



PSDLAF Monthly Statement

Statement for the Account of:
 PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
 May 1, 2017 to May 31, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$1,735,500.84
Dividends	\$2,205.95
Credits	\$18,167,818.03
Checks Paid	\$0.00
Other Debits	(\$17,624,087.23)
Ending Balance	\$2,281,437.59
Average Monthly Rate	0.59%

*PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH
 IN OBSERVANCE OF THE INDEPENDENCE DAY
 HOLIDAY*

TOTAL MAX	\$2,281,437.59
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TOTAL FIXED INCOME	\$18,539,642.80
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ACCOUNT TOTAL	\$20,821,080.39
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PENN MANOR SCHOOL DISTRICT
 Christopher Johnston
 P.O.Box 1001
 Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

May 1, 2017 to May 31, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$1,735,500.84

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
543958	05/02/17	05/02/17	PNC ACH Redemption Easy Procure	(\$46,783.15)		\$1.00	(46,783.150)
549815	05/02/17	05/02/17	Phone Redemption for FRI Full Flex Pool (CTZ)	(\$600,000.00)		\$1.00	(600,000.000)
553512	05/09/17	05/09/17	Fund Purchase from FRI Interest 57512 WESTERN ALLIANCE BANK^FFC^(T:180 R:0.63)		\$761.18	\$1.00	761.180
553513	05/09/17	05/09/17	Fund Purchase from FRI Program 57512 WESTERN ALLIANCE BANK^FFC^(T:180 R:0.63)		\$245,000.00	\$1.00	245,000.000
554326	05/09/17	05/09/17	Online Wire Redemption PER CHRIS J - FULTON xx592	(\$1,500,000.00)		\$1.00	(1,500,000.000)
554394	05/09/17	05/09/17	Fund Purchase from FRI Program Full Flex Pool (CTZ)		\$600,000.00	\$1.00	600,000.000
554395	05/09/17	05/09/17	Fund Purchase from FRI Program Full Flex Pool (CIT)		\$2,000,000.00	\$1.00	2,000,000.000
555364	05/11/17	05/11/17	Fund Purchase from FRI Interest 34294 CFG COMMUNITY BANK *FNC*(T:301 R:0.75)		\$1,515.31	\$1.00	1,515.310
555365	05/11/17	05/11/17	Fund Purchase from FRI Program 34294 CFG COMMUNITY BANK *FNC*(T:301 R:0.75)		\$245,000.00	\$1.00	245,000.000
559459	05/16/17	05/16/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$3,493.15	\$1.00	3,493.150
559460	05/16/17	05/16/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,793.15	\$1.00	1,793.150
559461	05/16/17	05/16/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$410.96	\$1.00	410.960
559778	05/16/17	05/16/17	Fund Purchase from FRI Program Full Flex Pool (WF ICSA)		\$2,000,000.00	\$1.00	2,000,000.000
562238	05/22/17	05/22/17	Fund Purchase from FRI Program 34444** Collateralized Pool (CUST)(T:272 R:0.6)		\$5,000,000.00	\$1.00	5,000,000.000
562239	05/22/17	05/22/17	Fund Purchase from FRI Interest 34444** Collateralized Pool (CUST)(T:272 R:0.6)		\$22,356.16	\$1.00	22,356.160

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
562254	05/22/17	05/22/17	Fund Purchase from FRI Program 8056 Merchants Bank of Indiana ^JCDI^(T:181 R:0.55)		\$245,000.00	\$1.00	245,000.000
562255	05/22/17	05/22/17	Fund Purchase from FRI Interest 8056 Merchants Bank of Indiana ^JCDI^(T:181 R:0.55)		\$668.21	\$1.00	668.210
564403	05/24/17	05/24/17	Online Wire Redemption PER CHRIS J - FULTON xx592	(\$1,500,000.00)		\$1.00	(1,500,000.000)
566075	05/25/17	05/25/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$5,178.08	\$1.00	5,178.080
566380	05/25/17	05/25/17	Phone Redemption for FRI Full Flex Pool (NEX)	(\$500,000.00)		\$1.00	(500,000.000)
567318	05/30/17	05/30/17	Fund Purchase from FRI Interest 27471 AMERICAN EXPRESS CENTURION*** (T:733 R:0.9)		\$4,337.75	\$1.00	4,337.750
567319	05/30/17	05/30/17	Fund Purchase from FRI Program 27471 AMERICAN EXPRESS CENTURION*** (T:733 R:0.9)		\$240,000.00	\$1.00	240,000.000
568549	05/30/17	05/30/17	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$1,925,000.00)		\$1.00	(1,925,000.000)
568605	05/31/17	05/31/17	Online ACH Redemption	(\$7,552,304.08)		\$1.00	(7,552,304.080)
568613	05/31/17	05/31/17	Online ACH Redemption	(\$4,000,000.00)		\$1.00	(4,000,000.000)
569587	05/31/17	05/31/17	Cancel Online ACH Redemption		\$7,552,304.08	\$1.00	7,552,304.080
570395	05/31/17	05/31/17	Dividend Reinvest		\$2,205.95	\$1.00	2,205.950
TOTALS FOR PERIOD				(\$17,624,087.23)	\$18,170,023.98		545,936.75
ENDING BALANCE							\$2,281,437.59



PENN MANOR SCHOOL DISTRICT

Statement Period

May 1, 2017 to May 31, 2017

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	72543	05/02/17	05/02/17	06/13/17	Full Flex Pool (CTZ)	\$600,000.00	\$517.81	0.750%	\$600,000.00
FLEX	72790	05/25/17	05/25/17	06/13/17	Full Flex Pool (NEX)	\$500,000.00	\$249.86	0.960%	\$500,000.00
FLEX	72805	05/30/17	05/30/17	06/13/17	Full Flex Pool (PenFed)	\$1,925,000.00	\$664.52	0.900%	\$1,925,000.00
Totals for Period:						\$3,025,000.00	\$1,432.19		\$3,025,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

May 1, 2017 to May 31, 2017

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
CD	M	553513	05/09/17	05/09/17	05/09/17	57512 WESTERN ALLIANCE BANK^FFC^(T:180 R:0.63)	\$245,000.00	\$761.18	\$245,000.00
CD	M	555365	05/11/17	05/11/17	05/11/17	34294 CFG COMMUNITY BANK *FNC*(T:301 R:0.75)	\$245,000.00	\$1,515.31	\$245,000.00
CD	M	562238	05/22/17	05/22/17	05/22/17	34444** Collateralized Pool (CUST)(T:272 R:0.6)	\$5,000,000.00	\$22,356.16	\$5,000,000.00
CD	M	562254	05/22/17	05/22/17	05/22/17	8056 Merchants Bank of Indiana ^JCDI^(T:181 R:0.55)	\$245,000.00	\$668.21	\$245,000.00
CD	M	567319	05/30/17	05/30/17	05/30/17	27471 AMERICAN EXPRESS CENTURION*** (T:733 R:0.9)	\$240,000.00	\$4,337.75	\$240,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	71674	05/09/17	05/09/17	06/13/17	Full Flex Pool (CIT)	\$2,000,000.00	\$1,630.14	\$2,000,000.00
FLEX	S	72543	05/09/17	05/09/17	06/13/17	Full Flex Pool (CTZ)	\$600,000.00	\$431.51	\$600,000.00
FLEX	S	71967	05/16/17	05/16/17	06/13/17	Full Flex Pool (WF ICSA)	\$2,000,000.00	\$1,304.11	\$2,000,000.00
Totals for Period:							\$10,575,000.00	\$33,004.36	\$10,575,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

May 1, 2017 to May 31, 2017

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
CD	553513	05/09/17	57512 WESTERN ALLIANCE BANK^FFC^(T:180 R:0.63)	\$761.18
CD	555365	05/11/17	34294 CFG COMMUNITY BANK *FNC*(T:301 R:0.75)	\$1,515.31
Flex	559459	05/16/17	CD Interest- Full Flex	\$3,493.15
Flex	559460	05/16/17	CD Interest- Full Flex	\$1,793.15
Flex	559461	05/16/17	CD Interest- Full Flex	\$410.96
CD	562238	05/22/17	34444** Collateralized Pool (CUST)(T:272 R:0.6)	\$22,356.16
CD	562254	05/22/17	8056 Merchants Bank of Indiana ^JCDI^(T:181 R:0.55)	\$668.21
Flex	566075	05/25/17	CD Interest- Full Flex	\$5,178.08
CD	567319	05/30/17	27471 AMERICAN EXPRESS CENTURION*** (T:733 R:0.9)	\$4,337.75
Totals for Period:				\$40,513.95



PENN MANOR SCHOOL DISTRICT

Statement Period

May 1, 2017 to May 31, 2017

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			05/31/17		MAX Account Balance	\$2,281,437.59		0.590%	\$2,281,437.59	\$2,281,437.59
FLEX	71817	12/13/16	03/29/17	06/13/17	Full Flex Pool (PenFed)	\$7,000,000.00	\$7,421.92	0.900%	\$7,000,000.00	\$7,000,000.00
FLEX	71967	12/13/16	05/16/17	06/13/17	Full Flex Pool (WF ICSA)	\$3,000,000.00	\$3,702.74	0.850%	\$3,000,000.00	\$3,000,000.00
FLEX	72790	05/25/17	05/25/17	06/13/17	Full Flex Pool (NEX)	\$500,000.00	\$249.86	0.960%	\$500,000.00	\$500,000.00
FLEX	72805	05/30/17	05/30/17	06/13/17	Full Flex Pool (PenFed)	\$1,925,000.00			\$1,925,000.00	\$1,925,000.00
CD	68305	09/26/16	09/26/16	06/26/17	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$1,007.86	0.550%	\$245,000.00	\$245,000.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST *JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST*JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67443	08/16/16	08/16/16	08/14/17	ROYAL BUSINESS BANK*NP*	\$247,904.35	\$1,725.82	0.700%	\$247,904.35	\$247,904.35
CD	68056	08/31/16	08/31/16	08/31/17	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68179	09/08/16	09/08/16	09/08/17	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	67444	08/16/16	08/16/16	09/12/17	BANK UNITED*NP*	\$247,738.45	\$1,862.45	0.700%	\$247,738.45	\$247,738.45
CD	68427	09/19/16	09/19/16	09/19/17	STEARNS BANK N.A. (main)	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	68430	09/20/16	09/20/16	09/20/17	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68804	10/18/16	10/18/16	10/18/17	LIVE OAK BANKING COMPANY^FNC^	\$245,000.00	\$2,327.50	0.950%	\$245,000.00	\$245,000.00
CD	68849	10/19/16	10/19/16	10/19/17	CIT Bank (Formerly One West Bank, NA)	\$245,000.00	\$2,523.50	1.030%	\$245,000.00	\$245,000.00
CD	68880	10/21/16	10/21/16	10/23/17	FIRST INTERNET BANK OF INDIANA*JCDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68881	10/21/16	10/21/16	10/23/17	ASIAN PACIFIC NATIONAL BANK *JCDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68930	10/27/16	10/27/16	10/27/17	FIRST BANK OF OHIO ^JCDI^	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	69188	11/22/16	11/22/16	11/22/17	AFFILIATED BANK *JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	69304	12/07/16	12/07/16	12/07/17	CONTINENTAL BANK^JCDI^	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	69262	12/05/16	12/05/16	12/11/17	CRESTMARK BANK *JCDI*	\$245,000.00	\$2,116.73	0.850%	\$245,000.00	\$245,000.00
CD	72210	04/17/17	04/17/17	04/17/18	MALVERN FEDERAL SAVINGS BANK^FFC^	\$245,000.00	\$2,572.50	1.050%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00	\$244,000.00
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00	\$240,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00	\$240,000.00
Totals for Period:						\$20,821,080.39	\$81,839.45		\$20,821,080.39	\$20,821,080.39

Weighted Average Portfolio Yield: 1.069 %

Weighted Average Portfolio Maturity: 80.24 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	10.96%	\$2,281,437.59	MAX Class Activity
CD	29.37%	\$6,114,642.80	Certificate of Deposit
FLEX	59.68%	\$12,425,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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