



# PSDLAF Monthly Statement

Statement for the Account of:  
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period  
Jul 1, 2016 to Jul 31, 2016

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	MAX
<b>Beginning Balance</b>	<b>\$2,322,502.26</b>
Dividends	\$519.84
Credits	\$2,981,563.59
Checks Paid	\$0.00
Other Debits	(\$2,501,734.71)
<b>Ending Balance</b>	<b>\$2,802,850.98</b>
Average Monthly Rate	0.27%

*PLEASE NOTE: THE FUND WILL BE CLOSED  
SEPTEMBER 5TH IN OBSERVANCE OF THE LABOR  
DAY HOLIDAY*

**TOTAL MAX** **\$2,802,850.98**

**TOTAL FIXED INCOME** **\$15,873,027.04**

**ACCOUNT TOTAL** **\$18,675,878.02**

**PENN MANOR SCHOOL DISTRICT**  
Christopher Johnston  
P.O.Box 1001  
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Jul 1, 2016 to Jul 31, 2016

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$2,322,502.26

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
345109	07/01/16	07/01/16	PNC ACH Redemption Easy Procure	(\$20,999.71)		\$1.00	(20,999.710)
350636	07/06/16	07/06/16	Fund Purchase from FRI Interest 57833 BEAL BANK USA*FNC*( T:154 R:0.6)		\$620.22	\$1.00	620.220
350637	07/06/16	07/06/16	Fund Purchase from FRI Program 57833 BEAL BANK USA*FNC*( T:154 R:0.6)		\$245,000.00	\$1.00	245,000.000
351232	07/07/16	07/07/16	Online ACH Redemption	(\$1,500,000.00)		\$1.00	(1,500,000.000)
353269	07/12/16	07/12/16	Fund Purchase from FRI Program Full Flex Pool (WF ICSA)		\$1,500,000.00	\$1.00	1,500,000.000
354271	07/14/16	07/14/16	Phone Redemption for FRI 34294 CFG COMMUNITY BANK *FNC* (T:301 R:0.75)	(\$245,000.00)		\$1.00	(245,000.000)
355060	07/18/16	07/18/16	Fund Purchase from FRI Interest 35141 BMW BANK NORTH AMERICA*** ( T:731 R:0.7)		\$3,434.70	\$1.00	3,434.700
355061	07/18/16	07/18/16	Fund Purchase from FRI Program 35141 BMW BANK NORTH AMERICA*** ( T:731 R:0.7)		\$245,000.00	\$1.00	245,000.000
356209	07/19/16	07/19/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$797.81	\$1.00	797.810
356210	07/19/16	07/19/16	Fund Purchase from FRI Interest CD Interest- Full Flex		\$1,229.51	\$1.00	1,229.510
358930	07/25/16	07/25/16	Redemption for FRI Fees 58165 BELMONT BANK & TRUST *JCDI* (T:365 R:0.85)	(\$367.50)		\$1.00	(367.500)
358931	07/25/16	07/25/16	Phone Redemption for FRI 58165 BELMONT BANK & TRUST *JCDI* (T:365 R:0.85)	(\$245,000.00)		\$1.00	(245,000.000)
358941	07/26/16	07/26/16	Fund Purchase from FRI Interest 58413 EMBASSY NATIONAL BANK( T:365 R:0.65)		\$1,592.50	\$1.00	1,592.500
358942	07/26/16	07/26/16	Fund Purchase from FRI Program 58413 EMBASSY NATIONAL BANK( T:365 R:0.65)		\$245,000.00	\$1.00	245,000.000
358959	07/26/16	07/26/16	Fund Purchase from FRI Program 2301 THE FIRST STATE BANK (OK) ^JCDI^( T:182 R:0.75)		\$245,000.00	\$1.00	245,000.000
358960	07/26/16	07/26/16	Fund Purchase from FRI Interest 2301 THE FIRST STATE BANK (OK) ^JCDI^( T:182 R:0.75)		\$916.23	\$1.00	916.230

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

**MAX CLASS ACTIVITY**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
359467	07/27/16	07/27/16	Fund Purchase from FRI Interest 3628 MB FINANCIAL BANK*** ( T:366 R:0.45)		\$1,105.52	\$1.00	1,105.520
359468	07/27/16	07/27/16	Fund Purchase from FRI Program 3628 MB FINANCIAL BANK*** ( T:366 R:0.45)		\$245,000.00	\$1.00	245,000.000
359971	07/27/16	07/27/16	Phone Redemption for FRI 2301 THE FIRST STATE BANK (OK) ^JCDI^ (T:365 R:0.7)	(\$245,000.00)		\$1.00	(245,000.000)
360670	07/28/16	07/28/16	Redemption for FRI Fees 58741 FIELDPOINT PRIVATE BANK & TRUST*JCDI* (T:365 R:0.85)	(\$367.50)		\$1.00	(367.500)
360671	07/28/16	07/28/16	Phone Redemption for FRI 58741 FIELDPOINT PRIVATE BANK & TRUST*JCDI* (T:365 R:0.85)	(\$245,000.00)		\$1.00	(245,000.000)
360714	07/29/16	07/29/16	Fund Purchase from FRI Interest 57742 MAINSTREET BANK**^( T:366 R:0.76)		\$1,867.10	\$1.00	1,867.100
360715	07/29/16	07/29/16	Fund Purchase from FRI Program 57742 MAINSTREET BANK**^( T:366 R:0.76)		\$245,000.00	\$1.00	245,000.000
362148	07/31/16	07/31/16	Dividend Reinvest		\$519.84	\$1.00	519.840
<b>TOTALS FOR PERIOD</b>				<b>(\$2,501,734.71)</b>	<b>\$2,982,083.43</b>		<b>480,348.72</b>
<b>ENDING BALANCE</b>							<b>\$2,802,850.98</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Jul 1, 2016 to Jul 31, 2016

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
CD	67225	07/14/16	07/14/16	05/11/17	CFG COMMUNITY BANK *FNC*	\$245,000.00	\$1,515.31	0.750	\$245,000.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST *JCDI*	\$245,000.00	\$2,082.50	0.850	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$1,715.00	0.700	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST*JCDI*	\$245,000.00	\$2,082.50	0.850	\$245,000.00
<b>Totals for Period:</b>						<b>\$980,000.00</b>	<b>\$7,395.31</b>		<b>\$980,000.00</b>



PENN MANOR SCHOOL DISTRICT

Statement Period  
Jul 1, 2016 to Jul 31, 2016

FIXED INCOME INVESTMENTS

MATURITIES / SALES			Transaction Date	Original Maturity	Description	Cost	Projected Interest	Face/Par
Type	M / S	Holding ID						
CD	M	350637	07/06/16	07/06/16	57833 BEAL BANK USA*FNC*( T:154 R:0.6)	\$245,000.00	\$620.22	\$245,000.00
FLEX	S	66951	07/12/16	12/13/16	Full Flex Pool (WF ICSA)	\$1,500,000.00	\$1,898.63	\$1,500,000.00
CD	M	355061	07/18/16	07/18/16	35141 BMW BANK NORTH AMERICA*** ( T:731 R:0.7)	\$245,000.00	\$3,434.70	\$245,000.00
CD	M	358942	07/26/16	07/26/16	58413 EMBASSY NATIONAL BANK( T:365 R:0.65)	\$245,000.00	\$1,592.50	\$245,000.00
CD	M	358959	07/26/16	07/26/16	2301 THE FIRST STATE BANK (OK) ^JCDI^ ( T:182 R:0.75)	\$245,000.00	\$916.23	\$245,000.00
CD	M	359468	07/27/16	07/27/16	3628 MB FINANCIAL BANK*** ( T:366 R:0.45)	\$245,000.00	\$1,105.52	\$245,000.00
CD	M	360715	07/29/16	07/29/16	57742 MAINSTREET BANK***^ ( T:366 R:0.76)	\$245,000.00	\$1,867.10	\$245,000.00
<b>Totals for Period:</b>						<b>\$2,970,000.00</b>	<b>\$11,434.90</b>	<b>\$2,970,000.00</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Jul 1, 2016 to Jul 31, 2016

**FIXED INCOME INVESTMENTS**

<b>INTEREST</b>				
Type	Holding ID	Transaction Date	Description	Interest
CD	350637	07/06/16	57833 BEAL BANK USA*FNC*( T:154 R:0.6)	\$620.22
CD	355061	07/18/16	35141 BMW BANK NORTH AMERICA*** ( T:731 R:0.7)	\$3,434.70
Flex	356209	07/19/16	CD Interest- Full Flex	\$797.81
Flex	356210	07/19/16	CD Interest- Full Flex	\$1,229.51
CD	358942	07/26/16	58413 EMBASSY NATIONAL BANK( T:365 R:0.65)	\$1,592.50
CD	358959	07/26/16	2301 THE FIRST STATE BANK (OK) ^JCDI^ ( T:182 R:0.75)	\$916.23
CD	359468	07/27/16	3628 MB FINANCIAL BANK*** ( T:366 R:0.45)	\$1,105.52
CD	360715	07/29/16	57742 MAINSTREET BANK^***^ ( T:366 R:0.76)	\$1,867.10
<b>Totals for Period:</b>				<b>\$11,563.59</b>



PENN MANOR SCHOOL DISTRICT

Statement Period

Jul 1, 2016 to Jul 31, 2016

**CURRENT PORTFOLIO**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate *	Face/Par	Market Value
MAX			07/31/16		MAX Account Balance	\$2,802,850.98		0.270	\$2,802,850.98	\$2,802,850.98
CD	62569	07/16/15	07/16/15	08/01/16	CTBC BANK CORP (USA)***	\$248,310.80	\$1,689.19	0.650	\$248,310.80	\$248,310.80
CD	62767	08/07/15	08/07/15	08/08/16	GBC INTERNATIONAL BANK	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62805	08/11/15	08/11/15	08/10/16	NATBANK, NATIONAL ASSOCIATION*NP*	\$248,385.49	\$1,614.51	0.650	\$248,385.49	\$248,385.49
CD	66202	05/12/16	05/12/16	08/10/16	COLLATERALIZED POOL (BOFI)	\$3,000,000.00	\$3,698.63	0.500	\$3,000,000.00	\$3,000,000.00
CD	62645	08/12/15	08/12/15	08/12/16	WHITNEY BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62863	08/14/15	08/14/15	08/15/16	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62902	08/25/15	08/25/15	08/24/16	CRESTMARK BANK *JCDI*	\$245,000.00	\$1,837.50	0.750	\$245,000.00	\$245,000.00
CD	62798	08/25/15	08/25/15	08/25/16	BBCN BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62926	08/26/15	08/26/15	08/26/16	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,842.53	0.750	\$245,000.00	\$245,000.00
CD	62678	08/04/15	08/04/15	08/30/16	VALLEY NATIONAL BANK***	\$248,266.89	\$1,733.11	0.650	\$248,266.89	\$248,266.89
CD	65778	03/04/16	03/04/16	08/31/16	FARMERS BK & TRUST NA ^JCDI^	\$245,000.00	\$664.52	0.550	\$245,000.00	\$245,000.00
CD	58191	09/02/14	09/02/14	09/02/16	Mechanics Savings Bank ****	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	63361	09/10/15	09/10/15	09/09/16	CIT Bank (Formerly One West Bank, NA)	\$245,000.00	\$2,450.00	1.000	\$245,000.00	\$245,000.00
CD	63416	09/11/15	09/11/15	09/12/16	BAY COMMERCIAL BANK*NP*	\$248,376.70	\$1,623.29	0.650	\$248,376.70	\$248,376.70
CD	63559	09/18/15	09/18/15	09/19/16	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,896.84	0.770	\$245,000.00	\$245,000.00
CD	63590	09/22/15	09/22/15	09/19/16	LONGVIEW BANK*NP*	\$248,394.28	\$1,605.72	0.650	\$248,394.28	\$248,394.28
CD	65899	03/24/16	03/24/16	09/26/16	FIRST INTERNET BANK OF INDIANA*JCDI*	\$245,000.00	\$811.52	0.650	\$245,000.00	\$245,000.00
CD	65998	04/12/16	04/12/16	10/11/16	COLLATERALIZED POOL (23)	\$500,000.00	\$1,495.89	0.600	\$500,000.00	\$500,000.00
CD	66123	05/04/16	05/04/16	10/31/16	WESTERN ALLIANCE BANK	\$245,000.00	\$845.75	0.700	\$245,000.00	\$245,000.00
FLEX	66951	06/21/16	07/12/16	12/13/16	Full Flex Pool (WF ICSA)	\$3,500,000.00	\$4,882.19	0.300	\$3,500,000.00	\$3,500,000.00
FLEX	66984	06/21/16	06/21/16	12/13/16	Full Flex Pool (CIT)	\$2,000,000.00	\$3,616.44	0.400	\$2,000,000.00	\$2,000,000.00
CD	65216	01/14/16	01/14/16	01/12/17	Northwest Bank, PA	\$248,021.26	\$1,978.73	0.800	\$248,021.26	\$248,021.26
CD	65253	01/26/16	01/26/16	01/23/17	EASTHAMPTON SAVINGS BANK*NP*	\$248,271.62	\$1,728.38	0.700	\$248,271.62	\$248,271.62
CD	65388	01/29/16	01/29/16	01/30/17	FIRST ADVANTAGE BANK ^JCDI^	\$245,000.00	\$1,970.74	0.800	\$245,000.00	\$245,000.00
CD	66641	06/10/16	06/10/16	03/10/17	PEAPACK-GLADSTONE BANK^FNC^	\$245,000.00	\$1,319.38	0.720	\$245,000.00	\$245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

**CURRENT PORTFOLIO**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate *	Face/Par	Market Value
CD	65944	04/01/16	04/01/16	04/03/17	STONEGATE BANK*JCDI*	\$245,000.00	\$1,970.74	0.800	\$245,000.00	\$245,000.00
CD	67225	07/14/16	07/14/16	05/11/17	CFG COMMUNITY BANK *FNC*	\$245,000.00	\$1,515.31	0.750	\$245,000.00	\$245,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900	\$240,000.00	\$240,000.00
CD	67282	07/25/16	07/25/16	07/25/17	BELMONT BANK & TRUST *JCDI*	\$245,000.00	\$2,082.50	0.850	\$245,000.00	\$245,000.00
CD	67305	07/27/16	07/27/16	07/27/17	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$1,715.00	0.700	\$245,000.00	\$245,000.00
CD	67316	07/28/16	07/28/16	07/28/17	FIELDPOINT PRIVATE BANK & TRUST*JCDI*	\$245,000.00	\$2,082.50	0.850	\$245,000.00	\$245,000.00
CD	66507	05/20/16	05/20/16	05/21/18	WORLDS FOREMOST BANK*JCDI*	\$240,000.00	\$6,008.22	1.250	\$240,000.00	\$240,000.00
<b>Totals for Period:</b>						<b>\$18,675,878.02</b>	<b>\$69,094.10</b>		<b>\$18,675,878.02</b>	<b>\$18,675,878.02</b>

Time and Dollar Weighted Portfolio Yield: 0.625 %

Weighted Average Portfolio Maturity: 110.42 Days

MAX 15.01% Total: \$2,802,850.98 MAX Class Activity

CD 55.54% Total: \$10,373,027.04 Certificate of Deposit

FLEX 29.45% Total: \$5,500,000.00

Note: Weighted Yield Weighted Average Portfolio Maturity are calculated only on the fixed rate investments.

"Cost" is comprised of the total amount you paid for the investment including any Fees.

"Rate" is the Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" is the approximate market value of each security whose price is obtained from an independent source believed to be reliable.

\*For transactions executed on a principal basis, the Rate is the Net Yield to Maturity and includes any fees. For transactions executed on an agency basis, the Gross Yield to Maturity and does not include any fees.





## PSDLAF Monthly Statement



PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at [www.PSDLAF.org](http://www.PSDLAF.org) or by calling PMA at 866-548-8634.

### Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

**FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.**

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

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