANLEY BANK, NATIONAL ASSOCIATION *FNC*	\$240,000.00	\$3,840.00	1.600%	\$240,000.00	\$240,000.00
CD	98099	02/13/20	02/13/20	02/12/21	MORGAN STANLEY PRIVATE BANK N.A. *FNC*	\$240,000.00	\$3,840.00	1.600%	\$240,000.00	\$240,000.00
CD	98290	03/02/20	03/02/20	03/02/21	Axos Bank	\$240,000.00	\$3,792.00	1.580%	\$240,000.00	\$240,000.00
Totals for Period:						\$21,465,810.99	\$23,400.32		\$21,465,810.99	\$21,465,810.99

Weighted Average Portfolio Yield: 0.829 %

Weighted Average Portfolio Maturity: 32.60 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	35.43%	\$7,605,810.99	MAX Class Activity
CD	15.65%	\$3,360,000.00	Certificate of Deposit
FLEX	48.91%	\$10,500,000.00	Full Flex Pool

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, LLC ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, LLC cannot guarantee the accuracy or completeness of such information.