



PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Apr 1, 2018 to Apr 30, 2018

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$2,089,135.57
Dividends	\$2,534.50
Credits	\$11,781,758.77
Checks Paid	\$0.00
Other Debits	(\$12,780,163.70)
Ending Balance	\$1,093,265.14
Average Monthly Rate	1.42%

*PLEASE NOTE: THE FUND WILL BE CLOSED MAY 28TH
IN OBSERVANCE OF MEMORIAL DAY*

TOTAL MAX	\$1,093,265.14
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TOTAL FIXED INCOME	\$24,534,000.00
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ACCOUNT TOTAL	\$25,627,265.14
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PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Apr 1, 2018 to Apr 30, 2018

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$2,089,135.57

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
773200	04/02/18	04/02/18	PNC ACH Redemption Easy Procure	(\$30,163.70)		\$1.00	(30,163.700)
777026	04/03/18	04/03/18	Fund Purchase from FRI Program Full Flex Pool (CB)		\$1,000,000.00	\$1.00	1,000,000.000
780608	04/10/18	04/10/18	Online ACH Redemption Per Chris J	(\$2,000,000.00)		\$1.00	(2,000,000.000)
781504	04/10/18	04/10/18	Fund Purchase from FRI Program Full Flex Pool (CB)		\$1,000,000.00	\$1.00	1,000,000.000
785104	04/17/18	04/17/18	Fund Purchase from FRI Interest 27861 MALVERN FEDERAL SAVINGS BANK^FFC^(T:365 R:1.05)		\$2,572.50	\$1.00	2,572.500
785105	04/17/18	04/17/18	Fund Purchase from FRI Program 27861 MALVERN FEDERAL SAVINGS BANK^FFC^(T:365 R:1.05)		\$245,000.00	\$1.00	245,000.000
786140	04/17/18	04/17/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$649.49	\$1.00	649.494
786141	04/17/18	04/17/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,050.93	\$1.00	1,050.932
786142	04/17/18	04/17/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$3,410.96	\$1.00	3,410.960
786143	04/17/18	04/17/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$10,332.88	\$1.00	10,332.880
788620	04/19/18	04/19/18	Fund Purchase from FRI Program Full Flex Pool (CB)		\$4,000,000.00	\$1.00	4,000,000.000
788621	04/19/18	04/19/18	Fund Purchase from FRI Program Full Flex Pool (UNV)		\$1,000,000.00	\$1.00	1,000,000.000
788622	04/19/18	04/19/18	Fund Purchase from FRI Program Full Flex Pool (NEX)		\$500,000.00	\$1.00	500,000.000
788834	04/19/18	04/19/18	Phone Redemption for FRI Full Flex Pool (NEX)	(\$500,000.00)		\$1.00	(500,000.000)
788881	04/19/18	04/19/18	Phone Redemption for FRI Full Flex Pool (CB)	(\$4,000,000.00)		\$1.00	(4,000,000.000)

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
789056	04/19/18	04/19/18	Phone Redemption for FRI Full Flex Pool (UNV)	(\$1,000,000.00)		\$1.00	(1,000,000.000)
792035	04/24/18	04/24/18	Fund Purchase from FRI Program Full Flex Pool (UNV)		\$1,000,000.00	\$1.00	1,000,000.000
792102	04/24/18	04/24/18	Phone Redemption for FRI Full Flex Pool (UNV)	(\$1,000,000.00)		\$1.00	(1,000,000.000)
792175	04/25/18	04/25/18	Online ACH Redemption Per Chris J	(\$1,250,000.00)		\$1.00	(1,250,000.000)
796106	04/30/18	04/30/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$18,742.00	\$1.00	18,742.000
796325	04/30/18	04/30/18	Fund Purchase from FRI Program Full Flex Pool (OZK)		\$3,000,000.00	\$1.00	3,000,000.000
796532	04/30/18	04/30/18	Phone Redemption for FRI Full Flex Pool (OZK)	(\$3,000,000.00)		\$1.00	(3,000,000.000)
797402	04/30/18	04/30/18	Dividend Reinvest		\$2,534.50	\$1.00	2,534.500
TOTALS FOR PERIOD				(\$12,780,163.70)	\$11,784,293.27		(995,870.430)
ENDING BALANCE							\$1,093,265.14



PENN MANOR SCHOOL DISTRICT

Statement Period

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FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	81084	04/19/18	04/19/18	06/26/18	Full Flex Pool (UNV)	\$1,000,000.00	\$2,980.82	1.600%	\$1,000,000.00
FLEX	80908	04/19/18	04/19/18	06/26/18	Full Flex Pool (CB)	\$4,000,000.00	\$11,923.29	1.600%	\$4,000,000.00
FLEX	80860	04/19/18	04/19/18	06/26/18	Full Flex Pool (NEX)	\$500,000.00	\$1,574.25	1.690%	\$500,000.00
FLEX	81182	04/24/18	04/24/18	06/26/18	Full Flex Pool (UNV)	\$1,000,000.00	\$2,847.95	1.650%	\$1,000,000.00
FLEX	81446	04/30/18	04/30/18	06/26/18	Full Flex Pool (OZK)	\$3,000,000.00	\$7,730.14	1.650%	\$3,000,000.00
Totals for Period:						\$9,500,000.00	\$27,056.44		\$9,500,000.00



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
CD	M	785105	04/17/18	04/17/18	04/17/18	27861 MALVERN FEDERAL SAVINGS BANK^FFC^(T:365 R:1.05)	\$245,000.00	\$2,572.50	\$245,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	80275	04/03/18	04/03/18	06/26/18	Full Flex Pool (CB)	\$1,000,000.00	\$3,452.05	\$1,000,000.00
FLEX	S	80275	04/10/18	04/10/18	06/26/18	Full Flex Pool (CB)	\$1,000,000.00	\$3,164.38	\$1,000,000.00
FLEX	S	80275	04/19/18	04/19/18	06/26/18	Full Flex Pool (CB)	\$4,000,000.00	\$11,178.08	\$4,000,000.00
FLEX	S	80276	04/19/18	04/19/18	06/26/18	Full Flex Pool (NEX)	\$500,000.00	\$1,536.99	\$500,000.00
FLEX	S	80281	04/19/18	04/19/18	06/26/18	Full Flex Pool (UNV)	\$1,000,000.00	\$2,980.82	\$1,000,000.00
FLEX	S	81084	04/24/18	04/24/18	06/26/18	Full Flex Pool (UNV)	\$1,000,000.00	\$2,761.64	\$1,000,000.00
FLEX	S	80278	04/30/18	04/30/18	06/26/18	Full Flex Pool (OZK)	\$3,000,000.00	\$7,495.89	\$3,000,000.00
Totals for Period:							\$11,745,000.00	\$35,142.36	\$11,745,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

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FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
CD	785105	04/17/18	27861 MALVERN FEDERAL SAVINGS BANK^FFC^ (T:365 R:1.05)	\$2,572.50
Flex	786140	04/17/18	CD Interest- Full Flex	\$649.49
Flex	786141	04/17/18	CD Interest- Full Flex	\$1,050.93
Flex	786142	04/17/18	CD Interest- Full Flex	\$3,410.96
Flex	786143	04/17/18	CD Interest- Full Flex	\$10,332.88
Flex	796106	04/30/18	CD Interest- Full Flex	\$18,742.00
Totals for Period:				\$36,758.77



PENN MANOR SCHOOL DISTRICT

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CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			04/30/18		MAX Account Balance	\$1,093,265.14		1.420%	\$1,093,265.14	\$1,093,265.14
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	74693	08/31/17	08/31/17	05/29/18	Collateralized Pool (CUST)	\$1,000,000.00	\$8,909.59	1.200%	\$1,000,000.00	\$1,000,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00
FLEX	80279	01/12/18	03/27/18	06/26/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$48,701.92	1.950%	\$10,600,000.00	\$10,600,000.00
FLEX	80860	01/17/18	04/19/18	06/26/18	Full Flex Pool (NEX)	\$500,000.00	\$1,981.10	1.690%	\$500,000.00	\$500,000.00
FLEX	80908	01/12/18	04/19/18	06/26/18	Full Flex Pool (CB)	\$4,000,000.00	\$15,334.25	1.600%	\$4,000,000.00	\$4,000,000.00
FLEX	81182	03/06/18	04/24/18	06/26/18	Full Flex Pool (UNV)	\$1,000,000.00	\$3,856.16	1.650%	\$1,000,000.00	\$1,000,000.00
FLEX	81446	01/12/18	04/30/18	06/26/18	Full Flex Pool (QZK)	\$3,000,000.00	\$11,543.84	1.650%	\$3,000,000.00	\$3,000,000.00
CD	74694	08/31/17	08/31/17	08/31/18	Collateralized Pool (CUST)	\$2,000,000.00	\$26,000.00	1.300%	\$2,000,000.00	\$2,000,000.00
CD	75186	10/18/17	10/18/17	10/18/18	FINANCIAL FEDERAL BANK	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75189	10/18/17	10/18/17	10/18/18	Premier Business Bank ^#JCDI^	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75190	10/19/17	10/19/17	10/19/18	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75240	10/27/17	10/27/17	10/29/18	FIRST BANK OF OHIO ^#JCDI^	\$245,000.00	\$3,571.97	1.450%	\$245,000.00	\$245,000.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00	\$244,000.00
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00	\$240,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00	\$240,000.00
Totals for Period:						\$25,627,265.14	\$163,834.75		\$25,627,265.14	\$25,627,265.14

Weighted Average Portfolio Yield: 1.631 %
 Weighted Average Portfolio Maturity: 72.90 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	4.27%	\$1,093,265.14	MAX Class Activity
CD	21.20%	\$5,434,000.00	Certificate of Deposit
FLEX	74.53%	\$19,100,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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