

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: February 8, 1999

REVISED:

# PENN MANOR SCHOOL DISTRICT

811 BONDING	
1. Purpose	<p>Prudent trusteeship of district resources dictates that employees responsible for the safekeeping of district funds be bonded.</p> <p>Enumeration and valuation on such bonds shall be determined annually.</p>
2. Authority SC 431,409, 436,684	<p>The Board directs that the district shall be indemnified against loss of money by bonding of each employee required to be bonded by policy or by statute. The Board shall bear the cost of bonds for designated employees.</p>
3. Guidelines  SC 511(d)	<p>All other employees shall be covered under a blanket bond.</p> <p>The treasurer or fund custodian for any student organization shall be bonded.</p> <p>Bonds shall be commensurate with the financial responsibility of the position.</p>
School Code 409, 431, 436, 511, 684, 2122	