



PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Dec 1, 2018 to Dec 31, 2018

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$4,236,775.03
Dividends	\$7,241.73
Credits	\$47,855,968.71
Checks Paid	\$0.00
Other Debits	(\$47,334,215.16)
Ending Balance	\$4,765,770.31
Average Monthly Rate	2.12%

PLEASE NOTE: THE FUND WILL BE CLOSED JANUARY 21ST IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY

TOTAL MAX **\$4,765,770.31**

TOTAL FIXED INCOME **\$39,524,000.00**

ACCOUNT TOTAL **\$44,289,770.31**

PENN MANOR SCHOOL DISTRICT

Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2018 to Dec 31, 2018

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$4,236,775.03

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
947154	12/03/18	12/03/18	PNC ACH Redemption Easy Procure	(\$34,215.16)		\$1.00	(34,215.160)
949185	12/04/18	12/04/18	Fund Purchase from FRI Program Full Flex Pool (OZK)		\$1,000,000.00	\$1.00	1,000,000.000
950082	12/06/18	12/06/18	Online ACH Redemption Per Chris J	(\$2,500,000.00)		\$1.00	(2,500,000.000)
951220	12/06/18	12/06/18	Fund Purchase from FRI Program Full Flex Pool (CNB ICS)		\$10,000,000.00	\$1.00	10,000,000.000
951221	12/06/18	12/06/18	Fund Purchase from FRI Program Full Flex Pool (CB)		\$7,000,000.00	\$1.00	7,000,000.000
951674	12/06/18	12/06/18	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$10,000,000.00)		\$1.00	(10,000,000.000)
951724	12/06/18	12/06/18	Phone Redemption for FRI Full Flex Pool (CB)	(\$7,000,000.00)		\$1.00	(7,000,000.000)
959983	12/18/18	12/18/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$16,684.93	\$1.00	16,684.930
959984	12/18/18	12/18/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$12,723.24	\$1.00	12,723.240
959985	12/18/18	12/18/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,767.12	\$1.00	1,767.120
960418	12/18/18	12/18/18	Fund Purchase from FRI Program Full Flex Pool (CB)		\$4,000,000.00	\$1.00	4,000,000.000
960495	12/19/18	12/19/18	Online ACH Redemption Per Chris ACH to Fulton 592	(\$2,000,000.00)		\$1.00	(2,000,000.000)
966621	12/27/18	12/27/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$24,793.42	\$1.00	24,793.420
967032	12/27/18	12/27/18	Fund Purchase from FRI Program Full Flex Pool (CB)		\$3,000,000.00	\$1.00	3,000,000.000
967033	12/27/18	12/27/18	Fund Purchase from FRI Program Full Flex Pool (CNB ICS)		\$10,000,000.00	\$1.00	10,000,000.000

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
967502	12/27/18	12/27/18	Phone Redemption for FRI Full Flex Pool (CB)	(\$3,000,000.00)		\$1.00	(3,000,000.000)
967636	12/27/18	12/27/18	Phone Redemption for FRI Full Flex Pool (CNB ICS)	(\$10,000,000.00)		\$1.00	(10,000,000.000)
969698	12/31/18	12/31/18	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$12,800,000.00	\$1.00	12,800,000.000
970144	12/31/18	12/31/18	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$12,800,000.00)		\$1.00	(12,800,000.000)
970979	12/31/18	12/31/18	Dividend Reinvest		\$7,241.73	\$1.00	7,241.730
TOTALS FOR PERIOD				(\$47,334,215.16)	\$47,863,210.44		528,995.280
ENDING BALANCE							\$4,765,770.31



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2018 to Dec 31, 2018

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	85729	12/06/18	12/06/18	01/15/19	Full Flex Pool (CB)	\$7,000,000.00	\$16,876.71	2.200%	\$7,000,000.00
FLEX	85679	12/06/18	12/06/18	01/15/19	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$23,561.64	2.150%	\$10,000,000.00
FLEX	86430	12/27/18	12/27/18	01/15/19	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$12,232.88	2.350%	\$10,000,000.00
FLEX	86296	12/27/18	12/27/18	01/15/19	Full Flex Pool (CB)	\$3,000,000.00	\$3,669.86	2.350%	\$3,000,000.00
FLEX	87005	12/31/18	12/31/18	01/15/19	Full Flex Pool (PenFed)	\$12,800,000.00	\$12,887.67	2.450%	\$12,800,000.00
Totals for Period:						\$42,800,000.00	\$69,228.77		\$42,800,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2018 to Dec 31, 2018

FIXED INCOME INVESTMENTS

SALES									
Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	83769	12/04/18	12/04/18	01/15/19	Full Flex Pool (OZK)	\$1,000,000.00	\$2,473.97	\$1,000,000.00
FLEX	S	84492	12/06/18	12/06/18	01/15/19	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$23,013.70	\$10,000,000.00
FLEX	S	84596	12/06/18	12/06/18	01/15/19	Full Flex Pool (CB)	\$7,000,000.00	\$16,339.73	\$7,000,000.00
FLEX	S	85729	12/18/18	12/18/18	01/15/19	Full Flex Pool (CB)	\$4,000,000.00	\$6,750.68	\$4,000,000.00
FLEX	S	85679	12/27/18	12/27/18	01/15/19	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$11,191.78	\$10,000,000.00
FLEX	S	85729	12/27/18	12/27/18	01/15/19	Full Flex Pool (CB)	\$3,000,000.00	\$3,435.62	\$3,000,000.00
FLEX	S	85371	12/31/18	12/31/18	01/15/19	Full Flex Pool (PenFed)	\$12,800,000.00	\$12,098.63	\$12,800,000.00
Totals for Period:							\$47,800,000.00	\$75,304.11	\$47,800,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2018 to Dec 31, 2018

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
Flex	959983	12/18/18	CD Interest- Full Flex	\$16,684.93
Flex	959984	12/18/18	CD Interest- Full Flex	\$12,723.24
Flex	959985	12/18/18	CD Interest- Full Flex	\$1,767.12
Flex	966621	12/27/18	CD Interest- Full Flex	\$24,793.42
Totals for Period:				\$55,968.71



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2018 to Dec 31, 2018

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			12/31/18		MAX Account Balance	\$4,765,770.31		2.120%	\$4,765,770.31	\$4,765,770.31
FLEX	86296	08/21/18	12/27/18	01/15/19	Full Flex Pool (CB)	\$3,000,000.00	\$12,402.74	2.350%	\$3,000,000.00	\$3,000,000.00
FLEX	86430	11/02/18	12/27/18	01/15/19	Full Flex Pool (CNB ICS)	\$10,000,000.00	\$27,479.45	2.350%	\$10,000,000.00	\$10,000,000.00
FLEX	87005	06/20/18	12/31/18	01/15/19	Full Flex Pool (PenFed)	\$12,800,000.00	\$37,084.93	2.450%	\$12,800,000.00	\$12,800,000.00
SEC		09/07/18	09/07/18	01/17/19	US Treasury Bill	\$4,962,300.00		2.100%	\$5,000,000.00	\$4,995,240.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00	\$244,000.00
SEC		09/12/18	09/12/18	01/31/19	US Treasury Bill	\$7,934,080.00		2.150%	\$8,000,000.00	\$7,985,240.00
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00	\$240,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00	\$240,000.00
Totals for Period:						\$44,186,150.31	\$96,902.10		\$44,289,770.31	\$44,270,250.31

Weighted Average Portfolio Yield: 2.225 %

Weighted Average Portfolio Maturity: 19.59 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	10.77%	\$4,765,770.31	MAX Class Activity
CD	1.64%	\$724,000.00	Certificate of Deposit
FLEX	58.28%	\$25,800,000.00	Full Flex Pool
SEC	29.32%	\$12,980,480.00	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.