



PSDLAF Monthly Statement

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Apr 1, 2017 to Apr 30, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	MAX
Beginning Balance	\$1,224,821.32
Dividends	\$799.48
Credits	\$3,502,215.39
Checks Paid	\$0.00
Other Debits	(\$2,992,335.35)
Ending Balance	\$1,735,500.84
Average Monthly Rate	0.52%

*PLEASE NOTE: THE FUND WILL BE CLOSED MAY 29TH
IN OBSERVANCE OF MEMORIAL DAY*

TOTAL MAX	\$1,735,500.84
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TOTAL FIXED INCOME	\$26,089,642.80
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ACCOUNT TOTAL	\$27,825,143.64
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PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Apr 1, 2017 to Apr 30, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$1,224,821.32

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
526012	04/03/17	04/03/17	PNC ACH Redemption Easy Procure	(\$21,975.59)		\$1.00	(21,975.590)
528424	04/03/17	04/03/17	Fund Purchase from FRI Interest 57934 STONEGATE BANK*JCDI*(T:367 R:0.8)		\$1,970.74	\$1.00	1,970.740
528425	04/03/17	04/03/17	Fund Purchase from FRI Program 57934 STONEGATE BANK*JCDI*(T:367 R:0.8)		\$245,000.00	\$1.00	245,000.000
534655	04/11/17	04/11/17	Fund Purchase from FRI Program Full Flex Pool (CTZ)		\$2,000,000.00	\$1.00	2,000,000.000
534715	04/12/17	04/12/17	Online ACH Redemption	(\$1,500,000.00)		\$1.00	(1,500,000.000)
536840	04/17/17	04/17/17	Fund Purchase from FRI Interest 31840 FINANCIAL FEDERAL BANK(T:180 R:0.6)		\$724.93	\$1.00	724.930
536841	04/17/17	04/17/17	Fund Purchase from FRI Program 31840 FINANCIAL FEDERAL BANK(T:180 R:0.6)		\$245,000.00	\$1.00	245,000.000
537273	04/17/17	04/17/17	Phone Redemption for FRI 34775 EVERBANK*FNC*(T:729 R:1.55)	(\$240,000.00)		\$1.00	(240,000.000)
537274	04/17/17	04/17/17	Redemption for FRI Fees 34775 EVERBANK*FNC*(T:729 R:1.55)	(\$719.01)		\$1.00	(719.010)
537275	04/17/17	04/17/17	Phone Redemption for FRI 27861 MALVERN FEDERAL SAVINGS BANK^FFC^ (T:365 R:1.05)	(\$245,000.00)		\$1.00	(245,000.000)
538304	04/18/17	04/18/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$123.29	\$1.00	123.290
538305	04/18/17	04/18/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,853.42	\$1.00	1,853.420
538306	04/18/17	04/18/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$2,267.12	\$1.00	2,267.120
538607	04/18/17	04/18/17	Fund Purchase from FRI Program Full Flex Pool (CIT)		\$1,000,000.00	\$1.00	1,000,000.000
539287	04/19/17	04/19/17	Phone Redemption for FRI 58714 FRANKLIN SYNERGY BANK*FNC*(T:639 R:1.35)	(\$244,000.00)		\$1.00	(244,000.000)
539288	04/19/17	04/19/17	Redemption for FRI Fees 58714 FRANKLIN SYNERGY BANK*FNC*(T:639 R:1.35)	(\$640.75)		\$1.00	(640.750)

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
540095	04/20/17	04/20/17	Phone Redemption for FRI 12441 WHITNEY BANK*FNC* (T:732 R:1.4)	(\$240,000.00)		\$1.00	(240,000.000)
542989	04/25/17	04/25/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$5,275.89	\$1.00	5,275.890
543167	04/26/17	04/26/17	Online ACH Redemption	(\$500,000.00)		\$1.00	(500,000.000)
547184	04/30/17	04/30/17	Dividend Reinvest		\$799.48	\$1.00	799.480
TOTALS FOR PERIOD				(\$2,992,335.35)	\$3,503,014.87		510,679.52
ENDING BALANCE							\$1,735,500.84



PENN MANOR SCHOOL DISTRICT

Statement Period

Apr 1, 2017 to Apr 30, 2017

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
CD	72210	04/17/17	04/17/17	04/17/18	MALVERN FEDERAL SAVINGS BANK^FFC^	\$245,000.00	\$2,572.50	1.050%	\$245,000.00
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00
Totals for Period:						\$969,000.00	\$22,507.48		\$969,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
CD	M	528425	04/03/17	04/03/17	04/03/17	57934 STONEGATE BANK*JCDI*(T:367 R:0.8)	\$245,000.00	\$1,970.74	\$245,000.00
CD	M	536841	04/17/17	04/17/17	04/17/17	31840 FINANCIAL FEDERAL BANK(T:180 R:0.6)	\$245,000.00	\$724.93	\$245,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	72042	04/11/17	04/11/17	06/13/17	Full Flex Pool (CTZ)	\$2,000,000.00	\$2,589.04	\$2,000,000.00
FLEX	S	71674	04/18/17	04/18/17	06/13/17	Full Flex Pool (CIT)	\$1,000,000.00	\$1,304.11	\$1,000,000.00

Totals for Period: **\$3,490,000.00** **\$6,588.82** **\$3,490,000.00**



PENN MANOR SCHOOL DISTRICT

Statement Period

Apr 1, 2017 to Apr 30, 2017

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
CD	528425	04/03/17	57934 STONEGATE BANK*JCDI*(T:367 R:0.8)	\$1,970.74
CD	536841	04/17/17	31840 FINANCIAL FEDERAL BANK(T:180 R:0.6)	\$724.93
Flex	538304	04/18/17	CD Interest- Full Flex	\$123.29
Flex	538305	04/18/17	CD Interest- Full Flex	\$1,853.42
Flex	538306	04/18/17	CD Interest- Full Flex	\$2,267.12
Flex	542989	04/25/17	CD Interest- Full Flex	\$5,275.89
Totals for Period:				\$12,215.39



PENN MANOR SCHOOL DISTRICT

Statement Period
Apr 1, 2017 to Apr 30, 2017

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			04/30/17		MAX Account Balance	\$1,735,500.84		0.520%	\$1,735,500.84	\$1,735,500.84
CD	69098	11/10/16	11/10/16	05/09/17	WESTERN ALLIANCE BANK^FFC^	\$245,000.00	\$761.18	0.630%	\$245,000.00	\$245,000.00
CD	67225	07/14/16	07/14/16	05/11/17	CFG COMMUNITY BANK *FNC*	\$245,000.00	\$1,515.31	0.750%	\$245,000.00	\$245,000.00
CD	67897	08/23/16	08/23/16	05/22/17	Collateralized Pool (CUST)	\$5,000,000.00	\$22,356.16	0.600%	\$5,000,000.00	\$5,000,000.00
CD	69186	11/22/16	11/22/16	05/22/17	Merchants Bank of Indiana ^JCDI^	\$245,000.00	\$668.21	0.550%	\$245,000.00	\$245,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900%	\$240,000.00	\$240,000.00
FLEX	71674	12/13/16	04/18/17	06/13/17	Full Flex Pool (CIT)	\$2,000,000.00	\$3,795.89	0.850%	\$2,000,000.00	\$2,000,000.00
FLEX	71817	12/13/16	03/29/17	06/13/17	Full Flex Pool (PenFed)	\$7,000,000.00	\$12,600.00	0.900%	\$7,000,000.00	\$7,000,000.00
FLEX	71967	12/13/16	03/29/17	06/13/17	Full Flex Pool (WF ICSA)	\$5,000,000.00	\$8,500.00	0.850%	\$5,000,000.00	\$5,000,000.00
CD	68305	09/26/16	09/26/16	06/26/17	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$1,007.86	0.550%	\$245,000.00	\$245,000.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST *JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST*JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67443	08/16/16	08/16/16	08/14/17	ROYAL BUSINESS BANK*NP*	\$247,904.35	\$1,725.82	0.700%	\$247,904.35	\$247,904.35
CD	68056	08/31/16	08/31/16	08/31/17	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68179	09/08/16	09/08/16	09/08/17	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	67444	08/16/16	08/16/16	09/12/17	BANK UNITED*NP*	\$247,738.45	\$1,862.45	0.700%	\$247,738.45	\$247,738.45
CD	68427	09/19/16	09/19/16	09/19/17	STEARNS BANK N.A. (main)	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	68430	09/20/16	09/20/16	09/20/17	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68804	10/18/16	10/18/16	10/18/17	LIVE OAK BANKING COMPANY^FNC^	\$245,000.00	\$2,327.50	0.950%	\$245,000.00	\$245,000.00
CD	68849	10/19/16	10/19/16	10/19/17	CIT Bank (Formerly One West Bank, NA)	\$245,000.00	\$2,523.50	1.030%	\$245,000.00	\$245,000.00
CD	68880	10/21/16	10/21/16	10/23/17	FIRST INTERNET BANK OF INDIANA*JCDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68881	10/21/16	10/21/16	10/23/17	ASIAN PACIFIC NATIONAL BANK *JCDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68930	10/27/16	10/27/16	10/27/17	FIRST BANK OF OHIO ^JCDI^	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	69188	11/22/16	11/22/16	11/22/17	AFFILIATED BANK *JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	69304	12/07/16	12/07/16	12/07/17	CONTINENTAL BANK^JCDI^	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	69262	12/05/16	12/05/16	12/11/17	CRESTMARK BANK *JCIDI*	\$245,000.00	\$2,116.73	0.850%	\$245,000.00	\$245,000.00
CD	72210	04/17/17	04/17/17	04/17/18	MALVERN FEDERAL SAVINGS BANK^FFC^	\$245,000.00	\$2,572.50	1.050%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCIDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00
CD	72160	04/19/17	04/19/17	01/18/19	FRANKLIN SYNERGY BANK*FNC*	\$244,000.00	\$5,766.76	1.350%	\$244,000.00	\$244,000.00
CD	72159	04/17/17	04/17/17	04/16/19	EVERBANK*FNC*	\$240,000.00	\$7,429.81	1.550%	\$240,000.00	\$240,000.00
CD	72124	04/20/17	04/20/17	04/22/19	WHITNEY BANK*FNC*	\$240,000.00	\$6,738.41	1.400%	\$240,000.00	\$240,000.00
Totals for Period:						\$27,825,143.64	\$124,999.43		\$27,825,143.64	\$27,825,143.64

Weighted Average Portfolio Yield: 1.000 %

Weighted Average Portfolio Maturity: 86.59 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	6.24%	\$1,735,500.84	MAX Class Activity
CD	43.45%	\$12,089,642.80	Certificate of Deposit
FLEX	50.31%	\$14,000,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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