



PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Jul 1, 2019 to Jul 31, 2019

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$3,224,174.45
Dividends	\$6,045.59
Credits	\$23,276,968.21
Checks Paid	\$0.00
Other Debits	(\$22,998,794.38)
Ending Balance	\$3,508,393.87
Average Monthly Rate	2.06%

*PLEASE NOTE: THE FUND WILL BE CLOSED
SEPTEMBER 2ND IN OBSERVANCE OF THE LABOR
DAY HOLIDAY*

TOTAL MAX **\$3,508,393.87**

TOTAL FIXED INCOME **\$15,460,000.00**

ACCOUNT TOTAL **\$18,968,393.87**

PENN MANOR SCHOOL DISTRICT

Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Jul 1, 2019 to Jul 31, 2019

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$3,224,174.45

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
1107326	07/02/19	07/02/19	PNC ACH Redemption Easy Procure	(\$18,794.38)		\$1.00	(18,794.380)
1107968	07/02/19	07/02/19	Fund Purchase from FRI Program Full Flex Pool (CUST)		\$2,000,000.00	\$1.00	2,000,000.000
1108033	07/03/19	07/03/19	Online ACH Redemption Per Chris J	(\$2,000,000.00)		\$1.00	(2,000,000.000)
1109916	07/09/19	07/09/19	Fund Purchase from FRI Program Full Flex Pool (CNB ICS)		\$6,000,000.00	\$1.00	6,000,000.000
1110337	07/09/19	07/09/19	Fund Purchase from FRI Program Full Flex Pool (CUST)		\$7,000,000.00	\$1.00	7,000,000.000
1111290	07/09/19	07/09/19	Phone Redemption for FRI Full Flex Pool (CUST)	(\$7,000,000.00)		\$1.00	(7,000,000.000)
1111351	07/09/19	07/09/19	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$6,000,000.00)		\$1.00	(6,000,000.000)
1115204	07/16/19	07/16/19	Fund Purchase from FRI Interest CD Interest- Full Flex		\$12,886.30	\$1.00	12,886.300
1115205	07/16/19	07/16/19	Fund Purchase from FRI Interest CD Interest- Full Flex		\$9,088.49	\$1.00	9,088.490
1115206	07/16/19	07/16/19	Fund Purchase from FRI Interest CD Interest- Full Flex		\$386.30	\$1.00	386.300
1115207	07/16/19	07/16/19	Fund Purchase from FRI Interest CD Interest- Full Flex		\$11,589.04	\$1.00	11,589.040
1115650	07/16/19	07/16/19	Fund Purchase from FRI Program Full Flex Pool (CNB ICS)		\$6,000,000.00	\$1.00	6,000,000.000
1115686	07/16/19	07/16/19	Phone Redemption for FRI Full Flex Pool (CB)	(\$6,000,000.00)		\$1.00	(6,000,000.000)
1118005	07/22/19	07/22/19	Phone Redemption for FRI 58457 TRISTATE CAPITAL BANK *JCIDI* (T:183 R:1.95)	(\$240,000.00)		\$1.00	(240,000.000)
1118006	07/22/19	07/22/19	Phone Redemption for FRI 4256 THE FIRST BANCORP (THE FIRST N.A.) (T:183 R:1.95)	(\$240,000.00)		\$1.00	(240,000.000)

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
1118728	07/23/19	07/23/19	Phone Redemption for FRI Full Flex Pool (SAN)	(\$500,000.00)		\$1.00	(500,000.000)
1118866	07/24/19	07/24/19	Online ACH Fund Purchase Per Chris		\$2,000,000.00	\$1.00	2,000,000.000
1122541	07/30/19	07/30/19	Phone Redemption for FRI Full Flex Pool (CUST)	(\$1,000,000.00)		\$1.00	(1,000,000.000)
1122571	07/31/19	07/31/19	Fund Purchase from FRI Program 12614 Origin Bank ^FFC#^(T:180 R:2.55)		\$240,000.00	\$1.00	240,000.000
1122572	07/31/19	07/31/19	Fund Purchase from FRI Interest 12614 Origin Bank ^FFC#^(T:180 R:2.55)		\$3,018.08	\$1.00	3,018.080
1124041	07/31/19	07/31/19	Dividend Reinvest		\$6,045.59	\$1.00	6,045.590
TOTALS FOR PERIOD				(\$22,998,794.38)	\$23,283,013.80		284,219.420
ENDING BALANCE							\$3,508,393.87



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	90762	07/09/19	07/09/19	08/01/19	Full Flex Pool (CNB ICS)	\$6,000,000.00	\$8,884.93	2.350%	\$6,000,000.00
FLEX	90700	07/09/19	07/09/19	08/01/19	Full Flex Pool (CUST)	\$7,000,000.00	\$10,145.21	2.300%	\$7,000,000.00
FLEX	91237	07/16/19	07/16/19	08/01/19	Full Flex Pool (CB)	\$6,000,000.00	\$5,786.30	2.200%	\$6,000,000.00
CD	91271	07/22/19	07/22/19	01/21/20	THE FIRST BANCORP (THE FIRST N.A.)	\$240,000.00	\$2,346.41	1.950%	\$240,000.00
CD	91270	07/22/19	07/22/19	01/21/20	TRISTATE CAPITAL BANK *JCDI*	\$240,000.00	\$2,346.41	1.950%	\$240,000.00
FLEX	91302	07/23/19	07/23/19	08/01/19	Full Flex Pool (SAN)	\$500,000.00	\$283.56	2.300%	\$500,000.00
FLEX	91360	07/30/19	07/30/19	08/01/19	Full Flex Pool (CUST)	\$1,000,000.00	\$126.03	2.300%	\$1,000,000.00
Totals for Period:						\$20,980,000.00	\$29,918.85		\$20,980,000.00



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
FLEX	M	89861	07/09/19	07/09/19	07/09/19	Full Flex Pool (CNB ICS)	\$6,000,000.00		\$6,000,000.00
FLEX	M	89863	07/09/19	07/09/19	07/09/19	Full Flex Pool (CUST)	\$7,000,000.00		\$7,000,000.00
CD	M	1122571	07/31/19	07/31/19	07/31/19	12614 Origin Bank ^FFC#^(T:180 R:2.55)	\$240,000.00	\$3,018.08	\$240,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	89863	07/02/19	07/02/19	07/09/19	Full Flex Pool (CUST)	\$2,000,000.00	\$882.19	\$2,000,000.00
FLEX	S	90762	07/16/19	07/16/19	08/01/19	Full Flex Pool (CNB ICS)	\$6,000,000.00	\$6,180.82	\$6,000,000.00

Totals for Period: \$21,240,000.00 \$10,081.09 \$21,240,000.00



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
Flex	1115204	07/16/19	CD Interest- Full Flex	\$12,886.30
Flex	1115205	07/16/19	CD Interest- Full Flex	\$9,088.49
Flex	1115206	07/16/19	CD Interest- Full Flex	\$386.30
Flex	1115207	07/16/19	CD Interest- Full Flex	\$11,589.04
CD	1122571	07/31/19	12614 Origin Bank ^FFC#^(T:180 R:2.55)	\$3,018.08
Totals for Period:				\$36,968.21



PENN MANOR SCHOOL DISTRICT

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CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			07/31/19		MAX Account Balance	\$3,508,393.87		2.060%	\$3,508,393.87	\$3,508,393.87
FLEX	91237	07/16/19	07/16/19	08/01/19	Full Flex Pool (CB)	\$6,000,000.00	\$5,786.30	2.200%	\$6,000,000.00	\$6,000,000.00
FLEX	91302	07/23/19	07/23/19	08/01/19	Full Flex Pool (SAN)	\$500,000.00	\$283.56	2.300%	\$500,000.00	\$500,000.00
FLEX	91360	07/09/19	07/30/19	08/01/19	Full Flex Pool (CUST)	\$8,000,000.00	\$10,271.23	2.300%	\$8,000,000.00	\$8,000,000.00
CD	91270	07/22/19	07/22/19	01/21/20	TRISTATE CAPITAL BANK *JCIDI*	\$240,000.00	\$2,346.41	1.950%	\$240,000.00	\$240,000.00
CD	91271	07/22/19	07/22/19	01/21/20	THE FIRST BANCORP (THE FIRST N.A.)	\$240,000.00	\$2,346.41	1.950%	\$240,000.00	\$240,000.00
CD	88528	03/06/19	03/06/19	04/06/20	CrossFirst Bank	\$240,000.00	\$7,178.63	2.750%	\$240,000.00	\$240,000.00
CD	89300	06/07/19	06/07/19	06/08/20	MALVERN FEDERAL SAVINGS BANK^#FFC^	\$240,000.00	\$6,153.53	2.550%	\$240,000.00	\$240,000.00
Totals for Period:						\$18,968,393.87	\$34,366.08		\$18,968,393.87	\$18,968,393.87

Weighted Average Portfolio Yield: 2.368 %

Weighted Average Portfolio Maturity: 15.08 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	18.50%	\$3,508,393.87	MAX Class Activity
CD	5.06%	\$960,000.00	Certificate of Deposit
FLEX	76.44%	\$14,500,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, LLC ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, LLC cannot guarantee the accuracy or completeness of such information.