



PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Dec 1, 2017 to Dec 31, 2017

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$3,066,824.69
Dividends	\$2,419.30
Credits	\$20,526,118.34
Checks Paid	\$0.00
Other Debits	(\$21,021,648.71)
Ending Balance	\$2,573,713.62
Average Monthly Rate	1.02%

PLEASE NOTE: THE FUND WILL BE CLOSED JANUARY 15TH IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY

TOTAL MAX	\$2,573,713.62
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TOTAL FIXED INCOME	\$35,279,000.00
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ACCOUNT TOTAL	\$37,852,713.62
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PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2017 to Dec 31, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$3,066,824.69

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
685499	12/04/17	12/04/17	PNC ACH Redemption Easy Procure	(\$21,648.71)		\$1.00	(21,648.710)
692055	12/07/17	12/07/17	Fund Purchase from FRI Interest 57571 CONTINENTAL BANK\JCDI\ (T:365 R:0.75)		\$1,837.50	\$1.00	1,837.500
692056	12/07/17	12/07/17	Fund Purchase from FRI Program 57571 CONTINENTAL BANK\JCDI\ (T:365 R:0.75)		\$245,000.00	\$1.00	245,000.000
693813	12/08/17	12/08/17	Online Wire Redemption Per Chris - To Fulton	(\$2,500,000.00)		\$1.00	(2,500,000.000)
694307	12/11/17	12/11/17	Fund Purchase from FRI Program 34353 CRESTMARK BANK *JCDI* (T:371 R:0.85)		\$245,000.00	\$1.00	245,000.000
694308	12/11/17	12/11/17	Fund Purchase from FRI Interest 34353 CRESTMARK BANK *JCDI* (T:371 R:0.85)		\$2,116.73	\$1.00	2,116.730
696188	12/12/17	12/12/17	Fund Purchase from FRI Program Full Flex Pool (OZK)		\$3,000,000.00	\$1.00	3,000,000.000
700003	12/18/17	12/18/17	Fund Purchase from FRI Program Full Flex Pool (NEX)		\$500,000.00	\$1.00	500,000.000
700004	12/18/17	12/18/17	Fund Purchase from FRI Program Full Flex Pool (CB2)		\$14,500,000.00	\$1.00	14,500,000.000
700209	12/18/17	12/18/17	Phone Redemption for FRI Full Flex Pool (NEX)	(\$500,000.00)		\$1.00	(500,000.000)
700369	12/18/17	12/18/17	Phone Redemption for FRI Full Flex Pool (CB2)	(\$14,500,000.00)		\$1.00	(14,500,000.000)
700610	12/19/17	12/19/17	Online ACH Redemption Per Chris - transfer to Fulton Bank	(\$3,500,000.00)		\$1.00	(3,500,000.000)
701714	12/19/17	12/19/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$497.26	\$1.00	497.260
701715	12/19/17	12/19/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$7,232.88	\$1.00	7,232.880
701716	12/19/17	12/19/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$13,109.59	\$1.00	13,109.590

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
701717	12/19/17	12/19/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,479.45	\$1.00	1,479.450
702118	12/19/17	12/19/17	Fund Purchase from FRI Program Full Flex Pool (OZK)		\$2,000,000.00	\$1.00	2,000,000.000
707873	12/28/17	12/28/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$9,844.93	\$1.00	9,844.930
709423	12/31/17	12/31/17	Dividend Reinvest		\$2,419.30	\$1.00	2,419.300
TOTALS FOR PERIOD				(\$21,021,648.71)	\$20,528,537.64		(493,111.070)
ENDING BALANCE							\$2,573,713.62



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	77000	12/18/17	12/18/17	01/17/18	Full Flex Pool (CB2)	\$14,500,000.00	\$14,301.37	1.200%	\$14,500,000.00
FLEX	76778	12/18/17	12/18/17	01/17/18	Full Flex Pool (NEX)	\$500,000.00	\$600.00	1.460%	\$500,000.00
Totals for Period:						\$15,000,000.00	\$14,901.37		\$15,000,000.00



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
CD	M	692056	12/07/17	12/07/17	12/07/17	57571 CONTINENTAL BANK^JCDI^(T:365 R:0.75)	\$245,000.00	\$1,837.50	\$245,000.00
CD	M	694307	12/11/17	12/11/17	12/11/17	34353 CRESTMARK BANK *JCDI*(T:371 R:0.85)	\$245,000.00	\$2,116.73	\$245,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	75611	12/12/17	12/12/17	01/17/18	Full Flex Pool (OZK)	\$3,000,000.00	\$3,254.79	\$3,000,000.00
FLEX	S	76073	12/18/17	12/18/17	01/17/18	Full Flex Pool (CB2)	\$14,500,000.00	\$13,109.59	\$14,500,000.00
FLEX	S	76099	12/18/17	12/18/17	01/17/18	Full Flex Pool (NEX)	\$500,000.00	\$497.26	\$500,000.00
FLEX	S	75611	12/19/17	12/19/17	01/17/18	Full Flex Pool (OZK)	\$2,000,000.00	\$1,747.95	\$2,000,000.00

Totals for Period: **\$20,490,000.00** **\$22,563.82** **\$20,490,000.00**



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2017 to Dec 31, 2017

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
CD	692056	12/07/17	57571 CONTINENTAL BANK\JCDI^(T:365 R:0.75)	\$1,837.50
CD	694307	12/11/17	34353 CRESTMARK BANK *JCDI*(T:371 R:0.85)	\$2,116.73
Flex	701714	12/19/17	CD Interest- Full Flex	\$497.26
Flex	701715	12/19/17	CD Interest- Full Flex	\$7,232.88
Flex	701716	12/19/17	CD Interest- Full Flex	\$13,109.59
Flex	701717	12/19/17	CD Interest- Full Flex	\$1,479.45
Flex	707873	12/28/17	CD Interest- Full Flex	\$9,844.93
Totals for Period:				\$36,118.34



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2017 to Dec 31, 2017

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			12/31/17		MAX Account Balance	\$2,573,713.62		1.020%	\$2,573,713.62	\$2,573,713.62
FLEX	75611	11/14/17	12/19/17	01/17/18	Full Flex Pool (OZK)	\$3,000,000.00		1.100%	\$3,000,000.00	\$3,000,000.00
FLEX	76498	11/14/17	11/30/17	01/17/18	Full Flex Pool (PenFed)	\$10,600,000.00		1.150%	\$10,600,000.00	\$10,600,000.00
FLEX	76778	11/14/17	12/18/17	01/17/18	Full Flex Pool (NEX)	\$500,000.00		1.460%	\$500,000.00	\$500,000.00
FLEX	77000	11/14/17	12/18/17	01/17/18	Full Flex Pool (CB2)	\$14,500,000.00		1.200%	\$14,500,000.00	\$14,500,000.00
CD	74692	08/31/17	08/31/17	02/27/18	Collateralized Pool (CUST)	\$1,000,000.00	\$5,424.66	1.100%	\$1,000,000.00	\$1,000,000.00
CD	72210	04/17/17	04/17/17	04/17/18	MALVERN FEDERAL SAVINGS BANK^FFC^	\$245,000.00	\$2,572.50	1.050%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	74693	08/31/17	08/31/17	05/29/18	Collateralized Pool (CUST)	\$1,000,000.00	\$8,909.59	1.200%	\$1,000,000.00	\$1,000,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00
CD	74694	08/31/17	08/31/17	08/31/18	Collateralized Pool (CUST)	\$2,000,000.00	\$26,000.00	1.300%	\$2,000,000.00	\$2,000,000.00
CD	75186	10/18/17	10/18/17	10/18/18	FINANCIAL FEDERAL BANK	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75189	10/18/17	10/18/17	10/18/18	Premier Business Bank ^#JCDI^	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75190	10/19/17	10/19/17	10/19/18	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75240	10/27/17	10/27/17	10/29/18	FIRST BANK OF OHIO ^#JCDI^	\$245,000.00	\$3,571.97	1.450%	\$245,000.00	\$245,000.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00	\$244,000.00
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00	\$240,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00	\$240,000.00
Totals for Period:						\$37,852,713.62	\$90,414.65		\$37,852,713.62	\$37,852,713.62

Weighted Average Portfolio Yield: 1.277 %

Weighted Average Portfolio Maturity: 54.49 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	6.80%	\$2,573,713.62	MAX Class Activity
CD	17.64%	\$6,679,000.00	Certificate of Deposit
FLEX	75.56%	\$28,600,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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