

SECTION: FINANCES

TITLE: STUDENT ACTIVITY FUNDS

ADOPTED: September 13, 2010

REVISED:

PENN MANOR SCHOOL DISTRICT

618. STUDENT ACTIVITY FUNDS	
1. Purpose	The Board is responsible for adopting and enforcing reasonable policy and rules regarding the management, supervision, control and prohibition of student activities, including raising and disbursing funds.
2. Definition	For purposes of this policy, student activity funds shall include the funds of Board-approved student groups. Student activity funds shall be raised by students and expended for purposes related to the activity, with student participation in the decision-making process regarding these areas.
3. Authority SC 511	Student activity funds are not part of district funds but are subject to Board oversight. The Board adopts this policy to ensure proper supervision of student activity funds under the district's responsibility.
4. Delegation of Responsibility Pol. 811	<p>The Superintendent or designee may develop administrative regulations governing student activity funds.</p> <p>The building principal is responsible for working with students and advisors, as well as implementing policies and procedures.</p> <p>Activity advisors are responsible for working with students in assigned activities and ensuring compliance with policy and administrative regulations by the student organization.</p> <p>The organization's student treasurer and faculty advisor are responsible for maintaining records of all funds collected and disbursed and submitting information to the Business Office.</p>
5. Guidelines	<p>Each student activity covered by this policy must be recognized and budgeted by the student organization before funds can be collected or disbursed in the name of the group.</p> <p>All student activities shall be on a self-sustaining basis, except for situations approved by the Board.</p>

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SC 440.1, 623	Funds of any student body organization may be deposited or invested in banks whose accounts are insured by FDIC.
SC 511 Pol. 608	All funds collected by student organizations shall be deposited in a student activities fund in a bank designated by the Board. No school-sponsored student organization is permitted to establish an account separate from the student activities fund.
SC 511	Funds collected shall be turned in to the custodian of the fund before the end of each school day, and they shall be safeguarded until deposited as soon as possible.
SC 511	Records shall be maintained of the receipt and disbursement of all funds in designated accounts.
SC 511, 807.1	Disbursements from such funds shall be made only by check upon the request of the authorized advisor and the approval of the fund custodian. Disbursements shall be supported by invoices or verified documentation.
SC 511, 807.1	All checks shall be signed by the Board President, Vice-President and Treasurer.
SC 511, 807.1	All purchases of materials or supplies by any organization, club, society or group, or by any school or class shall be made by the purchaser in accordance with the requirements of law.
SC 511	All funds shall be of an exchange nature, and large balances should not be permitted to accumulate. Money should not be raised or collected unless there is a definite purpose for doing so.
SC 511	All funds accumulated in the name of a specific organization must be closed out annually, and any residual funds shall revert to the same group for the following school year.
SC 511	A financial report of the condition of each student activity fund shall be submitted to the Board at least quarterly.
Pol. 619	The student activity fund shall be audited annually during the district's established audit.
	References: School Code – 24 P.S. Sec. 440.1, 511, 623, 807.1 Board Policy – 000, 608, 619, 811