



PSDLAF Monthly Statement

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Jun 1, 2017 to Jun 30, 2017

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$2,281,437.59
Dividends	\$1,117.40
Credits	\$24,105,622.71
Checks Paid	\$0.00
Other Debits	(\$24,947,014.70)
Ending Balance	\$1,441,163.00
Average Monthly Rate	0.75%

*PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH
IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY*

TOTAL MAX	\$1,441,163.00
------------------	-----------------------

TOTAL FIXED INCOME	\$14,369,642.80
---------------------------	------------------------

ACCOUNT TOTAL	\$15,810,805.80
----------------------	------------------------

PENN MANOR SCHOOL DISTRICT

Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Jun 1, 2017 to Jun 30, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$2,281,437.59

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
567487	06/01/17	06/01/17	PNC ACH Redemption Easy Procure	(\$22,014.70)		\$1.00	(22,014.700)
574903	06/07/17	06/07/17	Online ACH Redemption	(\$1,500,000.00)		\$1.00	(1,500,000.000)
578267	06/13/17	06/13/17	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$7,000,000.00	\$1.00	7,000,000.000
578605	06/13/17	06/13/17	Fund Purchase from FRI Program Full Flex Pool (WF ICOSA)		\$3,000,000.00	\$1.00	3,000,000.000
578677	06/13/17	06/13/17	Fund Purchase from FRI Program Full Flex Pool (NEX)		\$500,000.00	\$1.00	500,000.000
578680	06/13/17	06/13/17	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$1,925,000.00	\$1.00	1,925,000.000
580020	06/13/17	06/13/17	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$8,925,000.00)		\$1.00	(8,925,000.000)
580021	06/13/17	06/13/17	Phone Redemption for FRI Full Flex Pool (NEX)	(\$500,000.00)		\$1.00	(500,000.000)
580022	06/13/17	06/13/17	Phone Redemption for FRI Full Flex Pool (WF ICOSA)	(\$2,000,000.00)		\$1.00	(2,000,000.000)
584037	06/20/17	06/20/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$86.30	\$1.00	86.300
584038	06/20/17	06/20/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$92.05	\$1.00	92.050
584039	06/20/17	06/20/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$372.60	\$1.00	372.600
584040	06/20/17	06/20/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$2,864.38	\$1.00	2,864.380
584409	06/20/17	06/20/17	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$2,925,000.00	\$1.00	2,925,000.000
584454	06/21/17	06/21/17	Online ACH Redemption	(\$3,500,000.00)		\$1.00	(3,500,000.000)
585777	06/22/17	06/22/17	Fund Purchase from FRI Program Full Flex Pool (NEX)		\$500,000.00	\$1.00	500,000.000

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
586378	06/22/17	06/22/17	Phone Redemption for FRI Full Flex Pool (NEX)	(\$500,000.00)		\$1.00	(500,000.000)
587040	06/26/17	06/26/17	Fund Purchase from FRI Interest 878 THE BRAND BANKING COMPANY*FNC*(T:273 R:0.55)		\$1,007.86	\$1.00	1,007.860
587041	06/26/17	06/26/17	Fund Purchase from FRI Program 878 THE BRAND BANKING COMPANY*FNC*(T:273 R:0.55)		\$245,000.00	\$1.00	245,000.000
588070	06/27/17	06/27/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$6,199.52	\$1.00	6,199.520
588503	06/27/17	06/27/17	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$6,000,000.00	\$1.00	6,000,000.000
588565	06/27/17	06/27/17	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$6,000,000.00)		\$1.00	(6,000,000.000)
589426	06/28/17	06/28/17	Fund Purchase from FRI Program Full Flex Pool (WF ICOSA)		\$2,000,000.00	\$1.00	2,000,000.000
590214	06/29/17	06/29/17	Phone Redemption for FRI Full Flex Pool (CB)	(\$2,000,000.00)		\$1.00	(2,000,000.000)
591901	06/30/17	06/30/17	Dividend Reinvest		\$1,042.70	\$1.00	1,042.700
592486	06/30/17	06/30/17	Dividend Reinvest Dividend moved from 105		\$74.70	\$1.00	74.700
TOTALS FOR PERIOD				(\$24,947,014.70)	\$24,106,740.11		(840,274.590)
ENDING BALANCE							\$1,441,163.00



PENN MANOR SCHOOL DISTRICT

Statement Period

Jun 1, 2017 to Jun 30, 2017

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	73398	06/13/17	06/13/17	11/14/17	Full Flex Pool (WF ICOSA)	\$2,000,000.00	\$7,172.60	0.850%	\$2,000,000.00
FLEX	73397	06/13/17	06/13/17	11/14/17	Full Flex Pool (NEX)	\$500,000.00	\$2,025.21	0.960%	\$500,000.00
FLEX	73396	06/13/17	06/13/17	11/14/17	Full Flex Pool (PenFed)	\$8,925,000.00	\$33,890.55	0.900%	\$8,925,000.00
FLEX	73828	06/22/17	06/22/17	11/14/17	Full Flex Pool (NEX)	\$500,000.00	\$2,403.42	1.210%	\$500,000.00
FLEX	74174	06/27/17	06/27/17	11/14/17	Full Flex Pool (PenFed)	\$6,000,000.00	\$23,013.70	1.000%	\$6,000,000.00
FLEX	74201	06/29/17	06/29/17	11/14/17	Full Flex Pool (CB)	\$2,000,000.00	\$7,561.64	1.000%	\$2,000,000.00
Totals for Period:						\$19,925,000.00	\$76,067.12		\$19,925,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

Jun 1, 2017 to Jun 30, 2017

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
FLEX	M	69719	06/13/17	06/13/17	06/13/17	Full Flex Pool (WF ICOSA)	\$3,000,000.00		\$3,000,000.00
FLEX	M	69720	06/13/17	06/13/17	06/13/17	Full Flex Pool (PenFed)	\$8,925,000.00		\$8,925,000.00
FLEX	M	72790	06/13/17	06/13/17	06/13/17	Full Flex Pool (NEX)	\$500,000.00		\$500,000.00
CD	M	587041	06/26/17	06/26/17	06/26/17	878 THE BRAND BANKING COMPANY*FNC*(T:273 R:0.55)	\$245,000.00	\$1,007.86	\$245,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	73396	06/20/17	06/20/17	11/14/17	Full Flex Pool (PenFed)	\$2,925,000.00	\$10,602.12	\$2,925,000.00
FLEX	S	73397	06/22/17	06/22/17	11/14/17	Full Flex Pool (NEX)	\$500,000.00	\$1,906.85	\$500,000.00
FLEX	S	73396	06/27/17	06/27/17	11/14/17	Full Flex Pool (PenFed)	\$6,000,000.00	\$20,712.33	\$6,000,000.00
FLEX	S	73398	06/28/17	06/28/17	11/14/17	Full Flex Pool (WF ICOSA)	\$2,000,000.00	\$6,473.97	\$2,000,000.00

Totals for Period: **\$24,095,000.00** **\$40,703.13** **\$24,095,000.00**



PENN MANOR SCHOOL DISTRICT

Statement Period

Jun 1, 2017 to Jun 30, 2017

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
Flex	584037	06/20/17	CD Interest- Full Flex	\$86.30
Flex	584038	06/20/17	CD Interest- Full Flex	\$92.05
Flex	584039	06/20/17	CD Interest- Full Flex	\$372.60
Flex	584040	06/20/17	CD Interest- Full Flex	\$2,864.38
CD	587041	06/26/17	878 THE BRAND BANKING COMPANY*FNC*(T:273 R:0.55)	\$1,007.86
Flex	588070	06/27/17	CD Interest- Full Flex	\$6,199.52
Totals for Period:				\$10,622.71



PENN MANOR SCHOOL DISTRICT

Statement Period

Jun 1, 2017 to Jun 30, 2017

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			06/30/17		MAX Account Balance	\$1,441,163.00		0.750%	\$1,441,163.00	\$1,441,163.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST *JCIDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCIDI^	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST*JCIDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67443	08/16/16	08/16/16	08/14/17	ROYAL BUSINESS BANK*NP*	\$247,904.35	\$1,725.82	0.700%	\$247,904.35	\$247,904.35
CD	68056	08/31/16	08/31/16	08/31/17	TRISTATE CAPITAL BANK *JCIDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68179	09/08/16	09/08/16	09/08/17	TCM BANK, NATIONAL ASSOCIATION *JCIDI*	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	67444	08/16/16	08/16/16	09/12/17	BANK UNITED*NP*	\$247,738.45	\$1,862.45	0.700%	\$247,738.45	\$247,738.45
CD	68427	09/19/16	09/19/16	09/19/17	STEARNS BANK N.A. (main)	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	68430	09/20/16	09/20/16	09/20/17	GRANDPOINT BANK*JCIDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68804	10/18/16	10/18/16	10/18/17	LIVE OAK BANKING COMPANY^FNC^	\$245,000.00	\$2,327.50	0.950%	\$245,000.00	\$245,000.00
CD	68849	10/19/16	10/19/16	10/19/17	CIT Bank (Formerly One West Bank, NA)	\$245,000.00	\$2,523.50	1.030%	\$245,000.00	\$245,000.00
CD	68880	10/21/16	10/21/16	10/23/17	FIRST INTERNET BANK OF INDIANA*JCIDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68881	10/21/16	10/21/16	10/23/17	ASIAN PACIFIC NATIONAL BANK *JCIDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68930	10/27/16	10/27/16	10/27/17	FIRST BANK OF OHIO ^JCIDI^	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
FLEX	73828	06/13/17	06/22/17	11/14/17	Full Flex Pool (NEX)	\$500,000.00	\$2,521.78	1.210%	\$500,000.00	\$500,000.00
FLEX	74174	06/13/17	06/27/17	11/14/17	Full Flex Pool (PenFed)	\$6,000,000.00	\$25,589.79	1.000%	\$6,000,000.00	\$6,000,000.00
FLEX	74201	06/29/17	06/29/17	11/14/17	Full Flex Pool (CB)	\$2,000,000.00	\$7,561.64	1.000%	\$2,000,000.00	\$2,000,000.00
CD	69188	11/22/16	11/22/16	11/22/17	AFFILIATED BANK *JCIDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	69304	12/07/16	12/07/16	12/07/17	CONTINENTAL BANK^JCIDI^	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	69262	12/05/16	12/05/16	12/11/17	CRESTMARK BANK *JCIDI*	\$245,000.00	\$2,116.73	0.850%	\$245,000.00	\$245,000.00
CD	72210	04/17/17	04/17/17	04/17/18	MALVERN FEDERAL SAVINGS BANK^FFC^	\$245,000.00	\$2,572.50	1.050%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCIDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00	\$244,000.00

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00	\$240,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00	\$240,000.00
Totals for Period:						\$15,810,805.80	\$105,130.29		\$15,810,805.80	\$15,810,805.80

Weighted Average Portfolio Yield: 1.075 %

Weighted Average Portfolio Maturity: 160.62 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	9.12%	\$1,441,163.00	MAX Class Activity
CD	37.12%	\$5,869,642.80	Certificate of Deposit
FLEX	53.76%	\$8,500,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

This Page Intentionally Left Blank