



PSDLAF Monthly Statement

Statement for the Account of:
 PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND Statement Period
 Jan 1, 2017 to Jan 31, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	MAX
Beginning Balance	\$4,054,541.07
Dividends	\$1,261.78
Credits	\$3,754,091.09
Checks Paid	\$0.00
Other Debits	(\$4,533,143.48)
Ending Balance	\$3,276,750.46
Average Monthly Rate	0.41%

*PLEASE NOTE: THE FUND WILL BE CLOSED
 FEBRUARY 20TH IN OBSERVANCE OF THE
 PRESIDENTS' DAY HOLIDAY*

TOTAL MAX	\$3,276,750.46
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TOTAL FIXED INCOME	\$33,600,642.80
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ACCOUNT TOTAL	\$36,877,393.26
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PENN MANOR SCHOOL DISTRICT
 Christopher Johnston
 P.O.Box 1001
 Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Jan 1, 2017 to Jan 31, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$4,054,541.07

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
463114	01/03/17	01/03/17	PNC ACH Redemption Easy Procure	(\$33,143.48)		\$1.00	(33,143.480)
470302	01/10/17	01/10/17	Fund Purchase from FRI Program Full Flex Pool (CIT)		\$3,000,000.00	\$1.00	3,000,000.000
470449	01/10/17	01/10/17	Phone Redemption for FRI Full Flex Pool (CIT)	(\$3,000,000.00)		\$1.00	(3,000,000.000)
471361	01/12/17	01/12/17	Fund Purchase from FRI Interest 28178 Northwest Bank, PA(T:364 R:0.8)		\$1,978.73	\$1.00	1,978.730
471362	01/12/17	01/12/17	Fund Purchase from FRI Program 28178 Northwest Bank, PA(T:364 R:0.8)		\$248,021.26	\$1.00	248,021.260
474024	01/18/17	01/18/17	Online ACH Redemption	(\$1,500,000.00)		\$1.00	(1,500,000.000)
475274	01/18/17	01/18/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$52.60	\$1.00	52.600
475275	01/18/17	01/18/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,564.21	\$1.00	1,564.210
475276	01/18/17	01/18/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$344.26	\$1.00	344.260
475277	01/18/17	01/18/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,049.18	\$1.00	1,049.180
477895	01/23/17	01/23/17	Fund Purchase from FRI Interest 90188 EASTHAMPTON SAVINGS BANK*NP*(T:363 R:0.7)		\$1,728.38	\$1.00	1,728.380
477896	01/23/17	01/23/17	Fund Purchase from FRI Program 90188 EASTHAMPTON SAVINGS BANK*NP*(T:363 R:0.7)		\$248,271.62	\$1.00	248,271.620
481411	01/26/17	01/26/17	Fund Purchase from FRI Interest CD Interest- Full Flex		\$4,110.11	\$1.00	4,110.110
482406	01/30/17	01/30/17	Fund Purchase from FRI Program 30698 FIRST ADVANTAGE BANK ^JCDI^(T:367 R:0.8)		\$245,000.00	\$1.00	245,000.000
482407	01/30/17	01/30/17	Fund Purchase from FRI Interest 30698 FIRST ADVANTAGE BANK ^JCDI^(T:367 R:0.8)		\$1,970.74	\$1.00	1,970.740
485182	01/31/17	01/31/17	Dividend Reinvest		\$1,261.78	\$1.00	1,261.780

TOTALS FOR PERIOD	<u>(\$4,533,143.48)</u>	<u>\$3,755,352.87</u>	<u>(777,790.610)</u>
ENDING BALANCE			\$3,276,750.46



PENN MANOR SCHOOL DISTRICT

Statement Period

Jan 1, 2017 to Jan 31, 2017

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	70730	01/10/17	01/10/17	06/13/17	Full Flex Pool (CIT)	\$3,000,000.00	\$8,227.40	0.650%	\$3,000,000.00
Totals for Period:						\$3,000,000.00	\$8,227.40		\$3,000,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

Jan 1, 2017 to Jan 31, 2017

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
CD	M	471362	01/12/17	01/12/17	01/12/17	28178 Northwest Bank, PA(T:364 R:0.8)	\$248,021.26	\$1,978.73	\$248,021.26
CD	M	477896	01/23/17	01/23/17	01/23/17	90188 EASTHAMPTON SAVINGS BANK*NP*(T:363 R:0.7)	\$248,271.62	\$1,728.38	\$248,271.62
CD	M	482406	01/30/17	01/30/17	01/30/17	30698 FIRST ADVANTAGE BANK ^JCDI^ (T:367 R:0.8)	\$245,000.00	\$1,970.74	\$245,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	70444	01/10/17	01/10/17	06/13/17	Full Flex Pool (CIT)	\$3,000,000.00	\$6,328.77	\$3,000,000.00

Totals for Period: \$3,741,292.88 \$12,006.62 \$3,741,292.88



PENN MANOR SCHOOL DISTRICT

Statement Period

Jan 1, 2017 to Jan 31, 2017

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
CD	471362	01/12/17	28178 Northwest Bank, PA(T:364 R:0.8)	\$1,978.73
Flex	475274	01/18/17	CD Interest- Full Flex	\$52.60
Flex	475275	01/18/17	CD Interest- Full Flex	\$1,564.21
Flex	475276	01/18/17	CD Interest- Full Flex	\$344.26
Flex	475277	01/18/17	CD Interest- Full Flex	\$1,049.18
CD	477896	01/23/17	90188 EASTHAMPTON SAVINGS BANK*NP*(T:363 R:0.7)	\$1,728.38
Flex	481411	01/26/17	CD Interest- Full Flex	\$4,110.11
CD	482406	01/30/17	30698 FIRST ADVANTAGE BANK ^JCDI^(T:367 R:0.8)	\$1,970.74
Totals for Period:				\$12,798.21



PENN MANOR SCHOOL DISTRICT

Statement Period

Jan 1, 2017 to Jan 31, 2017

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			01/31/17		MAX Account Balance	\$3,276,750.46		0.410%	\$3,276,750.46	\$3,276,750.46
CD	67487	08/18/16	08/18/16	02/14/17	Collateralized Pool (CUST)	\$2,000,000.00	\$5,424.66	0.550%	\$2,000,000.00	\$2,000,000.00
CD	66641	06/10/16	06/10/16	03/10/17	PEAPACK-GLADSTONE BANK^FNC^	\$245,000.00	\$1,319.38	0.720%	\$245,000.00	\$245,000.00
CD	68405	09/16/16	09/16/16	03/15/17	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$809.51	0.670%	\$245,000.00	\$245,000.00
CD	68465	09/20/16	09/20/16	03/20/17	Collateralized Pool (CB)	\$2,500,000.00	\$6,198.63	0.500%	\$2,500,000.00	\$2,500,000.00
CD	68655	09/30/16	09/30/16	03/29/17	Collateralized Pool (SAN)	\$2,000,000.00	\$4,931.51	0.500%	\$2,000,000.00	\$2,000,000.00
CD	65944	04/01/16	04/01/16	04/03/17	STONEGATE BANK*JCDI*	\$245,000.00	\$1,970.74	0.800%	\$245,000.00	\$245,000.00
CD	68848	10/19/16	10/19/16	04/17/17	FINANCIAL FEDERAL BANK	\$245,000.00	\$724.93	0.600%	\$245,000.00	\$245,000.00
CD	69098	11/10/16	11/10/16	05/09/17	WESTERN ALLIANCE BANK^FFC^	\$245,000.00	\$761.18	0.630%	\$245,000.00	\$245,000.00
CD	67225	07/14/16	07/14/16	05/11/17	CFG COMMUNITY BANK *FNC*	\$245,000.00	\$1,515.31	0.750%	\$245,000.00	\$245,000.00
CD	67897	08/23/16	08/23/16	05/22/17	Collateralized Pool (CUST)	\$5,000,000.00	\$22,356.16	0.600%	\$5,000,000.00	\$5,000,000.00
CD	69186	11/22/16	11/22/16	05/22/17	Merchants Bank of Indiana ^JCDI^	\$245,000.00	\$668.21	0.550%	\$245,000.00	\$245,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900%	\$240,000.00	\$240,000.00
FLEX	70445	12/13/16	12/28/16	06/13/17	Full Flex Pool (PenFed)	\$7,000,000.00	\$22,194.79	0.710%	\$7,000,000.00	\$7,000,000.00
FLEX	70446	12/13/16	12/28/16	06/13/17	Full Flex Pool (WF ICSA)	\$5,000,000.00	\$11,164.38	0.500%	\$5,000,000.00	\$5,000,000.00
FLEX	70730	12/13/16	01/10/17	06/13/17	Full Flex Pool (CIT)	\$3,000,000.00	\$8,597.26	0.650%	\$3,000,000.00	\$3,000,000.00
CD	68305	09/26/16	09/26/16	06/26/17	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$1,007.86	0.550%	\$245,000.00	\$245,000.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST *JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST*JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67443	08/16/16	08/16/16	08/14/17	ROYAL BUSINESS BANK*NP*	\$247,904.35	\$1,725.82	0.700%	\$247,904.35	\$247,904.35
CD	68056	08/31/16	08/31/16	08/31/17	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68179	09/08/16	09/08/16	09/08/17	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	67444	08/16/16	08/16/16	09/12/17	BANK UNITED*NP*	\$247,738.45	\$1,862.45	0.700%	\$247,738.45	\$247,738.45
CD	68427	09/19/16	09/19/16	09/19/17	STEARNS BANK N.A. (main)	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	68430	09/20/16	09/20/16	09/20/17	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	68804	10/18/16	10/18/16	10/18/17	LIVE OAK BANKING COMPANY*FNC^	\$245,000.00	\$2,327.50	0.950%	\$245,000.00	\$245,000.00
CD	68849	10/19/16	10/19/16	10/19/17	CIT Bank (Formerly One West Bank, NA)	\$245,000.00	\$2,523.50	1.030%	\$245,000.00	\$245,000.00
CD	68880	10/21/16	10/21/16	10/23/17	FIRST INTERNET BANK OF INDIANA*JCIDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68881	10/21/16	10/21/16	10/23/17	ASIAN PACIFIC NATIONAL BANK *JCIDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68930	10/27/16	10/27/16	10/27/17	FIRST BANK OF OHIO ^JCIDI^	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	69188	11/22/16	11/22/16	11/22/17	AFFILIATED BANK *JCIDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	69304	12/07/16	12/07/16	12/07/17	CONTINENTAL BANK^JCIDI^	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	69262	12/05/16	12/05/16	12/11/17	CRESTMARK BANK *JCIDI*	\$245,000.00	\$2,116.73	0.850%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCIDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00

Totals for Period: **\$36,877,393.26** **\$140,931.86** **\$36,877,393.26** **\$36,877,393.26**

Weighted Average Portfolio Yield: 0.698 %

Weighted Average Portfolio Maturity: 129.73 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	8.89%	\$3,276,750.46	MAX Class Activity
CD	50.44%	\$18,600,642.80	Certificate of Deposit
FLEX	40.68%	\$15,000,000.00	Full Flex Pool

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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