



# PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period  
Nov 1, 2017 to Nov 30, 2017

Statement for the Account of:  
PENN MANOR SCHOOL DISTRICT

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	MAX
<b>Beginning Balance</b>	<b>\$2,820,845.76</b>
Dividends	\$1,970.07
Credits	\$48,476,419.25
Checks Paid	\$0.00
Other Debits	(\$48,232,410.39)
<b>Ending Balance</b>	<b>\$3,066,824.69</b>
Average Monthly Rate	0.89%

*PLEASE NOTE: THE FUND WILL BE CLOSED  
DECEMBER 25TH IN OBSERVANCE OF THE  
CHRISTMAS HOLIDAY AND JANUARY 1ST IN  
OBSERVANCE OF NEW YEARS DAY*

<b>TOTAL MAX</b>	<b>\$3,066,824.69</b>
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<b>TOTAL FIXED INCOME</b>	<b>\$40,769,000.00</b>
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<b>ACCOUNT TOTAL</b>	<b>\$43,835,824.69</b>
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**PENN MANOR SCHOOL DISTRICT**  
Christopher Johnston  
P.O.Box 1001  
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Nov 1, 2017 to Nov 30, 2017

**TRANSACTION ACTIVITY**

**BEGINNING BALANCE**

**\$2,820,845.76**

**MAX CLASS ACTIVITY**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
662623	11/01/17	11/01/17	PNC ACH Redemption Easy Procure	(\$32,410.39)		\$1.00	(32,410.390)
673275	11/14/17	11/14/17	Fund Purchase from FRI Program Full Flex Pool (NEX)		\$500,000.00	\$1.00	500,000.000
673349	11/14/17	11/14/17	Fund Purchase from FRI Program Full Flex Pool (CB)		\$2,000,000.00	\$1.00	2,000,000.000
673637	11/14/17	11/14/17	Fund Purchase from FRI Program Full Flex Pool (OZK)		\$8,000,000.00	\$1.00	8,000,000.000
673795	11/14/17	11/14/17	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$10,600,000.00	\$1.00	10,600,000.000
673813	11/14/17	11/14/17	Fund Purchase from FRI Program Full Flex Pool (CB2)		\$14,500,000.00	\$1.00	14,500,000.000
675507	11/14/17	11/14/17	Phone Redemption for FRI Full Flex Pool (CB2)	(\$14,500,000.00)		\$1.00	(14,500,000.000)
675583	11/14/17	11/14/17	Phone Redemption for FRI Full Flex Pool (OZK)	(\$8,000,000.00)		\$1.00	(8,000,000.000)
675669	11/14/17	11/14/17	Phone Redemption for FRI Full Flex Pool (CB)	(\$2,000,000.00)		\$1.00	(2,000,000.000)
676015	11/14/17	11/14/17	Phone Redemption for FRI Full Flex Pool (NEX)	(\$500,000.00)		\$1.00	(500,000.000)
676054	11/14/17	11/14/17	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$10,600,000.00)		\$1.00	(10,600,000.000)
681479	11/21/17	11/21/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$513.84	\$1.00	513.840
681480	11/21/17	11/21/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,698.63	\$1.00	1,698.630
681481	11/21/17	11/21/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$7,715.07	\$1.00	7,715.070
681482	11/21/17	11/21/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$10,773.97	\$1.00	10,773.970

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

**MAX CLASS ACTIVITY**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
681860	11/22/17	11/22/17	Fund Purchase from FRI Interest 34885 AFFILIATED BANK *JCIDI*( T:365 R:0.7)		\$1,715.00	\$1.00	1,715.000
681861	11/22/17	11/22/17	Fund Purchase from FRI Program 34885 AFFILIATED BANK *JCIDI*( T:365 R:0.7)		\$245,000.00	\$1.00	245,000.000
681965	11/22/17	11/22/17	Online Wire Redemption PER CHRIS J - FULTON xx592	(\$1,000,000.00)		\$1.00	(1,000,000.000)
684827	11/28/17	11/28/17	Fund Purchase from FRI Program Full Flex Pool (CB)		\$2,000,000.00	\$1.00	2,000,000.000
684885	11/29/17	11/29/17	Online ACH Redemption Per Chris	(\$1,000,000.00)		\$1.00	(1,000,000.000)
685836	11/29/17	11/29/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$9,002.74	\$1.00	9,002.740
687025	11/30/17	11/30/17	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$10,600,000.00	\$1.00	10,600,000.000
687140	11/30/17	11/30/17	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$10,600,000.00)		\$1.00	(10,600,000.000)
687966	11/30/17	11/30/17	Dividend Reinvest		\$1,970.07	\$1.00	1,970.070
<b>TOTALS FOR PERIOD</b>				<b>(\$48,232,410.39)</b>	<b>\$48,478,389.32</b>		<b>245,978.930</b>
<b>ENDING BALANCE</b>							<b>\$3,066,824.69</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Nov 1, 2017 to Nov 30, 2017

**FIXED INCOME INVESTMENTS**

**PURCHASES**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	76138	11/14/17	11/14/17	01/17/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$18,586.30	1.000%	\$10,600,000.00
FLEX	76099	11/14/17	11/14/17	01/17/18	Full Flex Pool (NEX)	\$500,000.00	\$1,060.82	1.210%	\$500,000.00
FLEX	75698	11/14/17	11/14/17	01/17/18	Full Flex Pool (CB)	\$2,000,000.00	\$3,506.85	1.000%	\$2,000,000.00
FLEX	75611	11/14/17	11/14/17	01/17/18	Full Flex Pool (OZK)	\$8,000,000.00	\$15,430.14	1.100%	\$8,000,000.00
FLEX	76073	11/14/17	11/14/17	01/17/18	Full Flex Pool (CB2)	\$14,500,000.00	\$27,967.12	1.100%	\$14,500,000.00
FLEX	76498	11/30/17	11/30/17	01/17/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$16,030.68	1.150%	\$10,600,000.00
<b>Totals for Period:</b>						<b>\$46,200,000.00</b>	<b>\$82,581.92</b>		<b>\$46,200,000.00</b>



PENN MANOR SCHOOL DISTRICT

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**FIXED INCOME INVESTMENTS**

**MATURITIES**

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
FLEX	M	73396	11/14/17	11/14/17	11/14/17	Full Flex Pool (PenFed)	\$10,600,000.00		\$10,600,000.00
FLEX	M	73397	11/14/17	11/14/17	11/14/17	Full Flex Pool (NEX)	\$500,000.00		\$500,000.00
FLEX	M	74201	11/14/17	11/14/17	11/14/17	Full Flex Pool (CB)	\$2,000,000.00		\$2,000,000.00
FLEX	M	74501	11/14/17	11/14/17	11/14/17	Full Flex Pool (OZK)	\$8,000,000.00		\$8,000,000.00
FLEX	M	74608	11/14/17	11/14/17	11/14/17	Full Flex Pool (CB2)	\$14,500,000.00		\$14,500,000.00
CD	M	681861	11/22/17	11/22/17	11/22/17	34885 AFFILIATED BANK *JCDI*( T:365 R:0.7)	\$245,000.00	\$1,715.00	\$245,000.00

**SALES**

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	75698	11/28/17	11/28/17	01/17/18	Full Flex Pool (CB)	\$2,000,000.00	\$2,739.73	\$2,000,000.00
FLEX	S	76138	11/30/17	11/30/17	01/17/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$13,939.73	\$10,600,000.00
<b>Totals for Period:</b>							<b>\$48,445,000.00</b>	<b>\$18,394.45</b>	<b>\$48,445,000.00</b>



PENN MANOR SCHOOL DISTRICT

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**FIXED INCOME INVESTMENTS**

<b>INTEREST</b>				
Type	Holding ID	Transaction Date	Description	Interest
Flex	681479	11/21/17	CD Interest- Full Flex	\$513.84
Flex	681480	11/21/17	CD Interest- Full Flex	\$1,698.63
Flex	681481	11/21/17	CD Interest- Full Flex	\$7,715.07
Flex	681482	11/21/17	CD Interest- Full Flex	\$10,773.97
CD	681861	11/22/17	34885 AFFILIATED BANK *JCDI*( T:365 R:0.7)	\$1,715.00
Flex	685836	11/29/17	CD Interest- Full Flex	\$9,002.74
<b>Totals for Period:</b>				<b>\$31,419.25</b>



PENN MANOR SCHOOL DISTRICT

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**CURRENT PORTFOLIO**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			11/30/17		MAX Account Balance	\$3,066,824.69		0.890%	\$3,066,824.69	\$3,066,824.69
CD	69304	12/07/16	12/07/16	12/07/17	CONTINENTAL BANK^JCDI^	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	69262	12/05/16	12/05/16	12/11/17	CRESTMARK BANK *JCDI*	\$245,000.00	\$2,116.73	0.850%	\$245,000.00	\$245,000.00
FLEX	75611	11/14/17	11/14/17	01/17/18	Full Flex Pool (OZK)	\$8,000,000.00	\$15,430.14	1.100%	\$8,000,000.00	\$8,000,000.00
FLEX	76073	11/14/17	11/14/17	01/17/18	Full Flex Pool (CB2)	\$14,500,000.00	\$27,967.12	1.100%	\$14,500,000.00	\$14,500,000.00
FLEX	76099	11/14/17	11/14/17	01/17/18	Full Flex Pool (NEX)	\$500,000.00	\$1,060.82	1.210%	\$500,000.00	\$500,000.00
FLEX	76498	11/14/17	11/30/17	01/17/18	Full Flex Pool (PenFed)	\$10,600,000.00	\$20,677.26	1.150%	\$10,600,000.00	\$10,600,000.00
CD	74692	08/31/17	08/31/17	02/27/18	Collateralized Pool (CUST)	\$1,000,000.00	\$5,424.66	1.100%	\$1,000,000.00	\$1,000,000.00
CD	72210	04/17/17	04/17/17	04/17/18	MALVERN FEDERAL SAVINGS BANK^FFC^	\$245,000.00	\$2,572.50	1.050%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	74693	08/31/17	08/31/17	05/29/18	Collateralized Pool (CUST)	\$1,000,000.00	\$8,909.59	1.200%	\$1,000,000.00	\$1,000,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00
CD	74694	08/31/17	08/31/17	08/31/18	Collateralized Pool (CUST)	\$2,000,000.00	\$26,000.00	1.300%	\$2,000,000.00	\$2,000,000.00
CD	75186	10/18/17	10/18/17	10/18/18	FINANCIAL FEDERAL BANK	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75189	10/18/17	10/18/17	10/18/18	Premier Business Bank ^#JCDI^	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75190	10/19/17	10/19/17	10/19/18	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$3,307.50	1.350%	\$245,000.00	\$245,000.00
CD	75240	10/27/17	10/27/17	10/29/18	FIRST BANK OF OHIO ^#JCDI^	\$245,000.00	\$3,571.97	1.450%	\$245,000.00	\$245,000.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00	\$244,000.00
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00	\$240,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00	\$240,000.00
<b>Totals for Period:</b>						<b>\$43,835,824.69</b>	<b>\$159,504.22</b>		<b>\$43,835,824.69</b>	<b>\$43,835,824.69</b>

Weighted Average Portfolio Yield: 1.211 %  
Weighted Average Portfolio Maturity: 79.97 Days

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
MAX	7.00%	\$3,066,824.69	MAX Class Activity
CD	16.35%	\$7,169,000.00	Certificate of Deposit
FLEX	76.65%	\$33,600,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".





## PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at [www.PSDLAF.org](http://www.PSDLAF.org) or by calling PMA at 866-548-8634.

#### Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

**FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.**

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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