

Voyageur ASSET MANAGEMENT INC.

***Penn Manor School District General  
Fund  
August 31, 2007***

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# Economic Review – 2<sup>nd</sup> Quarter 2007

**Fed:** The Federal Reserve held the federal funds rate steady at 5.25% for the 8th consecutive meeting last week. The FOMC statement indicated a Fed firmly on hold for the foreseeable future. It also maintained an inflation bias stating that "readings on core inflation have improved modestly in recent months". However, hopes of a quick interest rate shift were dashed by the FOMC's words "a sustained moderation in inflation pressures has yet to be convincingly demonstrated." The Fed acknowledged the downshift in economic growth from the housing sector, but indicated that future growth will move back to trend levels.

**Inflation:** As the quarter closed, core personal consumption expenditures, PCE, fell inside of the Fed's target zone for inflation. Both the Fed and the markets are concerned that the recent moderation in prices may prove temporary as manufacturing growth and pricing power firms. The high level of employment is also drawing concern as unit labor costs are expected to lift core price inflation should the economy strengthen as expected.

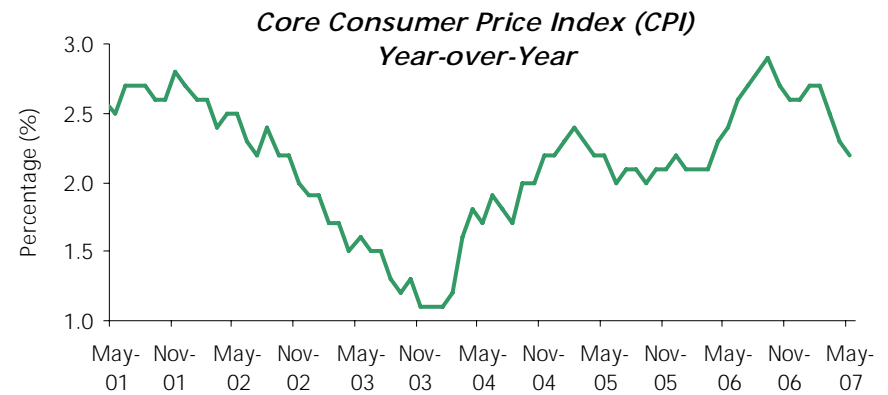
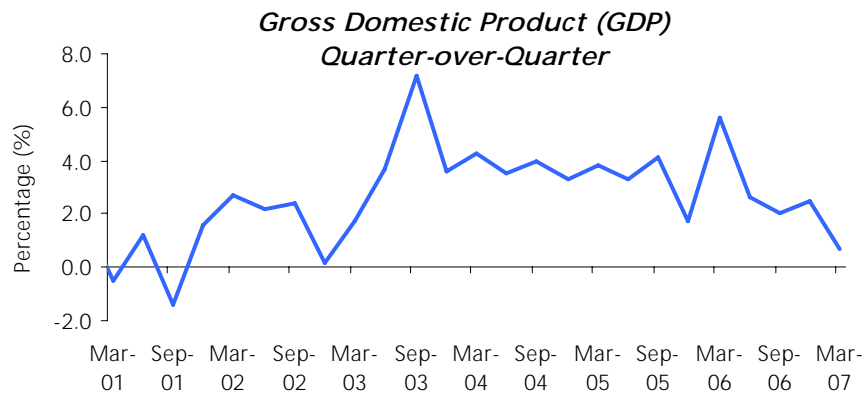
**Consumer Confidence:** Recent reports in this area show signs of some deterioration in consumer perceptions. Labor market prospects within the confidence indices remain mixed as consumers perceive a softening in current business and employment conditions. Higher gas prices, equity market volatility, rising interest rates, and continued poor housing indicators are also all weighing on the consumer mood.

**Economic Growth:** Real GDP for the first quarter was finalized at 0.7%, quarter-over-quarter, annualized. The final number indicated a modest drawdown in the level of inventories, which bodes well for second quarter growth estimates. Most economists are forecasting second quarter growth closer to recent trends of the past few years at 2.5% to 3.5%.

**Employment:** Employment remains the backbone of the current economic environment. Despite the weight of the housing market on the economy, consumers still have jobs allowing them to continue spending. Employment outlook statistics, measuring business's intention to hire in the future, appear firm and look to remain unchanged through the third quarter.

**Housing:** Data during the quarter did nothing to encourage any optimism among homeowners. Existing home sales continue to decline and show no signs of stabilization. Home price indices also continue to paint a bleak picture of the industry. The indices are now on a streak of 19 consecutive monthly declines in the annual growth rate of home price appreciation.

**Corporate Earnings:** First quarter 2007 earnings, driven by a soft dollar and share buy-backs, came in at 9.0%, greatly exceeding estimates of 3.2%. For the year, projections are in the 8%-9% range, still strong but down considerably from the 15.8% posted in 2006.

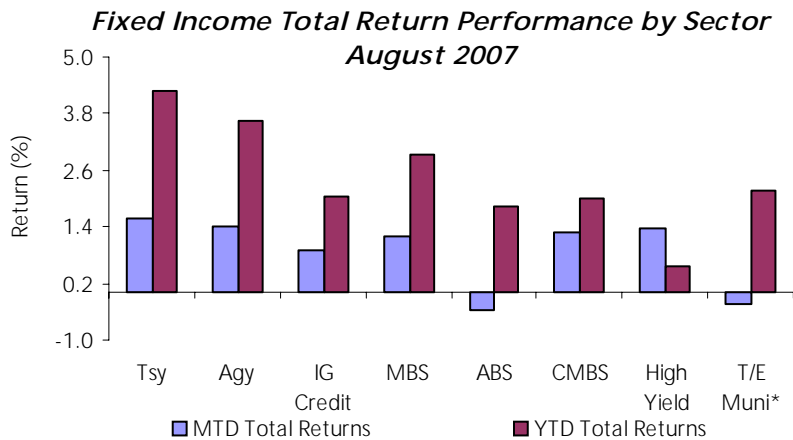


# Fixed Income Market Summary

- Early in the month, the fixed income markets deteriorated based on the news that several European banks had problems valuing securities in their fund portfolios. A liquidity crisis ensued that started in the commercial paper market. The crisis then spread to the interbank market, where banks lend to one another, and finally spread to virtually all other non-Treasury sectors. This crisis triggered a "flight to quality" as the basis point spread between Treasury and Eurodollar futures (TED Spread) widened dramatically.
- The Fed initially reacted by injecting temporary liquidity into the financial system each day. However, around mid-month, in order to avoid a complete seizure of the credit markets, the Fed acted more aggressively by lowering the discount rate by 50 basis points to 5.75%, increasing the types of collateral allowable for borrowing and encouraging the use of borrowing. The Fed did not, however, reduce the Fed Funds rate during this time as it was expected that the market might take this as a sign of desperation and a bailout for poor investor choices.
- Yields on Treasury Bills, as a flight-to-quality substitute for other money market credit instruments, fell by approximately 80 basis points. Long Treasuries fell by only 8 basis points, steepening the curve markedly. The 30- to 2-year yield spread, which was roughly +39 basis points at the end of July, ended August at approximately +70 basis points.

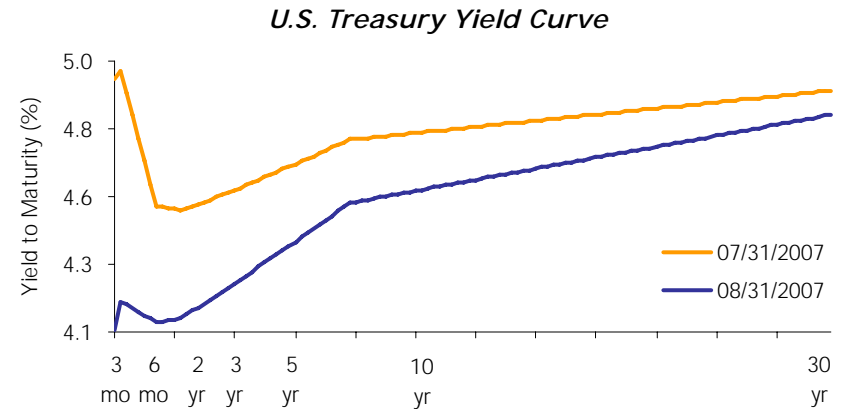
The bullish steepening of the yield curve offset much wider spreads in all non-Treasury sectors and left almost all sectors with absolute return gains for the month. Aside from the asset-backed sector, all other spread sectors had less of an excess return shortfall in August than in July.

- Asset-backed securities finished their worst 3-month performance period in the last 15+ years. Home equity loan ABS underperformed duration-equivalent Treasuries by approximately 300 basis points, pulling down other ABS sectors like autos and credit cards.
- The magnitude of spread widening in August in the high yield market was inconsequential compared to July. The Lehman High Yield Index underperformed duration-adjusted Treasuries by a mere 30 basis points after underperforming in July by 519 basis points.
- Swap spreads inverted during the month as 2-year swap spreads moved wider by 19 basis points, while 30-year spreads narrowed by 15 basis points.
- Investors in Treasury securities do not seem to have the same level of concern about inflation that the Fed does. The spread between 10-year Treasury yields and 10-year Treasury Inflation Protected Securities yields, a measure of long-term inflation expectations, is at a four-year low.



\*Income portion of return adj. at 35% tax rate

Source: Lehman Brothers



***Investment Policy Date***

7/12/1999

***Portfolio Asset Class***

Fixed

***Investment Strategy***

Core Cash Management

***Please advise your Relationship Manager or Client Service contact promptly if a revision has been made to your investment policy subsequent to the date shown or in the event of a material change in your current investment strategy.***

***Your account's investment policy can be viewed online at [www.voyageur.net](http://www.voyageur.net) - Clients Only or [clients.voyageur.net](http://clients.voyageur.net). Please contact any of your team members listed on the Contacts page with any questions or comments you may have concerning your investment policy or access to our Internet client site.***

# Portfolio Asset Allocation

*Penn Manor School District General Fund*

	Quantity (Units)	Amortized Cost	Market Value	Book Yield	Estimated Income	Percent Assets
Cash	4,233,833	4,233,832.91	4,233,832.91	4.57%	193,486.16	12.81%
Fixed Income	29,600,000	28,766,826.93	28,806,820.00	4.78%	0.00	87.19%
<b>Total</b>	<b>33,833,833</b>	<b>33,000,659.84</b>	<b>33,040,652.91</b>	<b>4.75%</b>	<b>193,486.16</b>	<b>100.00%</b>

# Fixed Income Holdings

## Penn Manor School District General Fund

Rating	Pur Date	Cusip	Quantity (Units)	Security Description	Redemp Type/Date	Mty Cpn Date	Amort Cost	Market Value	Unrealized Gain/Loss	Accr Inc	Avg Life	Mod Dur	Book Cvx Yield	% Assets
Cash/MMF														
		-CASH-	4,233,833	Cash/Money Market			4,233,832.91	4,233,832.91	0.00	0.00	0.00	0.00	4.57%	12.81%
Agency														
AGY/AGY	08/24/07	313588PV1	1,100,000	FNMA Discount Note		0.000 11/28/07	1,086,710.08	1,087,570.00	859.92	0.00	0.24	0.24	0.00 4.89%	3.29%
AGY/AGY	08/10/07	313588QM0	1,500,000	FNMA Discount Note		0.000 12/14/07	1,477,731.25	1,479,900.00	2,168.75	0.00	0.28	0.28	0.00 5.09%	4.48%
AGY/AGY	08/31/07	313588RG2	1,500,000	FNMA Discount Note		0.000 01/02/08	1,475,251.67	1,476,150.00	898.33	0.00	0.33	0.33	0.00 4.79%	4.47%
AGY/AGY	08/24/07	313384RW1	1,500,000	FHLB Discount Note		0.000 01/16/08	1,472,129.75	1,473,450.00	1,320.25	0.00	0.37	0.37	0.00 4.85%	4.46%
AGY/AGY	08/10/07	313396S3	1,500,000	FHLMC Discount Note		0.000 01/28/08	1,468,875.00	1,471,050.00	2,175.00	0.00	0.40	0.40	0.00 4.98%	4.45%
AGY/AGY	08/24/07	313384TC3	1,500,000	FHLB Discount Note		0.000 02/15/08	1,466,050.00	1,468,050.00	2,000.00	0.00	0.45	0.45	0.00 4.85%	4.44%
AGY/AGY	08/10/07	313384TN9	1,500,000	FHLB Discount Note		0.000 02/25/08	1,463,361.67	1,466,100.00	2,738.33	0.00	0.48	0.48	0.00 4.94%	4.44%
AGY/AGY	08/24/07	313588TZ8	1,500,000	FNMA Discount Note		0.000 03/07/08	1,462,121.25	1,464,000.00	1,878.75	0.00	0.51	0.51	0.00 4.81%	4.43%
AGY/AGY	08/24/07	313588UU7	1,500,000	FNMA Discount Note		0.000 03/26/08	1,458,660.00	1,460,250.00	1,590.00	0.00	0.56	0.56	0.00 4.77%	4.42%
AGY/AGY	08/24/07	313588VJ1	1,500,000	FNMA Discount Note		0.000 04/09/08	1,456,155.00	1,458,000.00	1,845.00	0.00	0.60	0.60	0.00 4.74%	4.41%
AGY/AGY	08/24/07	313396VY6	1,500,000	FHLMC Discount Note		0.000 04/23/08	1,453,586.67	1,455,300.00	1,713.33	0.00	0.64	0.64	0.00 4.72%	4.40%
AGY/AGY	08/24/07	313312WH9	1,500,000	FFCB Discount Note		0.000 05/02/08	1,451,735.00	1,454,250.00	2,515.00	0.00	0.66	0.66	0.00 4.73%	4.40%
AGY/AGY	08/24/07	313396XC2	1,500,000	FHLMC Discount Note		0.000 05/21/08	1,448,520.00	1,450,650.00	2,130.00	0.00	0.71	0.71	0.00 4.68%	4.39%
AGY/AGY	08/30/07	313384XE4	2,500,000	FHLB Discount Note		0.000 05/23/08	2,413,550.00	2,417,000.00	3,450.00	0.00	0.72	0.72	0.00 4.68%	7.32%
AGY/AGY	08/10/07	313396XM0	5,000,000	FHLMC Discount Note		0.000 05/30/08	4,820,464.59	4,829,500.00	9,035.41	0.00	0.74	0.74	0.00 4.75%	14.62%
AGY/AGY	08/31/07	313588XQ3	1,500,000	FNMA Discount Note		0.000 06/02/08	1,448,135.00	1,449,300.00	1,165.00	0.00	0.75	0.75	0.00 4.51%	4.39%
AGY/AGY	08/24/07	313588YG4	1,500,000	FNMA Discount Note		0.000 06/18/08	1,443,790.00	1,446,300.00	2,510.00	0.00	0.79	0.79	0.00 4.62%	4.38%
Subtotal			<b>29,600,000</b>				<b>28,766,826.93</b>	<b>28,806,820.00</b>	<b>39,993.07</b>	<b>0.00</b>	<b>0.58</b>	<b>0.58</b>	<b>0.00 4.78%</b>	<b>87.19%</b>
<b>Total</b>			<b>33,833,833</b>				<b>33,000,659.84</b>	<b>33,040,652.91</b>	<b>39,993.07</b>	<b>0.00</b>	<b>0.50</b>	<b>0.50</b>	<b>0.00 4.75%</b>	<b>100.00%</b>

# Transaction Detail

## Penn Manor School District General Fund

Trade Date	Settlement Date	Trans Type	Quantity (Units)	CUSIP	Security Description		Trans Price	Net Amount	Trade Yield	Realized Gain/Loss
08/31/07	08/31/07	Buy	1,500,000	313588XQ3	FNMA Discount Note	0.000 06/02/08	96.542	1,448,135.00	4.70%	0.00
08/31/07	08/31/07	Buy	1,500,000	313588RG2	FNMA Discount Note	0.000 01/02/08	98.350	1,475,251.67	4.94%	0.00
08/30/07	08/31/07	Buy	2,500,000	313384XE4	FHLB Discount Note	0.000 05/23/08	96.542	2,413,550.00	4.88%	0.00
08/30/07	08/30/07	Contr	2,500,000	-CASH-	Cash/Money Market			2,500,000.00		0.00
08/28/07	08/28/07	Contr	2,500,000	-CASH-	Cash/Money Market			2,500,000.00		0.00
08/24/07	08/27/07	Buy	1,500,000	313312WH9	FFCB Discount Note	0.000 05/02/08	96.730	1,450,947.00	4.92%	0.00
08/24/07	08/27/07	Buy	1,500,000	313384TC3	FHLB Discount Note	0.000 02/15/08	97.683	1,465,241.67	5.03%	0.00
08/24/07	08/27/07	Buy	1,500,000	313384RW1	FHLB Discount Note	0.000 01/16/08	98.088	1,471,321.92	5.01%	0.00
08/24/07	08/27/07	Buy	1,500,000	313396XM0	FHLMC Discount Note	0.000 05/30/08	96.384	1,445,754.17	4.90%	0.00
08/24/07	08/27/07	Buy	1,500,000	313396XC2	FHLMC Discount Note	0.000 05/21/08	96.516	1,447,740.00	4.88%	0.00
08/24/07	08/27/07	Buy	1,500,000	313396VY6	FHLMC Discount Note	0.000 04/23/08	96.853	1,452,800.00	4.91%	0.00
08/24/07	08/27/07	Buy	1,500,000	313588YG4	FNMA Discount Note	0.000 06/18/08	96.201	1,443,020.00	4.83%	0.00
08/24/07	08/27/07	Buy	1,500,000	313588VJ1	FNMA Discount Note	0.000 04/09/08	97.024	1,455,365.00	4.93%	0.00
08/24/07	08/27/07	Buy	1,500,000	313588UU7	FNMA Discount Note	0.000 03/26/08	97.191	1,457,865.00	4.96%	0.00
08/24/07	08/27/07	Buy	1,500,000	313588TZ8	FNMA Discount Note	0.000 03/07/08	97.421	1,461,319.58	5.00%	0.00
08/24/07	08/27/07	Buy	1,100,000	313588PV1	FNMA Discount Note	0.000 11/28/07	98.738	1,086,112.78	5.02%	0.00
08/23/07	08/23/07	Contr	2,000,000	-CASH-	Cash/Money Market			2,000,000.00		0.00
08/21/07	08/21/07	Contr	4,000,000	-CASH-	Cash/Money Market			4,000,000.00		0.00
08/16/07	08/16/07	Contr	9,000,000	-CASH-	Cash/Money Market			9,000,000.00		0.00
08/10/07	08/10/07	Buy	1,500,000	313384TN9	FHLB Discount Note	0.000 02/25/08	97.269	1,459,039.17	5.14%	0.00
08/10/07	08/10/07	Buy	3,500,000	313396XM0	FHLMC Discount Note	0.000 05/30/08	96.121	3,364,229.17	4.96%	0.00
08/10/07	08/10/07	Buy	1,500,000	313396SJ3	FHLMC Discount Note	0.000 01/28/08	97.635	1,464,517.50	5.17%	0.00
08/10/07	08/10/07	Buy	1,500,000	313588QM0	FNMA Discount Note	0.000 12/14/07	98.219	1,473,277.50	5.25%	0.00
<b>Total</b>										<b>0.00</b>

# Cash Reconciliation

*Penn Manor School District General Fund*

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<i>Beginning Cash Balance</i>	<b><i>12,930,087.13</i></b>
Buy	-28,735,487.13
Contr	20,000,000.00
Income	39,232.91
<i>Ending Cash Balance</i>	<b><i>4,233,832.91</i></b>

# Summary of Portfolio Changes

*Penn Manor School District General Fund*

<i>Beginning Market Value plus Accrued Income</i>		<b>12,930,087.13</b>
Contributions	20,000,000.00	
Withdrawal / Management Fee	0.00	
<i>Total Contributions, Withdrawals, and Management Fee</i>		<b>20,000,000.00</b>
Interest Received	39,232.91	
Interest Purchased	0.00	
Amortization Change	31,339.80	
Ending Accrued Income	0.00	
Beginning Accrued Income	0.00	
Accrued Income Change	0.00	
<i>Total Earned Income</i>		<b>70,572.71</b>
Ending Market Value	33,040,652.91	
Ending Book Value	(33,000,659.84)	39,993.07
Beginning Market Value	12,930,087.13	
Beginning Book Value	(12,930,087.13)	0.00
Change in Unrealized Gain/Loss	39,993.07	
Realized Gain/Loss	0.00	
<i>Change in Market Value</i>		<b>39,993.07</b>
<i>Total Investment Change</i>		<b>20,110,565.78</b>
<i>Ending Market Value plus Accrued Income</i>		<b>33,040,652.91</b>

# Amortization Reconciliation

*Penn Manor School District General Fund*

Purchase / Sale Date	Quantity (Units)	Security Description	Ending Market Value	Original Cost	Beginning Book Value	Principal Purchased	Current Month Am/Ac	Principal Received	Realized Gain/Loss	Ending Book Value	Unrealized Gain/Loss
	4,233,833.00	Cash/Money Market	4,233,832.91	4,233,832.91	12,930,087.13	0.00	0.00	8,696,254.22	0.00	4,233,832.91	0.00
		-CASH-									
08/24/07	1,500,000.00	FFCB Discount Note 0.000 05/02/08 313312WH9	1,454,250.00	1,450,947.00	0.00	1,450,947.00	788.00	0.00	0.00	1,451,735.00	2,515.00
08/24/07	1,500,000.00	FHLB Discount Note 0.000 01/16/08 313384RW1	1,473,450.00	1,471,321.92	0.00	1,471,321.92	807.83	0.00	0.00	1,472,129.75	1,320.25
08/24/07	1,500,000.00	FHLB Discount Note 0.000 02/15/08 313384TC3	1,468,050.00	1,465,241.67	0.00	1,465,241.67	808.33	0.00	0.00	1,466,050.00	2,000.00
08/10/07	1,500,000.00	FHLB Discount Note 0.000 02/25/08 313384TN9	1,466,100.00	1,459,039.17	0.00	1,459,039.17	4,322.50	0.00	0.00	1,463,361.67	2,738.33
08/30/07	2,500,000.00	FHLB Discount Note 0.000 05/23/08 313384XE4	2,417,000.00	2,413,550.00	0.00	2,413,550.00	0.00	0.00	0.00	2,413,550.00	3,450.00
08/10/07	1,500,000.00	FHLMC Discount Note 0.000 01/28/08 313396SJ3	1,471,050.00	1,464,517.50	0.00	1,464,517.50	4,357.50	0.00	0.00	1,468,875.00	2,175.00
08/24/07	1,500,000.00	FHLMC Discount Note 0.000 04/23/08 313396VY6	1,455,300.00	1,452,800.00	0.00	1,452,800.00	786.67	0.00	0.00	1,453,586.67	1,713.33
08/24/07	1,500,000.00	FHLMC Discount Note 0.000 05/21/08 313396XC2	1,450,650.00	1,447,740.00	0.00	1,447,740.00	780.00	0.00	0.00	1,448,520.00	2,130.00
08/10/07	5,000,000.00	FHLMC Discount Note 0.000 05/30/08 313396XM0	4,829,500.00	4,809,983.34	0.00	4,809,983.34	10,481.25	0.00	0.00	4,820,464.59	9,035.41
08/24/07	1,100,000.00	FNMA Discount Note 0.000 11/28/07 313588PV1	1,087,570.00	1,086,112.78	0.00	1,086,112.78	597.30	0.00	0.00	1,086,710.08	859.92
08/10/07	1,500,000.00	FNMA Discount Note 0.000 12/14/07 313588QM0	1,479,900.00	1,473,277.50	0.00	1,473,277.50	4,453.75	0.00	0.00	1,477,731.25	2,168.75
08/31/07	1,500,000.00	FNMA Discount Note 0.000 01/02/08 313588RG2	1,476,150.00	1,475,251.67	0.00	1,475,251.67	0.00	0.00	0.00	1,475,251.67	898.33
08/24/07	1,500,000.00	FNMA Discount Note 0.000 03/07/08 313588TZ8	1,464,000.00	1,461,319.58	0.00	1,461,319.58	801.67	0.00	0.00	1,462,121.25	1,878.75
08/24/07	1,500,000.00	FNMA Discount Note 0.000 03/26/08 313588UU7	1,460,250.00	1,457,865.00	0.00	1,457,865.00	795.00	0.00	0.00	1,458,660.00	1,590.00
08/24/07	1,500,000.00	FNMA Discount Note 0.000 04/09/08 313588VJ1	1,458,000.00	1,455,365.00	0.00	1,455,365.00	790.00	0.00	0.00	1,456,155.00	1,845.00
08/31/07	1,500,000.00	FNMA Discount Note 0.000 06/02/08 313588XQ3	1,449,300.00	1,448,135.00	0.00	1,448,135.00	0.00	0.00	0.00	1,448,135.00	1,165.00
08/24/07	1,500,000.00	FNMA Discount Note 0.000 06/18/08 313588YG4	1,446,300.00	1,443,020.00	0.00	1,443,020.00	770.00	0.00	0.00	1,443,790.00	2,510.00
<b>Total</b>			33,040,652.91	32,969,320.04	12,930,087.13	28,735,487.13	31,339.80	8,696,254.22	0.00	33,000,659.84	39,993.07

# Income Reconciliation

## *Penn Manor School District General Fund*

Purchase Date	Sale Date	CUSIP	Quantity (Units)	Security Description	Coupon Rate	Maturity Date	Beginning Accrued Income	Current Month Int. Earned	Interest Purchased	Interest Received	Ending Accrued Income
		-CASH-	4,233,833.00	Cash/Money Market			0.00	39,232.91	0.00	39,232.91	0.00
08/24/07		313312WH9	1,500,000.00	FFCB Discount Note	0.000	05/02/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313384RW1	1,500,000.00	FHLB Discount Note	0.000	01/16/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313384TC3	1,500,000.00	FHLB Discount Note	0.000	02/15/08	0.00	0.00	0.00	0.00	0.00
08/10/07		313384TN9	1,500,000.00	FHLB Discount Note	0.000	02/25/08	0.00	0.00	0.00	0.00	0.00
08/30/07		313384XE4	2,500,000.00	FHLB Discount Note	0.000	05/23/08	0.00	0.00	0.00	0.00	0.00
08/10/07		313396SJ3	1,500,000.00	FHLMC Discount Note	0.000	01/28/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313396VY6	1,500,000.00	FHLMC Discount Note	0.000	04/23/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313396XC2	1,500,000.00	FHLMC Discount Note	0.000	05/21/08	0.00	0.00	0.00	0.00	0.00
08/10/07		313396XM0	5,000,000.00	FHLMC Discount Note	0.000	05/30/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313588PV1	1,100,000.00	FNMA Discount Note	0.000	11/28/07	0.00	0.00	0.00	0.00	0.00
08/10/07		313588QM0	1,500,000.00	FNMA Discount Note	0.000	12/14/07	0.00	0.00	0.00	0.00	0.00
08/31/07		313588RG2	1,500,000.00	FNMA Discount Note	0.000	01/02/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313588TZ8	1,500,000.00	FNMA Discount Note	0.000	03/07/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313588UU7	1,500,000.00	FNMA Discount Note	0.000	03/26/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313588VJ1	1,500,000.00	FNMA Discount Note	0.000	04/09/08	0.00	0.00	0.00	0.00	0.00
08/31/07		313588XQ3	1,500,000.00	FNMA Discount Note	0.000	06/02/08	0.00	0.00	0.00	0.00	0.00
08/24/07		313588YG4	1,500,000.00	FNMA Discount Note	0.000	06/18/08	0.00	0.00	0.00	0.00	0.00
<b>Total</b>							<b>0.00</b>	<b>39,232.91</b>	<b>0.00</b>	<b>39,232.91</b>	<b>0.00</b>

# Disclaimer

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*This performance evaluation is provided as a service enabling you to review your overall securities positions on a periodic basis. This evaluation should not be construed as a substitute for your custodian statement. All material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. The security valuations contained in this evaluation have been obtained from reliable sources. They do not, however, represent guaranteed bids, offers, or markets for securities, and are subject to change. The prices, yields, and maturities have been obtained from sources believed to be reliable, but the data is not necessarily complete, the reliability cannot be guaranteed, and the availability of specific issues is subject to change.*

*The performance figures in this report represent the past performance of your account and do not guarantee future results. Gross performance returns for the account will be reduced by management fees and any other expenses incurred in the management of the account.*

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*Sources of Information: Bloomberg, The Yield Book, FT Interactive Data, Portia, State Street Bank and Trust Company, and various other sources from time to time, as may be referenced on the report page of their use.*

*Portfolio Analytic data such as Market Yield, Average Life, Modified Duration and Effective Duration provided by The Yield Book where available.*

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