



# PSDLAF Monthly Statement

Statement for the Account of:  
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period  
Dec 1, 2016 to Dec 31, 2016

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	MAX
<b>Beginning Balance</b>	<b>\$2,211,060.41</b>
Dividends	\$1,118.96
Credits	\$36,109,665.12
Checks Paid	\$0.00
Other Debits	(\$34,267,303.42)
<b>Ending Balance</b>	<b>\$4,054,541.07</b>
Average Monthly Rate	0.36%

*PLEASE NOTE: THE FUND WILL BE CLOSED JANUARY 16TH IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY*

**TOTAL MAX** **\$4,054,541.07**

**TOTAL FIXED INCOME** **\$34,341,935.68**

**ACCOUNT TOTAL** **\$38,396,476.75**

**PENN MANOR SCHOOL DISTRICT**  
Christopher Johnston  
P.O.Box 1001  
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2016 to Dec 31, 2016

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$2,211,060.41

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
442797	12/01/16	12/01/16	Phone Redemption for FRI 57803 ALLY BANK *FNC* (T:547 R:1.1)	(\$245,000.00)		\$1.00	(245,000.000)
439156	12/02/16	12/02/16	PNC ACH Redemption Easy Procure	(\$32,303.42)		\$1.00	(32,303.420)
444558	12/05/16	12/05/16	Phone Redemption for FRI 34353 CRESTMARK BANK *JCDI* (T:371 R:0.85)	(\$245,000.00)		\$1.00	(245,000.000)
445403	12/06/16	12/06/16	Fund Purchase from FRI Program Full Flex Pool (CUST)		\$1,100,000.00	\$1.00	1,100,000.000
445475	12/07/16	12/07/16	Online ACH Redemption	(\$1,000,000.00)		\$1.00	(1,000,000.000)
446175	12/07/16	12/07/16	Phone Redemption for FRI 57571 CONTINENTAL BANK^JCDI^ (T:365 R:0.75)	(\$245,000.00)		\$1.00	(245,000.000)
448953	12/13/16	12/13/16	Fund Purchase from FRI Program Full Flex Pool (CIT)		\$3,000,000.00	\$1.00	3,000,000.000
449260	12/13/16	12/13/16	Fund Purchase from FRI Program Full Flex Pool (WF ICOSA)		\$5,000,000.00	\$1.00	5,000,000.000
449421	12/13/16	12/13/16	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$6,000,000.00	\$1.00	6,000,000.000
449498	12/13/16	12/13/16	Fund Purchase from FRI Program Full Flex Pool (CB)		\$3,000,000.00	\$1.00	3,000,000.000
451232	12/13/16	12/13/16	Phone Redemption for FRI Full Flex Pool (WF ICOSA)	(\$5,000,000.00)		\$1.00	(5,000,000.000)
451233	12/13/16	12/13/16	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$6,000,000.00)		\$1.00	(6,000,000.000)
451234	12/13/16	12/13/16	Phone Redemption for FRI Full Flex Pool (CIT)	(\$3,000,000.00)		\$1.00	(3,000,000.000)
454114	12/19/16	12/19/16	Fund Purchase from FRI Interest 7213 Collateralized Pool (CB)( T:90 R:0.45)		\$3,328.77	\$1.00	3,328.770
454115	12/19/16	12/19/16	Fund Purchase from FRI Program 7213 Collateralized Pool (CB)( T:90 R:0.45)		\$3,000,000.00	\$1.00	3,000,000.000
456260	12/20/16	12/20/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$168.31	\$1.00	168.310

**MAX CLASS ACTIVITY**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
456261	12/20/16	12/20/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$983.61	\$1.00	983.610
456262	12/20/16	12/20/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,434.43	\$1.00	1,434.430
456263	12/20/16	12/20/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,463.11	\$1.00	1,463.110
456587	12/20/16	12/20/16	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$1,000,000.00)		\$1.00	(1,000,000.000)
456612	12/21/16	12/21/16	Online ACH Redemption	(\$2,500,000.00)		\$1.00	(2,500,000.000)
460219	12/27/16	12/27/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$2,286.89	\$1.00	2,286.890
461328	12/28/16	12/28/16	Fund Purchase from FRI Program Full Flex Pool (PenFed)		\$7,000,000.00	\$1.00	7,000,000.000
461329	12/28/16	12/28/16	Fund Purchase from FRI Program Full Flex Pool (WF ICOSA)		\$5,000,000.00	\$1.00	5,000,000.000
461330	12/28/16	12/28/16	Fund Purchase from FRI Program Full Flex Pool (CIT)		\$3,000,000.00	\$1.00	3,000,000.000
461955	12/28/16	12/28/16	Phone Redemption for FRI Full Flex Pool (CIT)	(\$3,000,000.00)		\$1.00	(3,000,000.000)
461956	12/28/16	12/28/16	Phone Redemption for FRI Full Flex Pool (PenFed)	(\$7,000,000.00)		\$1.00	(7,000,000.000)
461957	12/28/16	12/28/16	Phone Redemption for FRI Full Flex Pool (WF ICOSA)	(\$5,000,000.00)		\$1.00	(5,000,000.000)
464437	12/31/16	12/31/16	Dividend Reinvest		\$1,118.96	\$1.00	1,118.960
<b>TOTALS FOR PERIOD</b>				<b>(\$34,267,303.42)</b>	<b>\$36,110,784.08</b>		<b>1,843,480.66</b>
<b>ENDING BALANCE</b>							<b>\$4,054,541.07</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2016 to Dec 31, 2016

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00
CD	69262	12/05/16	12/05/16	12/11/17	CRESTMARK BANK *JCDI*	\$245,000.00	\$2,116.73	0.850%	\$245,000.00
CD	69304	12/07/16	12/07/16	12/07/17	CONTINENTAL BANK^JCDI^	\$245,000.00	\$1,837.50	0.750%	\$245,000.00
FLEX	69721	12/13/16	12/13/16	06/13/17	Full Flex Pool (CIT)	\$3,000,000.00	\$5,983.56	0.400%	\$3,000,000.00
FLEX	69720	12/13/16	12/13/16	06/13/17	Full Flex Pool (PenFed)	\$6,000,000.00	\$13,463.01	0.450%	\$6,000,000.00
FLEX	69719	12/13/16	12/13/16	06/13/17	Full Flex Pool (WF ICSA)	\$5,000,000.00	\$8,726.03	0.350%	\$5,000,000.00
FLEX	69989	12/20/16	12/20/16	06/13/17	Full Flex Pool (PenFed)	\$1,000,000.00	\$2,157.53	0.450%	\$1,000,000.00
FLEX	70446	12/28/16	12/28/16	06/13/17	Full Flex Pool (WF ICSA)	\$5,000,000.00	\$11,438.36	0.500%	\$5,000,000.00
FLEX	70445	12/28/16	12/28/16	06/13/17	Full Flex Pool (PenFed)	\$7,000,000.00	\$22,739.45	0.710%	\$7,000,000.00
FLEX	70444	12/28/16	12/28/16	06/13/17	Full Flex Pool (CIT)	\$3,000,000.00	\$6,863.01	0.500%	\$3,000,000.00
<b>Totals for Period:</b>						<b>\$30,735,000.00</b>	<b>\$79,364.00</b>		<b>\$30,735,000.00</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2016 to Dec 31, 2016

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
FLEX	M	66951	12/13/16	12/13/16	12/13/16	Full Flex Pool (WF ICOSA)	\$5,000,000.00		\$5,000,000.00
FLEX	M	66984	12/13/16	12/13/16	12/13/16	Full Flex Pool (CIT)	\$3,000,000.00		\$3,000,000.00
FLEX	M	67402	12/13/16	12/13/16	12/13/16	Full Flex Pool (CB)	\$3,000,000.00		\$3,000,000.00
FLEX	M	68951	12/13/16	12/13/16	12/13/16	Full Flex Pool (PenFed)	\$6,000,000.00		\$6,000,000.00
CD	M	454115	12/19/16	12/19/16	12/19/16	7213 Collateralized Pool (CB)( T:90 R:0.45)	\$3,000,000.00	\$3,328.77	\$3,000,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	69132	12/06/16	12/06/16	12/13/16	Full Flex Pool (CUST)	\$1,100,000.00	\$73.84	\$1,100,000.00
FLEX	S	69719	12/28/16	12/28/16	06/13/17	Full Flex Pool (WF ICOSA)	\$5,000,000.00	\$8,006.85	\$5,000,000.00
FLEX	S	69720	12/28/16	12/28/16	06/13/17	Full Flex Pool (PenFed)	\$6,000,000.00	\$12,353.42	\$6,000,000.00
FLEX	S	69721	12/28/16	12/28/16	06/13/17	Full Flex Pool (CIT)	\$3,000,000.00	\$5,490.41	\$3,000,000.00
FLEX	S	69989	12/28/16	12/28/16	06/13/17	Full Flex Pool (PenFed)	\$1,000,000.00	\$2,058.90	\$1,000,000.00
<b>Totals for Period:</b>							<b>\$36,100,000.00</b>	<b>\$31,312.19</b>	<b>\$36,100,000.00</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2016 to Dec 31, 2016

**FIXED INCOME INVESTMENTS**

<b>INTEREST</b>				
Type	Holding ID	Transaction Date	Description	Interest
CD	454115	12/19/16	7213 Collateralized Pool (CB)( T:90 R:0.45)	\$3,328.77
Flex	456260	12/20/16	CD Interest- Full Flex	\$168.31
Flex	456261	12/20/16	CD Interest- Full Flex	\$983.61
Flex	456262	12/20/16	CD Interest- Full Flex	\$1,434.43
Flex	456263	12/20/16	CD Interest- Full Flex	\$1,463.11
Flex	460219	12/27/16	CD Interest- Full Flex	\$2,286.89
<b>Totals for Period:</b>				<b>\$9,665.12</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2016 to Dec 31, 2016

**CURRENT PORTFOLIO**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			12/31/16		MAX Account Balance	\$4,054,541.07		0.360%	\$4,054,541.07	\$4,054,541.07
CD	65216	01/14/16	01/14/16	01/12/17	Northwest Bank, PA	\$248,021.26	\$1,978.73	0.800%	\$248,021.26	\$248,021.26
CD	65253	01/26/16	01/26/16	01/23/17	EASTHAMPTON SAVINGS BANK*NP*	\$248,271.62	\$1,728.38	0.700%	\$248,271.62	\$248,271.62
CD	65388	01/29/16	01/29/16	01/30/17	FIRST ADVANTAGE BANK ^JCDI^	\$245,000.00	\$1,970.74	0.800%	\$245,000.00	\$245,000.00
CD	67487	08/18/16	08/18/16	02/14/17	Collateralized Pool (CUST)	\$2,000,000.00	\$5,424.66	0.550%	\$2,000,000.00	\$2,000,000.00
CD	66641	06/10/16	06/10/16	03/10/17	PEAPACK-GLADSTONE BANK^FNC^	\$245,000.00	\$1,319.38	0.720%	\$245,000.00	\$245,000.00
CD	68405	09/16/16	09/16/16	03/15/17	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$809.51	0.670%	\$245,000.00	\$245,000.00
CD	68465	09/20/16	09/20/16	03/20/17	Collateralized Pool (CB)	\$2,500,000.00	\$6,198.63	0.500%	\$2,500,000.00	\$2,500,000.00
CD	68655	09/30/16	09/30/16	03/29/17	Collateralized Pool (SAN)	\$2,000,000.00	\$4,931.51	0.500%	\$2,000,000.00	\$2,000,000.00
CD	65944	04/01/16	04/01/16	04/03/17	STONEGATE BANK*JCDI*	\$245,000.00	\$1,970.74	0.800%	\$245,000.00	\$245,000.00
CD	68848	10/19/16	10/19/16	04/17/17	FINANCIAL FEDERAL BANK	\$245,000.00	\$724.93	0.600%	\$245,000.00	\$245,000.00
CD	69098	11/10/16	11/10/16	05/09/17	WESTERN ALLIANCE BANK^FFC^	\$245,000.00	\$761.18	0.630%	\$245,000.00	\$245,000.00
CD	67225	07/14/16	07/14/16	05/11/17	CFG COMMUNITY BANK *FNC*	\$245,000.00	\$1,515.31	0.750%	\$245,000.00	\$245,000.00
CD	67897	08/23/16	08/23/16	05/22/17	Collateralized Pool (CUST)	\$5,000,000.00	\$22,356.16	0.600%	\$5,000,000.00	\$5,000,000.00
CD	69186	11/22/16	11/22/16	05/22/17	Merchants Bank of Indiana ^JCDI^	\$245,000.00	\$668.21	0.550%	\$245,000.00	\$245,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900%	\$240,000.00	\$240,000.00
FLEX	70444	12/13/16	12/28/16	06/13/17	Full Flex Pool (CIT)	\$3,000,000.00	\$7,553.42	0.500%	\$3,000,000.00	\$3,000,000.00
FLEX	70445	12/13/16	12/28/16	06/13/17	Full Flex Pool (PenFed)	\$7,000,000.00	\$24,342.19	0.710%	\$7,000,000.00	\$7,000,000.00
FLEX	70446	12/13/16	12/28/16	06/13/17	Full Flex Pool (WF ICOSA)	\$5,000,000.00	\$12,404.11	0.500%	\$5,000,000.00	\$5,000,000.00
CD	68305	09/26/16	09/26/16	06/26/17	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$1,007.86	0.550%	\$245,000.00	\$245,000.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST *JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST*JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67443	08/16/16	08/16/16	08/14/17	ROYAL BUSINESS BANK*NP*	\$247,904.35	\$1,725.82	0.700%	\$247,904.35	\$247,904.35
CD	68056	08/31/16	08/31/16	08/31/17	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68179	09/08/16	09/08/16	09/08/17	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00

**CURRENT PORTFOLIO**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	67444	08/16/16	08/16/16	09/12/17	BANK UNITED*NP*	\$247,738.45	\$1,862.45	0.700%	\$247,738.45	\$247,738.45
CD	68427	09/19/16	09/19/16	09/19/17	STEARNS BANK N.A. (main)	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	68430	09/20/16	09/20/16	09/20/17	GRANDPOINT BANK*JCIDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68804	10/18/16	10/18/16	10/18/17	LIVE OAK BANKING COMPANY^FNC^	\$245,000.00	\$2,327.50	0.950%	\$245,000.00	\$245,000.00
CD	68849	10/19/16	10/19/16	10/19/17	CIT Bank (Formerly One West Bank, NA)	\$245,000.00	\$2,523.50	1.030%	\$245,000.00	\$245,000.00
CD	68880	10/21/16	10/21/16	10/23/17	FIRST INTERNET BANK OF INDIANA*JCIDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68881	10/21/16	10/21/16	10/23/17	ASIAN PACIFIC NATIONAL BANK *JCIDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68930	10/27/16	10/27/16	10/27/17	FIRST BANK OF OHIO ^JCIDI^	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	69188	11/22/16	11/22/16	11/22/17	AFFILIATED BANK *JCIDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	69304	12/07/16	12/07/16	12/07/17	CONTINENTAL BANK^JCIDI^	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	69262	12/05/16	12/05/16	12/11/17	CRESTMARK BANK *JCIDI*	\$245,000.00	\$2,116.73	0.850%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCIDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
CD	69201	12/01/16	12/01/16	06/01/18	ALLY BANK *FNC*	\$245,000.00	\$4,038.81	1.100%	\$245,000.00	\$245,000.00
<b>Totals for Period:</b>						<b>\$38,396,476.75</b>	<b>\$148,953.00</b>		<b>\$38,396,476.75</b>	<b>\$38,396,476.75</b>

Weighted Average Portfolio Yield: 0.673 %

Weighted Average Portfolio Maturity: 157.72 Days

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
MAX	10.56%	\$4,054,541.07	MAX Class Activity
CD	50.37%	\$19,341,935.68	Certificate of Deposit
FLEX	39.07%	\$15,000,000.00	

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".





## PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at [www.PSDLAF.org](http://www.PSDLAF.org) or by calling PMA at 866-548-8634.

### Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

**FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.**

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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