



PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Jan 1, 2018 to Jan 31, 2018

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$2,573,713.62
Dividends	\$2,433.44
Credits	\$40,730,547.61
Checks Paid	\$0.00
Other Debits	(\$40,729,844.23)
Ending Balance	\$2,576,850.44
Average Monthly Rate	1.10%

*PLEASE NOTE: THE FUND WILL BE CLOSED
FEBRUARY 19TH IN OBSERVANCE OF THE
PRESIDENTS' DAY HOLIDAY*

TOTAL MAX **\$2,576,850.44**

TOTAL FIXED INCOME **\$33,779,000.00**

ACCOUNT TOTAL **\$36,355,850.44**

PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Jan 1, 2018 to Jan 31, 2018

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$2,573,713.62

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
707255	01/02/18	01/02/18	PNC ACH Redemption Easy Procure	(\$29,844.23)		\$1.00	(29,844.230)
717382	01/12/18	01/12/18	Fund Purchase from FRI Program Full Flex Pool (OZK)		\$3,000,000.00	\$1.00	3,000,000.000
717383	01/12/18	01/12/18	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$10,600,000.00	\$1.00	10,600,000.000
717384	01/12/18	01/12/18	Fund Purchase from FRI Program Full Flex Pool (CB2)		\$14,500,000.00	\$1.00	14,500,000.000
718087	01/12/18	01/12/18	Phone Redemption for FRI Full Flex Pool (CB)	(\$14,500,000.00)		\$1.00	(14,500,000.000)
718088	01/12/18	01/12/18	Phone Redemption for FRI Full Flex Pool (OZK)	(\$3,000,000.00)		\$1.00	(3,000,000.000)
718089	01/12/18	01/12/18	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$10,600,000.00)		\$1.00	(10,600,000.000)
719172	01/17/18	01/17/18	Fund Purchase from FRI Program Full Flex Pool (NEX)		\$500,000.00	\$1.00	500,000.000
720504	01/17/18	01/17/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$14,102.74	\$1.00	14,102.740
720505	01/17/18	01/17/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$577.20	\$1.00	577.200
720506	01/17/18	01/17/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$4,701.37	\$1.00	4,701.370
721071	01/17/18	01/17/18	Phone Redemption for FRI Full Flex Pool (NEX)	(\$500,000.00)		\$1.00	(500,000.000)
729929	01/30/18	01/30/18	Fund Purchase from FRI Interest CD Interest- Full Flex		\$11,166.30	\$1.00	11,166.300
730040	01/30/18	01/30/18	Fund Purchase from FRI Program Full Flex Pool (CB)		\$1,500,000.00	\$1.00	1,500,000.000
730299	01/31/18	01/31/18	Online ACH Redemption Per Chris ACH to Fulton 592	(\$1,500,000.00)		\$1.00	(1,500,000.000)

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
731195	01/31/18	01/31/18	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$10,600,000.00	\$1.00	10,600,000.000
731322	01/31/18	01/31/18	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$10,600,000.00)		\$1.00	(10,600,000.000)
732084	01/31/18	01/31/18	Dividend Reinvest		\$2,433.44	\$1.00	2,433.440
TOTALS FOR PERIOD				(\$40,729,844.23)	\$40,732,981.05		3,136.820
ENDING BALANCE							\$2,576,850.44



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FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	78088	01/12/18	01/12/18	06/26/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$64,689.04	1.350%	\$10,600,000.00
FLEX	78087	01/12/18	01/12/18	06/26/18	Full Flex Pool (QZK)	\$3,000,000.00	\$18,308.22	1.350%	\$3,000,000.00
FLEX	78086	01/12/18	01/12/18	06/26/18	Full Flex Pool (CB)	\$14,500,000.00	\$81,934.93	1.250%	\$14,500,000.00
FLEX	78343	01/17/18	01/17/18	06/26/18	Full Flex Pool (NEX)	\$500,000.00	\$3,200.00	1.460%	\$500,000.00
FLEX	78678	01/31/18	01/31/18	06/26/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$59,360.00	1.400%	\$10,600,000.00
Totals for Period:						\$39,200,000.00	\$227,492.19		\$39,200,000.00



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
FLEX	M	76099	01/17/18	01/17/18	01/17/18	Full Flex Pool (NEX)	\$500,000.00		\$500,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	75611	01/12/18	01/12/18	01/17/18	Full Flex Pool (OZK)	\$3,000,000.00	\$452.05	\$3,000,000.00
FLEX	S	76498	01/12/18	01/12/18	01/17/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$1,452.05	\$10,600,000.00
FLEX	S	77000	01/12/18	01/12/18	01/17/18	Full Flex Pool (CB2)	\$14,500,000.00	\$2,383.56	\$14,500,000.00
FLEX	S	78086	01/30/18	01/30/18	06/26/18	Full Flex Pool (CB)	\$1,500,000.00	\$7,551.37	\$1,500,000.00
FLEX	S	78088	01/31/18	01/31/18	06/26/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$57,240.00	\$10,600,000.00

Totals for Period: **\$40,700,000.00** **\$69,079.04** **\$40,700,000.00**



PENN MANOR SCHOOL DISTRICT

Statement Period

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FIXED INCOME INVESTMENTS

INTEREST

Type	Holding ID	Transaction Date	Description	Interest
Flex	720504	01/17/18	CD Interest- Full Flex	\$14,102.74
Flex	720505	01/17/18	CD Interest- Full Flex	\$577.20
Flex	720506	01/17/18	CD Interest- Full Flex	\$4,701.37
Flex	729929	01/30/18	CD Interest- Full Flex	\$11,166.30
Totals for Period:				\$30,547.61



PENN MANOR SCHOOL DISTRICT

Statement Period

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CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			01/31/18		MAX Account Balance	\$2,576,850.44		1.100%	\$2,576,850.44	\$2,576,850.44
CD	74692	08/31/17	08/31/17	02/27/18	Collateralized Pool (CUST)	\$1,000,000.00	\$5,424.66	1.100%	\$1,000,000.00	\$1,000,000.00
CD	72210	04/17/17	04/17/17	04/17/18	MALVERN FEDERAL SAVINGS BANK^FFC^	\$245,000.00	\$2,572.50	1.050%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	74693	08/31/17	08/31/17	05/29/18	Collateralized Pool (CUST)	\$1,000,000.00	\$8,909.59	1.200%	\$1,000,000.00	\$1,000,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00
FLEX	78086	01/12/18	01/30/18	06/26/18	Full Flex Pool (CB)	\$13,000,000.00	\$74,383.56	1.250%	\$13,000,000.00	\$13,000,000.00
FLEX	78087	01/12/18	01/12/18	06/26/18	Full Flex Pool (OZK)	\$3,000,000.00	\$18,398.63	1.350%	\$3,000,000.00	\$3,000,000.00
FLEX	78343	01/17/18	01/17/18	06/26/18	Full Flex Pool (NEX)	\$500,000.00	\$3,299.45	1.460%	\$500,000.00	\$500,000.00
FLEX	78678	01/12/18	01/31/18	06/26/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$67,099.45	1.400%	\$10,600,000.00	\$10,600,000.00
CD	74694	08/31/17	08/31/17	08/31/18	Collateralized Pool (CUST)	\$2,000,000.00	\$26,000.00	1.300%	\$2,000,000.00	\$2,000,000.00
CD	75186	10/18/17	10/18/17	10/18/18	FINANCIAL FEDERAL BANK	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75189	10/18/17	10/18/17	10/18/18	Premier Business Bank ^#JCDI^	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75190	10/19/17	10/19/17	10/19/18	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75240	10/27/17	10/27/17	10/29/18	FIRST BANK OF OHIO ^#JCDI^	\$245,000.00	\$3,571.97	1.450%	\$245,000.00	\$245,000.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00	\$244,000.00
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00	\$240,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00	\$240,000.00
Totals for Period:						\$36,355,850.44	\$253,595.75		\$36,355,850.44	\$36,355,850.44

Weighted Average Portfolio Yield: 1.323 %

Weighted Average Portfolio Maturity: 153.52 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	7.09%	\$2,576,850.44	MAX Class Activity
CD	18.37%	\$6,679,000.00	Certificate of Deposit
FLEX	74.54%	\$27,100,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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