



PSDLAF Monthly Statement

Statement Period

Nov 1, 2016 to Nov 30, 2016

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

MAX

Beginning Balance	\$1,567,126.40
Dividends	\$679.45
Credits	\$5,254,184.71
Checks Paid	\$0.00
Other Debits	(\$4,610,930.15)
Ending Balance	\$2,211,060.41
Average Monthly Rate	0.28%

*PLEASE NOTE: THE FUND WILL BE CLOSED
DECEMBER 26TH IN OBSERVANCE OF THE
CHRISTMAS HOLIDAY AND JANUARY 2ND IN
OBSERVANCE OF NEW YEARS DAY*

TOTAL MAX **\$2,211,060.41**

TOTAL FIXED INCOME **\$39,706,935.68**

ACCOUNT TOTAL **\$41,917,996.09**

PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

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TRANSACTION ACTIVITY

BEGINNING BALANCE

\$1,567,126.40

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
417296	11/01/16	11/01/16	PNC ACH Redemption Easy Procure	(\$30,930.15)		\$1.00	(30,930.150)
422836	11/01/16	11/01/16	Fund Purchase from FRI Program Full Flex Pool (CB)		\$2,000,000.00	\$1.00	2,000,000.000
428040	11/10/16	11/10/16	Fund Purchase from FRI Interest 32178 LUTHER BURBANK SAVINGS^FFC^(T:90 R:0.55)		\$332.26	\$1.00	332.260
428041	11/10/16	11/10/16	Fund Purchase from FRI Program 32178 LUTHER BURBANK SAVINGS^FFC^(T:90 R:0.55)		\$245,000.00	\$1.00	245,000.000
428982	11/10/16	11/10/16	Phone Redemption for FRI 57512 WESTERN ALLIANCE BANK^FFC^ (T:180 R:0.63)	(\$245,000.00)		\$1.00	(245,000.000)
431634	11/15/16	11/15/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,016.39	\$1.00	1,016.393
431635	11/15/16	11/15/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,482.24	\$1.00	1,482.240
431636	11/15/16	11/15/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$4,140.71	\$1.00	4,140.710
431934	11/15/16	11/15/16	Phone Redemption for FRI Full Flex Pool (CUST)	(\$1,100,000.00)		\$1.00	(1,100,000.000)
435656	11/22/16	11/22/16	Online ACH Redemption	(\$2,500,000.00)		\$1.00	(2,500,000.000)
436430	11/22/16	11/22/16	Fund Purchase from FRI Program Full Flex Pool (CB)		\$3,000,000.00	\$1.00	3,000,000.000
436440	11/22/16	11/22/16	Phone Redemption for FRI 8056 Merchants Bank of Indiana ^JCDI^ (T:181 R:0.55)	(\$245,000.00)		\$1.00	(245,000.000)
436442	11/22/16	11/22/16	Phone Redemption for FRI 34885 AFFILIATED BANK *JCDI* (T:365 R:0.7)	(\$245,000.00)		\$1.00	(245,000.000)
440692	11/30/16	11/30/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$2,213.11	\$1.00	2,213.110
440739	11/30/16	11/30/16	Phone Redemption for FRI 5649 DISCOVER BANK^FNC* (T:546 R:1.1)	(\$245,000.00)		\$1.00	(245,000.000)
441517	11/30/16	11/30/16	Dividend Reinvest		\$679.45	\$1.00	679.450

TOTALS FOR PERIOD	<u>(\$4,610,930.15)</u>	<u>\$5,254,864.16</u>	<u>643,934.01</u>
ENDING BALANCE			\$2,211,060.41



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FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
CD	69098	11/10/16	11/10/16	05/09/17	WESTERN ALLIANCE BANK^FFC^	\$245,000.00	\$761.18	0.630%	\$245,000.00
FLEX	69132	11/15/16	11/15/16	12/13/16	Full Flex Pool (CUST)	\$1,100,000.00	\$295.34	0.350%	\$1,100,000.00
CD	69188	11/22/16	11/22/16	11/22/17	AFFILIATED BANK *JCIDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00
CD	69186	11/22/16	11/22/16	05/22/17	Merchants Bank of Indiana ^JCIDI^	\$245,000.00	\$668.21	0.550%	\$245,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK^FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00
Totals for Period:						\$2,080,000.00	\$7,471.15		\$2,080,000.00



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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
CD	M	428041	11/10/16	11/10/16	11/10/16	32178 LUTHER BURBANK SAVINGS^FFC^(T:90 R:0.55)	\$245,000.00	\$332.26	\$245,000.00

SALES

Type	S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Settlement	Projected Interest	Face/Par
FLEX	S	67502	11/01/16	11/01/16	12/13/16	Full Flex Pool (CB)	\$2,000,000.00	\$805.48	\$2,000,000.00
FLEX	S	67502	11/22/16	11/22/16	12/13/16	Full Flex Pool (CB)	\$3,000,000.00	\$517.81	\$3,000,000.00
Totals for Period:							\$5,245,000.00	\$1,655.55	\$5,245,000.00



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FIXED INCOME INVESTMENTS

INTEREST

Type	Holding ID	Transaction Date	Description	Interest
CD	428041	11/10/16	32178 LUTHER BURBANK SAVINGS^FFC^(T:90 R:0.55)	\$332.26
Flex	431634	11/15/16	CD Interest- Full Flex	\$1,016.39
Flex	431635	11/15/16	CD Interest- Full Flex	\$1,482.24
Flex	431636	11/15/16	CD Interest- Full Flex	\$4,140.71
Flex	440692	11/30/16	CD Interest- Full Flex	\$2,213.11
Totals for Period:				\$9,184.71



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CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			11/30/16		MAX Account Balance	\$2,211,060.41		0.280%	\$2,211,060.41	\$2,211,060.41
FLEX	67345	06/21/16	08/03/16	12/13/16	Full Flex Pool (CIT)	\$3,000,000.00	\$1,380.82	0.400%	\$3,000,000.00	\$3,000,000.00
FLEX	68106	06/21/16	09/06/16	12/13/16	Full Flex Pool (WF ICSA)	\$5,000,000.00	\$2,013.70	0.350%	\$5,000,000.00	\$5,000,000.00
FLEX	68141	08/09/16	11/22/16	12/13/16	Full Flex Pool (CB)	\$3,000,000.00	\$1,812.33	0.350%	\$3,000,000.00	\$3,000,000.00
FLEX	68951	10/27/16	10/27/16	12/13/16	Full Flex Pool (PenFed)	\$6,000,000.00	\$3,106.85	0.450%	\$6,000,000.00	\$6,000,000.00
FLEX	69132	11/15/16	11/15/16	12/13/16	Full Flex Pool (CUST)	\$1,100,000.00	\$295.34	0.350%	\$1,100,000.00	\$1,100,000.00
CD	68466	09/20/16	09/20/16	12/19/16	Collateralized Pool (CB)	\$3,000,000.00	\$3,328.77	0.450%	\$3,000,000.00	\$3,000,000.00
CD	65216	01/14/16	01/14/16	01/12/17	Northwest Bank, PA	\$248,021.26	\$1,978.73	0.800%	\$248,021.26	\$248,021.26
CD	65253	01/26/16	01/26/16	01/23/17	EASTHAMPTON SAVINGS BANK*NP*	\$248,271.62	\$1,728.38	0.700%	\$248,271.62	\$248,271.62
CD	65388	01/29/16	01/29/16	01/30/17	FIRST ADVANTAGE BANK ^JCDI^	\$245,000.00	\$1,970.74	0.800%	\$245,000.00	\$245,000.00
CD	67487	08/18/16	08/18/16	02/14/17	Collateralized Pool (CUST)	\$2,000,000.00	\$5,424.66	0.550%	\$2,000,000.00	\$2,000,000.00
CD	66641	06/10/16	06/10/16	03/10/17	PEAPACK-GLADSTONE BANK^FNC^	\$245,000.00	\$1,319.38	0.720%	\$245,000.00	\$245,000.00
CD	68405	09/16/16	09/16/16	03/15/17	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$809.51	0.670%	\$245,000.00	\$245,000.00
CD	68465	09/20/16	09/20/16	03/20/17	Collateralized Pool (CB)	\$2,500,000.00	\$6,198.63	0.500%	\$2,500,000.00	\$2,500,000.00
CD	68655	09/30/16	09/30/16	03/29/17	Collateralized Pool (SAN)	\$2,000,000.00	\$4,931.51	0.500%	\$2,000,000.00	\$2,000,000.00
CD	65944	04/01/16	04/01/16	04/03/17	STONEGATE BANK*JCDI*	\$245,000.00	\$1,970.74	0.800%	\$245,000.00	\$245,000.00
CD	68848	10/19/16	10/19/16	04/17/17	FINANCIAL FEDERAL BANK	\$245,000.00	\$724.93	0.600%	\$245,000.00	\$245,000.00
CD	69098	11/10/16	11/10/16	05/09/17	WESTERN ALLIANCE BANK^FFC^	\$245,000.00	\$761.18	0.630%	\$245,000.00	\$245,000.00
CD	67225	07/14/16	07/14/16	05/11/17	CFG COMMUNITY BANK *FNC*	\$245,000.00	\$1,515.31	0.750%	\$245,000.00	\$245,000.00
CD	67897	08/23/16	08/23/16	05/22/17	Collateralized Pool (CUST)	\$5,000,000.00	\$22,356.16	0.600%	\$5,000,000.00	\$5,000,000.00
CD	69186	11/22/16	11/22/16	05/22/17	Merchants Bank of Indiana ^JCDI^	\$245,000.00	\$668.21	0.550%	\$245,000.00	\$245,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900%	\$240,000.00	\$240,000.00
CD	68305	09/26/16	09/26/16	06/26/17	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$1,007.86	0.550%	\$245,000.00	\$245,000.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST *JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST*JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	67443	08/16/16	08/16/16	08/14/17	ROYAL BUSINESS BANK*NP*	\$247,904.35	\$1,725.82	0.700%	\$247,904.35	\$247,904.35
CD	68056	08/31/16	08/31/16	08/31/17	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68179	09/08/16	09/08/16	09/08/17	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	67444	08/16/16	08/16/16	09/12/17	BANK UNITED*NP*	\$247,738.45	\$1,862.45	0.700%	\$247,738.45	\$247,738.45
CD	68427	09/19/16	09/19/16	09/19/17	STEARNS BANK N.A. (main)	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	68430	09/20/16	09/20/16	09/20/17	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	68804	10/18/16	10/18/16	10/18/17	LIVE OAK BANKING COMPANY^FNC^	\$245,000.00	\$2,327.50	0.950%	\$245,000.00	\$245,000.00
CD	68849	10/19/16	10/19/16	10/19/17	CIT Bank (Formerly One West Bank, NA)	\$245,000.00	\$2,523.50	1.030%	\$245,000.00	\$245,000.00
CD	68880	10/21/16	10/21/16	10/23/17	FIRST INTERNET BANK OF INDIANA*JCDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68881	10/21/16	10/21/16	10/23/17	ASIAN PACIFIC NATIONAL BANK *JCDI*	\$245,000.00	\$1,847.57	0.750%	\$245,000.00	\$245,000.00
CD	68930	10/27/16	10/27/16	10/27/17	FIRST BANK OF OHIO ^JCDI^	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	69188	11/22/16	11/22/16	11/22/17	AFFILIATED BANK *JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
CD	69196	11/30/16	11/30/16	05/30/18	DISCOVER BANK*FNC*	\$245,000.00	\$4,031.42	1.100%	\$245,000.00	\$245,000.00
Totals for Period:						\$41,917,996.09	\$108,598.04		\$41,917,996.09	\$41,917,996.09

Weighted Average Portfolio Yield: 0.675 %

Weighted Average Portfolio Maturity: 88.92 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
MAX	5.27%	\$2,211,060.41	MAX Class Activity
CD	51.55%	\$21,606,935.68	Certificate of Deposit
FLEX	43.18%	\$18,100,000.00	

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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