



# PSDLAF Monthly Statement

Statement for the Account of:  
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period  
Sep 1, 2016 to Sep 30, 2016

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	MAX
<b>Beginning Balance</b>	<b>\$3,786,761.67</b>
Dividends	\$665.82
Credits	\$20,993,009.04
Checks Paid	\$0.00
Other Debits	(\$22,269,051.27)
<b>Ending Balance</b>	<b>\$2,511,385.26</b>
Average Monthly Rate	0.29%

*PLEASE NOTE: THE FUND WILL BE CLOSED  
OCTOBER 10TH IN OBSERVANCE OF THE COLUMBUS  
DAY HOLIDAY*

**TOTAL MAX** **\$2,511,385.26**

**TOTAL FIXED INCOME** **\$44,146,935.68**

**ACCOUNT TOTAL** **\$46,658,320.94**

**PENN MANOR SCHOOL DISTRICT**  
Christopher Johnston  
P.O.Box 1001  
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Sep 1, 2016 to Sep 30, 2016

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$3,786,761.67

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
379621	09/01/16	09/01/16	PNC ACH Redemption Easy Procure	(\$44,051.27)		\$1.00	(44,051.270)
380434	09/02/16	09/02/16	Fund Purchase from FRI Interest 17476 Mechanics Savings Bank ****( T:731 R:0.7)		\$3,434.70	\$1.00	3,434.700
380435	09/02/16	09/02/16	Fund Purchase from FRI Program 17476 Mechanics Savings Bank ****( T:731 R:0.7)		\$245,000.00	\$1.00	245,000.000
382162	09/06/16	09/06/16	Phone Redemption for FRI Full Flex Pool (WF ICESA)	(\$1,500,000.00)		\$1.00	(1,500,000.000)
382167	09/07/16	09/07/16	Online ACH Fund Purchase		\$10,000,000.00	\$1.00	10,000,000.000
382953	09/07/16	09/07/16	Phone Redemption for FRI Full Flex Pool (CB)	(\$9,000,000.00)		\$1.00	(9,000,000.000)
383686	09/08/16	09/08/16	Phone Redemption for FRI 34535 TCM BANK, NATIONAL ASSOCIATION *JCDI*( T:365 R:0.75)	(\$245,000.00)		\$1.00	(245,000.000)
383788	09/09/16	09/09/16	Fund Purchase from FRI Interest 58978 CIT Bank (Formerly One West Bank, NA)( T:365 R:1)		\$2,450.00	\$1.00	2,450.000
383789	09/09/16	09/09/16	Fund Purchase from FRI Program 58978 CIT Bank (Formerly One West Bank, NA)( T:365 R:1)		\$245,000.00	\$1.00	245,000.000
384802	09/12/16	09/12/16	Fund Purchase from FRI Program 57716 BAY COMMERCIAL BANK*NP*( T:367 R:0.65)		\$248,376.70	\$1.00	248,376.700
384803	09/12/16	09/12/16	Fund Purchase from FRI Interest 57716 BAY COMMERCIAL BANK*NP*( T:367 R:0.65)		\$1,623.29	\$1.00	1,623.290
387821	09/15/16	09/15/16	Online ACH Redemption	(\$1,500,000.00)		\$1.00	(1,500,000.000)
389547	09/16/16	09/16/16	Phone Redemption for FRI 35278 CAPITAL BANK, NA ^JCDI^( T:180 R:0.67)	(\$245,000.00)		\$1.00	(245,000.000)
389648	09/19/16	09/19/16	Fund Purchase from FRI Program 58390 GRANDPOINT BANK*JCDI*( T:367 R:0.77)		\$245,000.00	\$1.00	245,000.000
389649	09/19/16	09/19/16	Fund Purchase from FRI Interest 58390 GRANDPOINT BANK*JCDI*( T:367 R:0.77)		\$1,896.84	\$1.00	1,896.840
389658	09/19/16	09/19/16	Fund Purchase from FRI Program 1786 LONGVIEW BANK*NP*( T:363 R:0.65)		\$248,394.28	\$1.00	248,394.280

**MAX CLASS ACTIVITY**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
389659	09/19/16	09/19/16	Fund Purchase from FRI Interest 1786 LONGVIEW BANK*NP*( T:363 R:0.65)		\$1,605.72	\$1.00	1,605.720
390528	09/19/16	09/19/16	Phone Redemption for FRI 10988 STEARNS BANK N.A. (main) (T:365 R:0.75)	(\$245,000.00)		\$1.00	(245,000.000)
391630	09/20/16	09/20/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$994.54	\$1.00	994.540
391631	09/20/16	09/20/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$2,469.95	\$1.00	2,469.950
391632	09/20/16	09/20/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$951.50	\$1.00	951.500
391867	09/20/16	09/20/16	Fund Purchase from FRI Program Full Flex Pool (CB)		\$5,500,000.00	\$1.00	5,500,000.000
391884	09/20/16	09/20/16	Phone Redemption for FRI 7213 Collateralized Pool (CB) (T:181 R:0.5)	(\$2,500,000.00)		\$1.00	(2,500,000.000)
391906	09/20/16	09/20/16	Phone Redemption for FRI 58390 GRANDPOINT BANK*JCDI* (T:365 R:0.7)	(\$245,000.00)		\$1.00	(245,000.000)
391923	09/20/16	09/20/16	Phone Redemption for FRI 7213 Collateralized Pool (CB) (T:90 R:0.45)	(\$3,000,000.00)		\$1.00	(3,000,000.000)
392009	09/21/16	09/21/16	Phone ACH Redemption	(\$1,500,000.00)		\$1.00	(1,500,000.000)
394944	09/26/16	09/26/16	Fund Purchase from FRI Program 34607 FIRST INTERNET BANK OF INDIANA*JCDI*( T:186 R:0.65)		\$245,000.00	\$1.00	245,000.000
394945	09/26/16	09/26/16	Fund Purchase from FRI Interest 34607 FIRST INTERNET BANK OF INDIANA*JCDI*( T:186 R:0.65)		\$811.52	\$1.00	811.520
395815	09/26/16	09/26/16	Phone Redemption for FRI 878 THE BRAND BANKING COMPANY*FNC* (T:273 R:0.55)	(\$245,000.00)		\$1.00	(245,000.000)
396635	09/27/16	09/27/16	Fund Purchase from FRI Program Full Flex Pool (CB)		\$4,000,000.00	\$1.00	4,000,000.000
399538	09/30/16	09/30/16	Phone Redemption for FRI 29950** Collateralized Pool (SAN) (T:180 R:0.5)	(\$2,000,000.00)		\$1.00	(2,000,000.000)
400345	09/30/16	09/30/16	Dividend Reinvest		\$665.82	\$1.00	665.820
<b>TOTALS FOR PERIOD</b>				<b>(\$22,269,051.27)</b>	<b>\$20,993,674.86</b>		<b>(1,275,376.410)</b>
<b>ENDING BALANCE</b>							<b>\$2,511,385.26</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Sep 1, 2016 to Sep 30, 2016

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	68106	09/06/16	09/06/16	12/13/16	Full Flex Pool (WF ICOSA)	\$1,500,000.00	\$1,409.59	0.350%	\$1,500,000.00
FLEX	68141	09/07/16	09/07/16	12/13/16	Full Flex Pool (CB)	\$9,000,000.00	\$8,371.23	0.350%	\$9,000,000.00
CD	68179	09/08/16	09/08/16	09/08/17	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,837.50	0.750%	\$245,000.00
CD	68405	09/16/16	09/16/16	03/15/17	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$809.51	0.670%	\$245,000.00
CD	68427	09/19/16	09/19/16	09/19/17	STEARNS BANK N.A. (main)	\$245,000.00	\$1,837.50	0.750%	\$245,000.00
CD	68466	09/20/16	09/20/16	12/19/16	Collateralized Pool (CB)	\$3,000,000.00	\$3,328.77	0.450%	\$3,000,000.00
CD	68430	09/20/16	09/20/16	09/20/17	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00
CD	68465	09/20/16	09/20/16	03/20/17	Collateralized Pool (CB)	\$2,500,000.00	\$6,198.63	0.500%	\$2,500,000.00
CD	68305	09/26/16	09/26/16	06/26/17	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$1,007.86	0.550%	\$245,000.00
CD	68655	09/30/16	09/30/16	03/29/17	Collateralized Pool (SAN)	\$2,000,000.00	\$4,931.51	0.500%	\$2,000,000.00
<b>Totals for Period:</b>						<b>\$19,225,000.00</b>	<b>\$31,447.10</b>		<b>\$19,225,000.00</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Sep 1, 2016 to Sep 30, 2016

**FIXED INCOME INVESTMENTS**

**MATURITIES / SALES**

Type	M / S	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Projected Interest	Face/Par
CD	M	380435	09/02/16	09/02/16	09/02/16	17476 Mechanics Savings Bank ****( T:731 R:0.7)	\$245,000.00	\$3,434.70	\$245,000.00
CD	M	383789	09/09/16	09/09/16	09/09/16	58978 CIT Bank (Formerly One West Bank, NA)( T:365 R:1)	\$245,000.00	\$2,450.00	\$245,000.00
CD	M	384802	09/12/16	09/12/16	09/12/16	57716 BAY COMMERCIAL BANK*NP*( T:367 R:0.65)	\$248,376.70	\$1,623.29	\$248,376.70
CD	M	389648	09/19/16	09/19/16	09/19/16	58390 GRANDPOINT BANK*JCIDI*( T:367 R:0.77)	\$245,000.00	\$1,896.84	\$245,000.00
CD	M	389658	09/19/16	09/19/16	09/19/16	1786 LONGVIEW BANK*NP*( T:363 R:0.65)	\$248,394.28	\$1,605.72	\$248,394.28
FLEX	S	67950	09/20/16	09/20/16	12/13/16	Full Flex Pool (CB)	\$2,000,000.00	\$1,380.82	\$2,000,000.00
FLEX	S	68009	09/20/16	09/20/16	12/13/16	Full Flex Pool (CB)	\$3,500,000.00	\$2,416.44	\$3,500,000.00
CD	M	394944	09/26/16	09/26/16	09/26/16	34607 FIRST INTERNET BANK OF INDIANA*JCIDI*( T:186 R:0.65)	\$245,000.00	\$811.52	\$245,000.00
FLEX	S	68141	09/27/16	09/27/16	12/13/16	Full Flex Pool (CB)	\$4,000,000.00	\$2,953.42	\$4,000,000.00
<b>Totals for Period:</b>							<b>\$10,976,770.98</b>	<b>\$18,572.76</b>	<b>\$10,976,770.98</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Sep 1, 2016 to Sep 30, 2016

**FIXED INCOME INVESTMENTS**

**INTEREST**

Type	Holding ID	Transaction Date	Description	Interest
CD	380435	09/02/16	17476 Mechanics Savings Bank ****( T:731 R:0.7)	\$3,434.70
CD	383789	09/09/16	58978 CIT Bank (Formerly One West Bank, NA)( T:365 R:1)	\$2,450.00
CD	384802	09/12/16	57716 BAY COMMERCIAL BANK*NP*( T:367 R:0.65)	\$1,623.29
CD	389648	09/19/16	58390 GRANDPOINT BANK*JCDI*( T:367 R:0.77)	\$1,896.84
CD	389658	09/19/16	1786 LONGVIEW BANK*NP*( T:363 R:0.65)	\$1,605.72
Flex	391630	09/20/16	CD Interest- Full Flex	\$994.54
Flex	391631	09/20/16	CD Interest- Full Flex	\$2,469.95
Flex	391632	09/20/16	CD Interest- Full Flex	\$951.50
CD	394944	09/26/16	34607 FIRST INTERNET BANK OF INDIANA*JCDI*( T:186 R:0.65)	\$811.52

**Totals for Period:** \$16,238.06



PENN MANOR SCHOOL DISTRICT

Statement Period  
Sep 1, 2016 to Sep 30, 2016

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			09/30/16		MAX Account Balance	\$2,511,385.26		0.290%	\$2,511,385.26	\$2,511,385.26
CD	65998	04/12/16	04/12/16	10/11/16	COLLATERALIZED POOL (23)	\$500,000.00	\$1,495.89	0.600%	\$500,000.00	\$500,000.00
CD	66123	05/04/16	05/04/16	10/31/16	WESTERN ALLIANCE BANK	\$245,000.00	\$845.75	0.700%	\$245,000.00	\$245,000.00
CD	67426	08/12/16	08/12/16	11/10/16	LUTHER BURBANK SAVINGS^FFC^	\$245,000.00	\$332.26	0.550%	\$245,000.00	\$245,000.00
FLEX	67345	06/21/16	08/03/16	12/13/16	Full Flex Pool (CIT)	\$3,000,000.00	\$3,386.30	0.400%	\$3,000,000.00	\$3,000,000.00
FLEX	68106	06/21/16	09/06/16	12/13/16	Full Flex Pool (WF ICOSA)	\$5,000,000.00	\$4,842.47	0.350%	\$5,000,000.00	\$5,000,000.00
FLEX	68141	08/09/16	09/27/16	12/13/16	Full Flex Pool (CB)	\$16,000,000.00	\$17,148.63	0.350%	\$16,000,000.00	\$16,000,000.00
CD	68466	09/20/16	09/20/16	12/19/16	Collateralized Pool (CB)	\$3,000,000.00	\$3,328.77	0.450%	\$3,000,000.00	\$3,000,000.00
CD	65216	01/14/16	01/14/16	01/12/17	Northwest Bank, PA	\$248,021.26	\$1,978.73	0.800%	\$248,021.26	\$248,021.26
CD	65253	01/26/16	01/26/16	01/23/17	EASTHAMPTON SAVINGS BANK^NP*	\$248,271.62	\$1,728.38	0.700%	\$248,271.62	\$248,271.62
CD	65388	01/29/16	01/29/16	01/30/17	FIRST ADVANTAGE BANK ^JCDI^	\$245,000.00	\$1,970.74	0.800%	\$245,000.00	\$245,000.00
CD	67487	08/18/16	08/18/16	02/14/17	Collateralized Pool (CUST)	\$2,000,000.00	\$5,424.66	0.550%	\$2,000,000.00	\$2,000,000.00
CD	66641	06/10/16	06/10/16	03/10/17	PEAPACK-GLADSTONE BANK^FNC^	\$245,000.00	\$1,319.38	0.720%	\$245,000.00	\$245,000.00
CD	68405	09/16/16	09/16/16	03/15/17	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$809.51	0.670%	\$245,000.00	\$245,000.00
CD	68465	09/20/16	09/20/16	03/20/17	Collateralized Pool (CB)	\$2,500,000.00	\$6,198.63	0.500%	\$2,500,000.00	\$2,500,000.00
CD	68655	09/30/16	09/30/16	03/29/17	Collateralized Pool (SAN)	\$2,000,000.00	\$4,931.51	0.500%	\$2,000,000.00	\$2,000,000.00
CD	65944	04/01/16	04/01/16	04/03/17	STONEGATE BANK^JCDI*	\$245,000.00	\$1,970.74	0.800%	\$245,000.00	\$245,000.00
CD	67225	07/14/16	07/14/16	05/11/17	CFG COMMUNITY BANK ^FNC*	\$245,000.00	\$1,515.31	0.750%	\$245,000.00	\$245,000.00
CD	67897	08/23/16	08/23/16	05/22/17	Collateralized Pool (CUST)	\$5,000,000.00	\$22,356.16	0.600%	\$5,000,000.00	\$5,000,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900%	\$240,000.00	\$240,000.00
CD	68305	09/26/16	09/26/16	06/26/17	THE BRAND BANKING COMPANY^FNC*	\$245,000.00	\$1,007.86	0.550%	\$245,000.00	\$245,000.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST ^JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST^JCDI*	\$245,000.00	\$2,082.50	0.850%	\$245,000.00	\$245,000.00
CD	67443	08/16/16	08/16/16	08/14/17	ROYAL BUSINESS BANK^NP*	\$247,904.35	\$1,725.82	0.700%	\$247,904.35	\$247,904.35
CD	68056	08/31/16	08/31/16	08/31/17	TRISTATE CAPITAL BANK ^JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00

**CURRENT PORTFOLIO**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	68179	09/08/16	09/08/16	09/08/17	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	67444	08/16/16	08/16/16	09/12/17	BANK UNITED*NP*	\$247,738.45	\$1,862.45	0.700%	\$247,738.45	\$247,738.45
CD	68427	09/19/16	09/19/16	09/19/17	STEARNS BANK N.A. (main)	\$245,000.00	\$1,837.50	0.750%	\$245,000.00	\$245,000.00
CD	68430	09/20/16	09/20/16	09/20/17	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,715.00	0.700%	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCDI*	\$240,000.00	\$6,008.22	1.250%	\$240,000.00	\$240,000.00
<b>Totals for Period:</b>						<b>\$46,658,320.94</b>	<b>\$109,510.92</b>		<b>\$46,658,320.94</b>	<b>\$46,658,320.94</b>

Weighted Average Portfolio Yield: 0.544 %

Weighted Average Portfolio Maturity: 125.20 Days

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
MAX	5.38%	\$2,511,385.26	MAX Class Activity
CD	43.18%	\$20,146,935.68	Certificate of Deposit
FLEX	51.44%	\$24,000,000.00	

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".





## PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at [www.PSDLAF.org](http://www.PSDLAF.org) or by calling PMA at 866-548-8634.

### Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

**FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.**

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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